



THE REGULAR MONTHLY MEETING OF THE BOARD OF COMMISSIONERS OF THE PARK DISTRICT OF THE CITY OF FARGO WILL BE HELD ON **TUESDAY, AUGUST 8, 2023 AT 5:30 P.M.** IN THE BOARD ROOM OF THE PARK DISTRICT OFFICES AT 701 MAIN AVENUE, FARGO, WITH PRESIDENT JOE DEUTSCH, PRESIDING. **Please note:** This is an in-person event and streamed virtual. Members of the public and media can view the live meeting at www.fargoparks.com/news/park-board-meeting-august-agenda-2023

- A. Call to Order
- B. Approve Order of Agenda

Consent Agenda - approve the following:

- a. Minutes - June 30, 2023, July 5, 2023 & July 11, 2023
- b. July Bills
- c. 2024 recommended fees for the Fargo Parks Sports Complex.
- d. Bid award to Zamboni Company USA for Electric Ice Resurfacer for the Fargo Parks Sports Complex.
- e. Bid award to Trenchers Plus, Inc. for Brush Chipper 2023 or Current Model Year.
- f. Reject bid for Drop Side Truck Dump Body 2023 or Current Model Year.
- g. Permission to apply for the Garrison Diversion Conservancy District Recreation Grant.

Regular Agenda

- 1. Recognition of Audience/Public Comments
- 2. Director's Report
- 3. Homeward Animal Shelter Presentation; Tasha Haug, Executive Director, Homeward Animal Shelter, presenter.
- 4. Board to consider for approval design and cost for north concourse extension at Fargo Parks Sports Complex; Dave Bietz, Mark Honzay, JLG Architects and Patrick Peltier, McGough Construction, presenters.
- 5. Board to consider for approval additional Park District properties included in the Wildlife Management Program; Tony Schmitt and Odin Helgerson and Rob Mounts from Sandhills Archery Club, presenters.
- 6. Board to discuss Broadway Square Agreement; Dave Bietz and Kevin Boe, presenters.
- 7. Presentation and consideration of approval of the 2022 audit; Broc Lietz and Luke Evenson, presenters.
- 8. Board to consider for approval Resolution providing for the competitive sale of \$34,000,000 General Obligation Bonds, Series 2023A; Broc Lietz, presenter.
- 9. Board to receive 2024 Preliminary Budget; Broc Lietz, presenter.
- 10. Adjourn

Individuals who wish to attend Park Board meetings but need special arrangements or would like to address the Board, please contact the Fargo Park District office at 499-6060 by noon on the Monday before the Board Meeting.

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF COMMISSIONERS
OF THE FARGO PARK DISTRICT OF JUNE 30, 2023**

The Special Meeting of the Board of Commissioners of the Park District of the City of Fargo was held on Friday, June 30, 2023, at 8:00 a.m. at the Fargo Park District office at 701 Main Avenue, Fargo, North Dakota and via Restream. Present at the meeting were Commissioners Dawn Morgan, Vicki Dawson, Aaron Hill, Jerry Rostad and Joe Deutsch. Also present were: Dave Leker, Dave Bietz, Susan Faus, Carolyn Boutain, and attorney Jeff Gunkelman.

Approval of Agenda

Commissioner Joe Deutsch moved and Commissioner Aaron Hill seconded a motion to approve the agenda. Upon call of the roll, the motion passed unanimously.

**Discussion of Completion of Executive Director's Performance Improvement Plan and Discussion
of Proposed Actions Related to the Same**

All the Commissioners discussed this agenda item. Commissioner Deutsch started the discussion by stating there are three potential avenues to move forward: (1) accept the plan as complete; (2) to extend the performance improvement plan; (3) move forward with an exit plan.

Commissioner Hill stated that he spent a lot of time over the last year listening, observing and asking questions related to Dave Leker's employment. Commissioner Hill noted that there are certain leadership deficiencies but they don't rise to the level to consider terminating Dave Leker's employment. Commissioner Hill noted that Dave started as executive director in February 2020 and that Covid hit immediately thereafter. Commissioner Hill noted that from his personal experiences, leadership was very difficult during that time. Commissioner Hill noted that shortly after that the Park District embarked on two massive construction projects and that Dave is operationally experienced. Commissioner Hill stated that he felt the performance improvement plan should be complete with permanent implementation of certain action items that arose out of the performance improvement plan. Commissioner Hill stated that the duty of the Board is to help and not just criticize.

Commissioner Rostad noted that the job of the Board is evaluate job performance objectively. Commissioner Rostad noted that the Board has given Dave two and a half years to meet expectations of the job and that there are still areas where Dave is failing to meet or exceed expectations. Commissioner Rostad stated that sometimes the right decision is the hard decision.

Commissioner Morgan stated that she is always looking to the future of the Park District and how to expose herself to wider views. Commissioner Morgan stated that she felt communication was lacking and that she had to continue to ask for status updates on certain projects. Commissioner Morgan noted that she wanted to feel like the Board and the Executive Director are working together on the vision for the Park District. Commissioner Morgan noted that she was disappointed that Dave Leker did not engage the community more consistently. Commissioner Morgan noted that she felt Dave is very good at his job but that he is missing leadership and vision.

Commissioner Dawson noted that there have been major decisions made during her five years on the Board but that this decision is the biggest one. Commissioner Dawson noted that Dave has worked for the Park District for many years and that he is a likeable guy. Commissioner Dawson noted that as much as the Board may want Dave to be the right person for the position he is not the right guy. Commissioner

Dawson noted that the Board approved the hiring of two deputy directors to assist Dave. Commissioner Dawson noted that Dave's idea of leading the Park District is to check the box. Commissioner Dawson stated that Dave is a long term person who is in the wrong position with the Park District.

Commissioner Deutsch stated that every person has their strengths and weaknesses and that it's the job of the Board to set up Dave and his entire staff for success. Commissioner Deutsch stated that upon the recommendation of consultants, the Board established a three director plan and that he has been impressed with the new structure. Commissioner Deutsch noted that he has been impressed with Dave's thought process when meeting with his mentor and that Dave's breadth of responsibility is something that he could not do. Commissioner Deutsch noted that he feels Dave has grown and adapted as a result of the performance improvement plan. Commissioner Deutsch stated that the Park District has grown substantially in foot print and employees since he joined the Board and that he appreciates Dave's hard work.

Commissioner Dawson moved and Commissioner Rostad seconded a motion to terminate the employment of Dave Leker as the executive director of the Park District. Upon call of the roll, the motion passed by a vote of 3-2 with Commissioners Dawson, Rostad and Morgan voting in favor of the motion and Commissioners Deutsch and Hill voting against the motion.

Commissioner Rostad then moved and Commissioner Dawson seconded a motion to appoint the the deputy directors, Dave Bietz and Susan Faus, as the co-executive directors of the Park District until further action is taken by the Board. Upon call of the roll, the motion passed unanimously.

At the conclusion of the above agenda items, a motion to adjourn was made and seconded, and upon unanimous consent the meeting adjourned at approximately 8:30 a.m.

Jeffrey Gunkelman, Interim Clerk

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF COMMISSIONERS
OF THE FARGO PARK DISTRICT OF JULY 5, 2023**

The Special Meeting of the Board of Commissioners of the Park District of the City of Fargo was held on Wednesday, July 5, 2023, at 12:00 p.m. at the Fargo Park District office at 701 Main Avenue, Fargo, North Dakota and via Restream. Present at the meeting were Commissioners Dawn Morgan, Vicki Dawson, Aaron Hill and Jerry Rostad. Commissioner Joe Deutsch appeared via Restream. Also present were: Dave Bietz, Susan Faus, Carolyn Boutain, Broc Lietz and attorney Jeff Gunkelman.

Approval of Agenda

Commissioner Vicki Dawson moved and Commissioner Aaron Hill seconded a motion to approve the agenda. Upon call of the roll, the motion passed unanimously.

**Board to Consider Approval of Design and Costs for
North Concourse Extension at Fargo Parks Sports Complex**

Dave Bietz presented to the Board on this matter. It was noted that at the May 16, 2023 Board meeting the commissioners approved the Park District securing a proposal to study the concourse extension at the Fargo Parks Sports Complex. It was noted that the next phase would include the construction documents and construction estimate for the project. It was noted that the cost of the second phase will be \$88,725.00. It was noted that approving this phase will allow the Park District to review the project at the schematic design phase and discuss if the Park District wants to move the project forward into the design/construction document phase.

Commissioner Jerry Rostad moved and Commissioner Aaron Hill seconded a motion to approve the design and study costs in the amount of \$88,725.00 for the north concourse extension of the Fargo Parks Sports Complex as presented.

At the conclusion of the above agenda items, a motion to adjourn was made and seconded, and upon unanimous consent the meeting adjourned at approximately 12:05 p.m.

Jeffrey Gunkelman, Interim Clerk

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF COMMISSIONERS
OF THE FARGO PARK DISTRICT OF JULY 11, 2023**

The regular monthly meeting of the Board of Commissioners of the Park District of the City of Fargo was held on Tuesday, July 11, 2023, at 5:30 p.m. at the Fargo Park District office at 701 Main Avenue, Fargo, North Dakota and via Restream. Present at the meeting were Commissioners Dawn Morgan, Aaron Hill, Joe Deutsch and Vicki Dawson. Commissioner Jerry Rostad appeared via Restream. Also present were: Dave Bietz, Susan Faus, Carolyn Boutain, Broc Lietz, and Jeffrey Gunkelman.

Approval of Amended Agenda

Commissioner Aaron Hill moved and Commissioner Vicki Dawson seconded a motion to approve the agenda as amended. Upon call of the roll, the motion passed unanimously.

Approval of Representative from Kennelly Business Law as Clerk

Commissioner Vicki Dawson moved and Commissioner Aaron Hill seconded a motion to approve Kennelly Business Law to serve as Clerk of the Park District. Upon call of the roll, the motion passed unanimously.

Election of Officers

Commissioner Vicki Dawson moved and Commissioner Jerry Rostad seconded a motion to nominate Commissioner Joe Deutsch as President of the Board of Commissioners. Upon call of the roll, the motion passed 4-0 with Commissioner Joe Deutsch abstaining from the vote.

Commissioner Joe Deutsch moved and Commissioner Jerry Rostad seconded a motion to nominate Commissioner Aaron Hill as Vice-President of the Board of Commissioners. Upon call of the roll, the motion passed 4-0 with Commissioner Aaron Hill abstaining from the vote.

Approval of Consent Agenda as Amended

Commissioner Vicki Dawson moved and Commissioner Aaron Hill seconded a motion to approve the following actions on the consent agenda as Amended:

- (a) The minutes from June 13, 2023 meeting;
- (b) The June 2023 bills;
- (c) Approval of Special Limited Alcoholic Beverage Sales Permit for the Foundation's VIP event on August 16, 2023.
- (d) Approval and award of bid to McKay's Doge for the 2023 Cargo Van 250/2500 8600 GVWR in the amount of \$48,700.00 as presented.
- (e) Approval and award of bid to Mazda of Fargo for Two 2023 Small SUV 4x4 vehicles in the amount of \$57,858 as presented.
- (f) Approval of Supplement No. 3 to Ground Lease for Southside Library with City of Fargo and Park District as presented.

Upon call of the roll, the motion passed unanimously.

Director's Report

Dave Bietz and Susan Faus presented on this matter and provided an informational update to the Board on the respective departments. No action was taken on this matter.

Presentation regarding City of Fargo Right of Way Acquisition for 44th Street

Dave Bietz and Blake Nybakken of EPIC Companies presented on this matter. It was noted that the city is seeking to obtain a right of way to establish a road that would cut through the Park District property. It was noted that City of Fargo is willing to pay the Park District \$248,188.80 for the right of way. It was noted that EPIC Companies is willing to pay the Park District \$37,000.00 for additional right of way rights and an additional \$100,000.00 for costs to the Park District for needing to move certain Park District features. It was noted that the Park District would need to pay the City of Fargo \$1,070,000.00 to construct the road and an additional approximately \$550,000.00 to move and relocate a maintenance building and site irrigation. It was noted that the total cost to the Park District would net to \$1,070,000.00 that could be assessed to the Park District over 20 years.

Blake Nybakken presented on behalf of EPIC Companies. Blake noted that the right of way could be shut down to be used for events and activities. Blake noted that a nearby parking ramp that is to be constructed by EPIC Companies would be free to the public and useful for Cornerstone Arena and the Zoo. Blake noted that when the development is fully built out there will be \$180,000,000 in new taxable development on the property which would approximately total \$300,000.00 in new tax revenue to the Park District on an annual basis. It was noted that the right of way would create approximately 57 new parking spaces.

Commissioner Dawson noted that she cannot support the Park District incurring the assessed expenses to support this project. Commissioner Hill noted that he is a proponent of economic development but that he cannot support this proposed expense to the Park District. Commissioner Deutsch noted that he is concerned that the City of Fargo closed the TIF on the project and that the burden is being placed on the Park District. Commissioner Morgan noted that the Park District has a responsibility to the entire community and shouldn't put all of its eggs into the Sports Complex basket. Commissioner Rostad noted that the Park District first learned of this issue 13 days prior to the hearing and that he cannot make a decision in such a short time span.

No action was taken on this matter.

Approval of Updated Procurement Policy No. 390

Luke Evenson presented on this matter. It was noted that the procurement policy sets the rules and guidelines for how the Park District makes purchases. It was noted that the changes are to the internal approval process and the largest changes are: (1) all purchases need an approver; (2) director approval is needed for purchases over \$2,500.00 and (3) all purchases over \$10,000.00 require approval from director and finance director.

Commissioner Aaron Hill moved and Commissioner Dawn Morgan seconded the motion to approve the updates to Procurement Policy No. 390 as presented. Upon call of the roll, the motion passed unanimously.

Approval of Bank Resolution

Broc Lietz presented on this matter. It was noted that updating the bank resolution is a standard procedure when there is a change of officers. It was further noted that the current practice is to have three signatures when executing checks out of the primary account: board president, treasurer and clerk. It was noted that staff is recommending removing the clerk requirement since the Park District is utilizing an external entity as the clerk.

Commissioner Aaron Hill moved and Commissioner Dawn Morgan seconded the motion to approve the banking resolution as presented. Upon call of the roll, the motion passed unanimously.

Approval of Strategic Planning Timeline and Funding

Susan Faus presented on this matter. It was noted that the strategic plan is going to establish a clear and concise plan for the Park District moving forward with clear and measurable goals and objectives. It was noted that the process could take between 6 and 8 months. It was noted that funds for the plan would be reallocated from the budgeted funds for the Metro Wide Indoor and Outdoor Amenities Study. It was noted that staff is requesting to be able to solicit requests for proposals for the planning services.

Commissioner Aaron Hill moved and Commissioner Vicki Dawson seconded the motion to approve the Strategic Plan timeline and funding, and to solicit requests for proposals for the Strategic Plan as presented. Upon call of the roll, the motion passed unanimously.

At the conclusion of the above agenda items, a motion to adjourn was made and seconded, and upon unanimous consent the meeting adjourned at approximately 7:00 p.m.

Jeff Gunkelman, Kennelly Business Law, Clerk



MEMORANDUM

DATE: July 28, 2023

TO: Fargo Park Board Commissioners

FROM: Susan Faus, Deputy Director of Administration

RE: Consent Agenda Item (c) – 2024 recommended fees for the Fargo Parks Sports Complex

Background Information

As part of the budget process, staff evaluate fees to determine recommendations for 2024. The recommended fees are based on fee comparisons to other similar facilities including Fargo Park District facilities.

The Fargo Parks Sports Complex is a new facility for the Park District, and staff anticipate the need for fees to be fluid as we learn more about the facility's uses and user demand for all the spaces. The recommended fees will be re-evaluated annually to balance accessibility for the public with the need to keep fees competitive in the market.

The packet includes the list of 2024 recommended fees and comparable fee information from similar facilities.

This was reviewed at the Budget/Facilities Committee Meeting on July 26, 2023 and recommended to be brought to the full board on the Consent Agenda for consideration and approval.

If you should have any questions, please feel free to contact me prior to the meeting.

Thank you.

Sample Motion: I make a motion to approve the 2024 recommended fees for the Fargo Parks Sports Complex.

Fargo Parks Sports Complex Recommended Fees 2024

INDOOR TURF	Hourly Rate	Non-prime Rates	Notes
Full Turf	\$400.00	\$ 280.00	Non-prime 6am-3pm & 9pm-11pm weekdays
Half Turf	\$200.00	\$ 140.00	July & August
Quarter Turf	\$100.00	\$ 70.00	
1/8 Turf	\$50.00	\$ 35.00	
COURTS	Hourly Rate/Prime	Non-prime Rate	Per Visit
Rental	\$60.00	\$40.00	
Open Gym Fee			\$5.00
			Non-prime 6am-3pm & 9pm-11pm weekdays
			July & August
PARTY ROOM	Hourly Rate	Hourly Rate	Notes
	\$30.00		Total capacity is 20
MULTIPURPOSE ROOM	Hourly Rate	Hourly Rate	Notes
	\$60.00/per room		Total capacity 272 all 3 rooms
			1(boardroom) - 94, 2 - 85, 3 - 93
PLAYGROUND	Per Visit	Hourly Rate	Notes
	\$5.00		
PICKLEBALL	Hourly Rate	Non-prime Rate	Notes
	\$7.50/per player		Prime time hours (5:30am-10am and 4pm-10pm weekdays and weekends)
		\$5.00/per player	Non-prime hours (10am-4pm weekdays)
ICE	Hourly Rate/Prime	Non-prime Rate	Notes
Full Ice Sheet	\$169.00	\$117.00	
TOURNAMENT RATE			
Non-prime rate to 125% of prime rate			

**Multi-purpose Facility
Comparable Rates**

7/19/2023

INDOOR TURF	Location	Hourly Rate	Discounted Rates	Summer Rates	Notes
Rustad Rec Center	West Fargo	\$ 165.00			full turf
		\$ 110.00			2/3 turf
		\$ 55.00			1/3 turf
Health East	Woodbury				NO CALL BACK
Sioux Falls	Sioux Falls	\$440.00	\$ 330.00		full turf 50 yards x 95 yards - FPD approximately 18% larger - lower price for partners or regular rentals/Sanford pays less contracted negotiated for full rentals - rarely \$440
		\$220.00	\$ 165.00		1/2 turf
		\$110.00	\$ 82.50		1/4 turf
Courts Plus	Fargo	N/A			
Midland MI	Michigan	\$ 115.00			200' x 85' - inside the board of an ice rink
ARC	Williston	N/A			
Recommended Fee Turf		\$ 400.00			full turf
Recommended Fee Turf		\$ 200.00			1/2 turf
Recommended Fee Turf		\$ 100.00	\$ 70.00		1/4 turf
Recommended Fee Turf		\$ 50.00			1/8 turf

COURTS	Location	Hourly Rate	Discounted Rates	Summer Rates	Notes
Rustad Rec Center	West Fargo	\$ 55.00			\$4.00 user fee open gym
Health East	Woodbury				NO CALL BACK
Sioux Falls	Sioux Falls	\$ 50.00			full & 1/2 court practice/tournaments rates the same - they do negotiate large tournament depending on staff needed. Sanford rate - \$35.00
Courts Plus	Fargo	\$ 50.00			
Midland MI	Michigan	N/A			
ARC	Williston	\$ 25.00			\$5.00 youth & \$10.00 adult
Recommended Fee Courts		\$ 60.00	\$40.00		per hour

PARTY/MULTIPURPOSE ROOMS	Location	Hourly Rate	Discounted Rates	Summer Rates	Notes
Rustad Rec Center	West Fargo	\$ 30.00			projector screen/sink - occupancy 31/41
Rustad Rec Center	West Fargo	\$ 60.00			private restrooms/refridgerator/sink - occupancy 62/82
Health East	Woodbury				NO CALL BACK
Sioux Falls	Sioux Falls	N/A			
Courts Plus	Fargo	\$ 50.00			20-25 people - 16 chairs 4 small tables
Midland MI	Michigan	\$ 15.00			25' x 20'
ARC	Williston	\$ 250.00			Per day - This includes a fridge, freezer, stove, oven & prepping area. Also, FREE use of the outdoor patio space along with a 36" Viking Gas Grill.
Recommended Fee Party Rooms		\$ 30.00			per hour
Recommended Fee Multipurpose Rooms		\$ 60.00	\$40.00		per hour

PLAYGROUND	Location	Per Visit	Discounted Rates	Summer Rates	Notes
Rustad Rec Center	West Fargo	\$ 4.00			
Health East	Woodbury	N/A			NO CALL BACK
Sioux Falls	Sioux Falls	N/A			
Courts Plus	Fargo	\$ 4.00	\$3.00 -10 punch card		
Midland MI	Michigan	N/A			
ARC	Williston				
Recommended Fee Playground		\$ 5.00			per visit

PICKELBALL	Location	Hourly Rate	Discounted Rates	Summer Rates	Notes
Rustad Rec Center	West Fargo	\$ 4.00			
Health East	Woodbury	N/A			NO CALL BACK
Pentagon	Sioux Falls	\$ 5.00			Daily pass - 8:30am - 12:00pm Monday -Thursday if not during morning time - 2 courts only Regular court rate
Pentagon	Sioux Falls	\$ 10.00			Monthly pass
Pentagon	Sioux Falls	\$ 65.00			Seasonal pass
Courts Plus	Fargo	\$ 4.00			Non Members pay additional \$15.00 guest fee
Midland MI	Michigan	N/A			
ARC	Williston	\$ 25.00			\$5.00 youth & \$10.00 adult
Recommended Fee Pickelball Court		\$5.00			non prime time hours (10:00am - 4:00pm weekdays)
		\$7.50			prime time hours (5:30am - 10:00am and 4:00pm - 10:00pm weekdays and all hours on weekends)

ICE	Location	Hourly Rate	Discounted Rates	Summer Rates	Notes
Fargo Park District	Fargo	\$ 160.75	\$ 111.75	N/A	
West Fargo	West Fargo	\$ 140.00			
Health East	Woodbury				NO CALL BACK
Ice Plex	Sioux Falls				
Courts Plus	Fargo	N/A			
Midland MI	Michigan	\$ 185.00			200' x 85' Rink Size
		\$ 240.00			200' x 100' Rink Size with 1,000 spectator seating
ARC	Williston	N/A			
Recommended Fee Ice		\$ 169.00	\$ 117.00		per hour - Rates were set for 2023

TOURNAMENT RATES - NON PRIME TO 125% OF PRIME RATE

Tournament Fees

Basketball per day

Volleyball per day

Ice per day

Pickelball per day

Birthday Party Packages

Inflatable Party Package I \$ 225.00

Inflatable Party Package II \$ 225.00

Exclusive Indoor Playground Party Package \$ 225.00

Non-Exclusive Indoor Playground Party Package \$ 135.00

Courts Plus

Indoor Playground \$ 140.00

Ninja Warrior \$ 200.00

Sports, Games and Inflatables \$ 165.00

Exclusive Indoor Playground Party \$ 300.00



MEMORANDUM

DATE: August 2, 2023

TO: Fargo Park Board Commissioners

FROM: Tony Schmitt, Park Director

RE: Consent Agenda Item (d) – Bid award to Zamboni Company USA for Electric Ice Resurfacer for the Fargo Parks Sports Complex

Bids for the Electric Ice Resurfacer for the Fargo Parks Sports Complex were received and opened Tuesday, July 11, 2023, at 1:00pm, at the Park District Office. Attached to this memo is the bid tab.

We received one bid from Zamboni Company USA for a total of \$163,469.55. Big Hill Services, Ltd., received a bid packet but notified us they decided not to bid because they felt they could not meet some of the required specifications. Equipment costs were accounted for in the all-in soft costs of the Fargo Parks Sports Complex Phase II. Staff recommends awarding the bid to Zamboni Company USA for a total bid of \$163,469.55 as it meets all bid specifications.

It was recommended at the July 26, 2023, Budget/Facilities Committee Meeting to bring this to the full board on the Consent Agenda for consideration and approval.

If you should have any questions, please feel free to contact me prior to the meeting.

Thank you.

Sample Motion: I make a motion to award the bid to Zamboni Company USA for the Electric Ice Resurfacer for the Fargo Parks Sports Complex, as presented.

Fargo Park District

New Electric Ice Resurfacer

Bid Opening: 1:00 pm, Tuesday, July 11, 2023

	Item 1	
	New Electric Ice Resurfacer	Est. Delivery Date
Bidder		
Zamboni Company USA	\$163,469.55 - 552AC LI	365 Days or Sooner



MEMORANDUM

DATE: August 2, 2023

TO: Fargo Park Board Commissioners

FROM: Tony Schmitt, Park Director

RE: Consent Agenda Item (e) – Bid award to Trenchers Plus, Inc. for Brush Chipper 2023 or Current Model Year

Bids for the Brush Chipper 2023 or Current Model Year were received and opened Tuesday, July 11, 2023, at 1:30pm, at the Park District Office. Attached to this memo is the bid tab.

We received four bids: (1) Trenchers Plus, Inc., for a Morbark 1415 Eager Beaver with a bid of \$63,415.00; (2) RDO Equipment for a Vermeer BC1200XL with a bid of \$73,353.72; (3) RDO Equipment for a Vermeer BC1500XL with a bid of \$81,140.10; and (4) RDO Equipment for a Vermeer BC1800XL with a bid of \$100,434.00. Funds will be utilized through Forestry contingency dollars as part of the Emerald Ash Borer Plan. Staff recommends awarding the bid to Trenchers Plus, Inc., for a total bid of \$63,415.00 as it meets all bid specifications, was the lowest bid, and is in stock.

It was recommended at the July 26, 2023, Budget/Facilities Committee Meeting to bring this to the full board on the Consent Agenda for consideration and approval.

If you should have any questions, please feel free to contact me prior to the meeting.

Thank you.

Sample Motion: I make a motion to award the bid to Trenchers Plus, Inc., for Brush Chipper 2023 or Current Model Year, as presented.

Fargo Park District
Brush Chipper 2023 or Current Model Year

Bid Opening: 1:15 pm, Tuesday, July 11, 2023

	Item 1	
	Brush Chipper 2023 or Current Model Year	Est. Delivery Date
Bidder		
Trenchers Plus, Inc.	\$63,415.00 - Morbark 1415 Eager Beaver	In Stock
RDO Equipment	\$73,353.72 - Vermeer BC1200XL	None Given
RDO Equipment	\$81,140.10 - Vermeer BC1500XL	None Given
RDO Equipment	\$100,434.00 - Vermeer BC1800XL	None Given



MEMORANDUM

DATE: August 2, 2023

TO: Fargo Park Board Commissioners

FROM: Tony Schmitt, Park Director

RE: Consent Agenda Item (f) – Reject bid for Drop Side Truck Dump Body 2023 or Current Model Year

Bids for the Drop Side Truck Dump Body 2023 Current Model Year were received and opened Tuesday, July 11, 2023, at 2:30pm, at the Park District Office. Attached to this memo is the bid tab.

We received one bid from Bert's Trucking Equipment for a total of \$32,490.00. Staff recommends not accepting this bid since we received no bids for the 1.5 Ton Landscape Truck 4x4. We will rebid both pieces of equipment in August. The bidding timeline is as follows:

Bid Ad to Forum:	August 3
First week legal run:	August 9
Second week legal run:	August 16
Bid opening:	August 29
Facilities Committee Meeting:	September 20
Board Meeting:	October 3

We are asking to reject the bid due to fact we didn't receive a bid for the truck that this dump body box would be put on.

It was recommended at the July 26, 2023, Budget/Facilities Committee Meeting to bring this to the full board on the Consent Agenda for consideration and approval.

If you should have any questions, please feel free to contact me prior to the meeting.

Thank you.

Sample Motion: I make a motion to reject the bid for Drop Side Truck Dump Body 2023 or Current Model Year, as presented.

Fargo Park District

Drop Side Truck Dump Body 2023 or Current Model Year

Bid Opening: 1:45 pm, Tuesday, July 11, 2023

	Item 1	
	Drop Side Truck Dump Body 2023 or Current Model Year	Est. Delivery Date
Bidder		
Bert's Truck Equipment	\$32,490 - Model GCDM-14-SP	None Given



MEMORANDUM

DATE: August 2, 2023

TO: Fargo Park Board Commissioners

FROM: Tony Schmitt, Park Director

RE: Consent Agenda Item (g) – Permission to apply for the Garrison Diversion Conservancy District Recreation Grant

Staff is requesting permission to apply for the Garrison Diversion Conservancy District Recreation Grant. Grants may be requested for new recreation facilities and enhancement or expansion of existing facilities. This is a matching grant for projects located within the Garrison Diversion boundaries that may be eligible to receive up to 25% of the non-federal share. The Recreation Committee meets biannually to consider grant applications. The deadline for this application is September 1, 2023. The Fargo Park District is planning a playground replacement and concrete improvement project at the Pepsi Soccer Complex. The project would improve accessibility to the playground and update the existing playground at the complex. The estimated total cost for this project is \$250,000 which could result in a potential 25% match of \$62,500 if the park district was awarded the grant.

The Garrison Diversion Conservancy District grant procedures require documentation that the Fargo Park Board of Park Commissioners approve of the project before consideration can be given to the park district for the grant.

It was recommended at the July 26, 2023, Budget/Facilities Committee Meeting to bring this to the full board on the Consent Agenda for consideration and approval.

If you should have any questions, please feel free to contact me prior to the meeting.

Thank you.

Sample Motion: I make a motion to give permission for the Park District to apply for the Garrison Diversion Conservancy District Recreation Grant, as presented.



MEMORANDUM

DATE: August 2, 2023

TO: Fargo Park Board Commissioners

FROM: Dave Bietz, Deputy Director of Operations
Susan Faus, Deputy Director of Administration

RE: Agenda Item No. 3 – Homeward Animal Shelter Presentation

At the Park Board Meeting on August 8, 2023, Tasha Haug, Executive Director, of Homeward Animal Shelter will share information about Homewood Animal Shelter and give an update on what they do.

If you should have any questions, please feel free to contact myself or Susan prior to the meeting.

Thank you.



MEMORANDUM

DATE: August 2, 2023

TO: Fargo Park Board Commissioners

FROM: Dave Bietz, Deputy Director of Operations

RE: Agenda Item No. 4 - Board to consider for approval design and cost for the north concourse extension at Fargo Parks Sports Complex

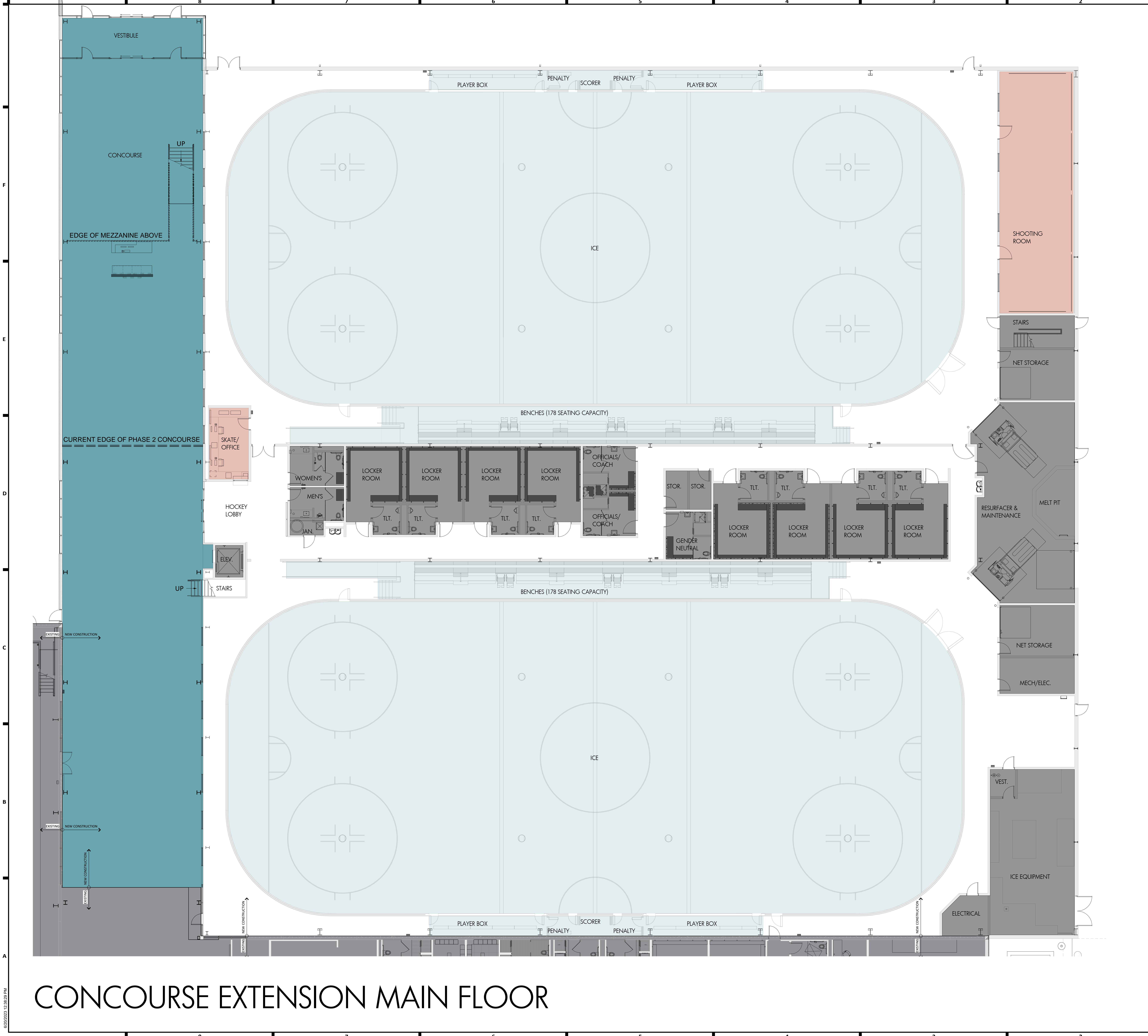
It was discussed at the May 3, 2023, Facilities Committee Meeting and May 16, 2023, Park Board Meeting to secure a proposal to study the north concourse extension at the Fargo Parks Sports Complex. At the June 28, 2023, Facilities Committee Meeting staff presented the committee with a schematic design drawing and renderings related to the Fargo Parks Sports Complex north concourse extension. Staff reminded the Committee the north concourse extension was in the original design but due to budget, it was removed. It was one of the items that was brought back to be included in the final design after costs of Phase 2 of the complex came in favorably.

An update was given at the July 26, 2023, Budget/Facilities Committee meeting advising the committee that the design team will present the final design and cost at the August 8, 2023, board meeting. These will provide needed information to make a decision on adding the concourse extension back into the project.

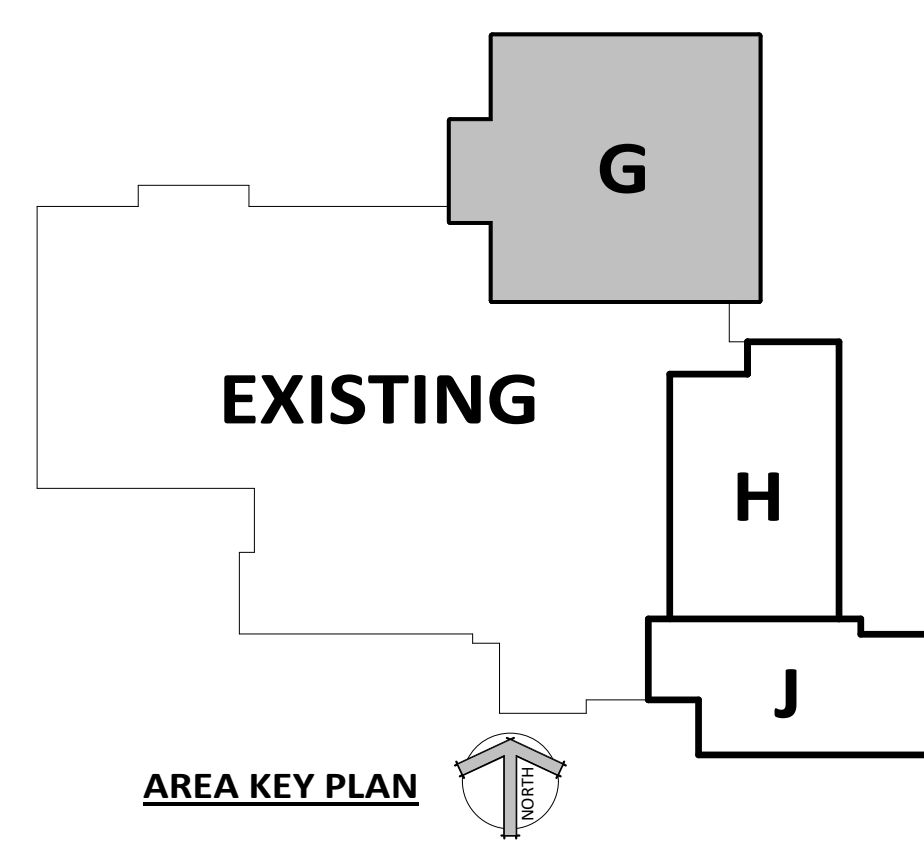
If you should have any questions, please feel free to contact me prior to the meeting.

Thank you.

NO.	DESCRIPTION	DATE
1	ADDITIONAL #1	03.16.23

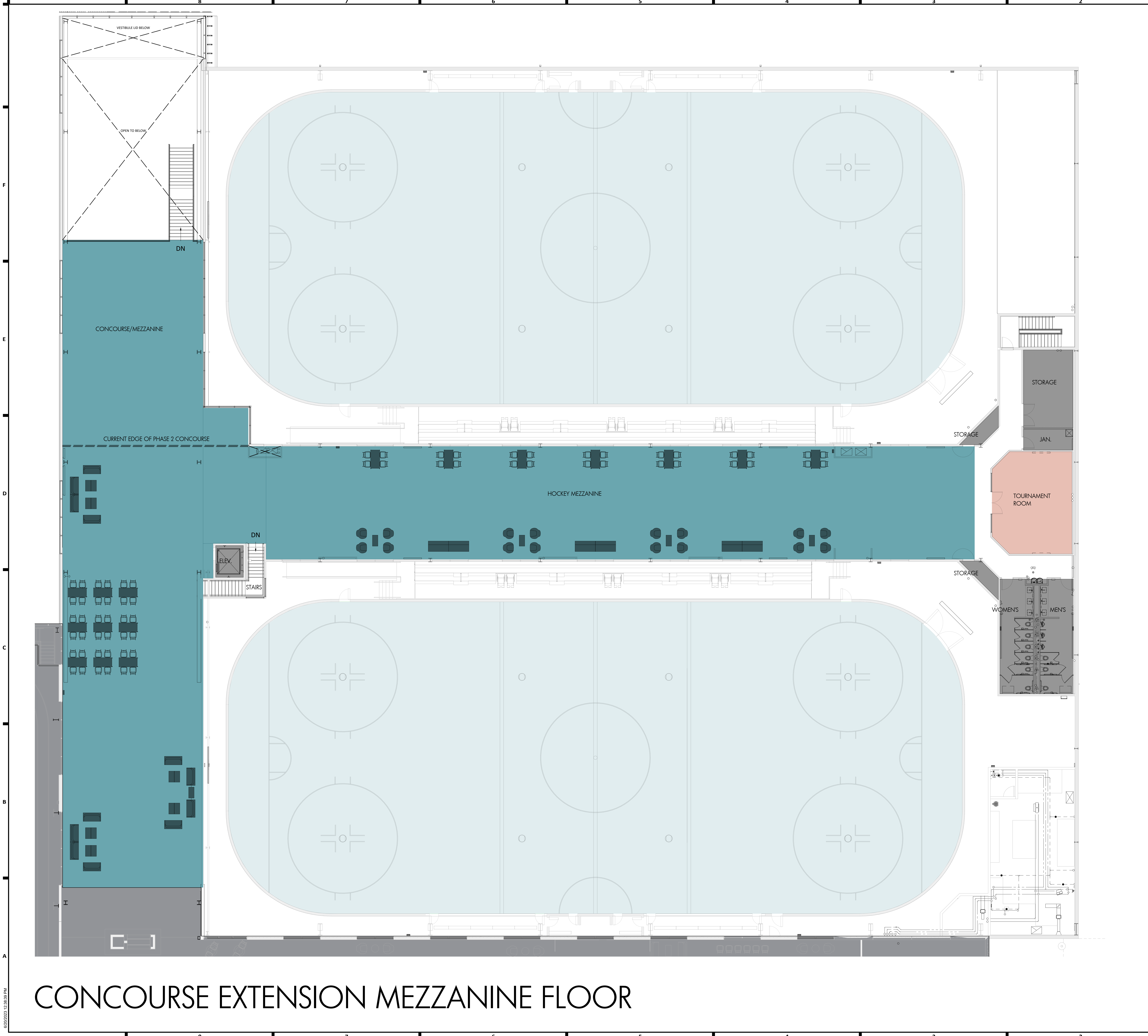


CONCOURSE EXTENSION MAIN FLOOR

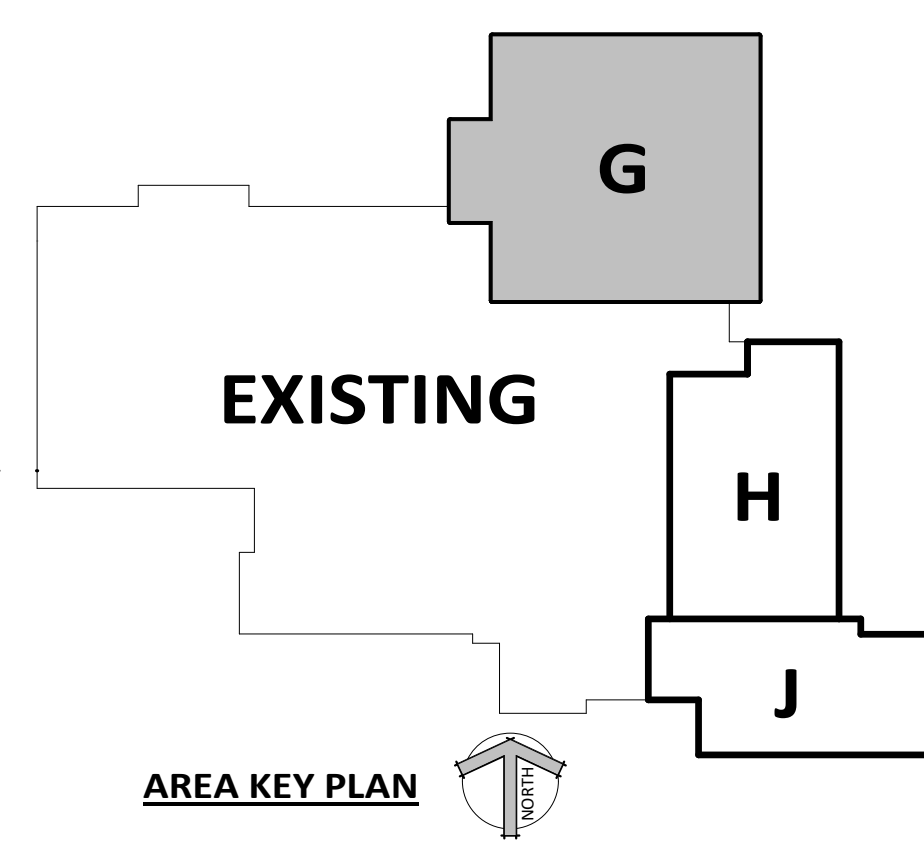


FARGO PARK DISTRICT FARGO PARKS SPORTS COMPLEX - PHASE II FARGO, ND

DATE	06/19/23
PHASE	CONCOURSE EXTENSION DESIGN
PROJECT	16182.03
SHEET	A1000
	MAIN CONCOURSE EXTENSION



CONCOURSE EXTENSION MEZZANINE FLOOR





© 2023 JLG ARCHITECTS





MEMORANDUM

DATE: August 2, 2023

TO: Fargo Park Board Commissioners

FROM: Tony Schmitt, Park Director

RE: Agenda Item No. 5 – Board to consider for approval additional Park District properties included in the Wildlife Management Program

The Sandhills Archery Club administers the Urban Archery Hunting Program in cooperation with the Fargo Park District and the City of Fargo. The park district participates in the program by providing space for training participants; as well as assisting with compliance checks in the field while our staff is conducting their daily maintenance activities, in addition to providing park district property for hunting.

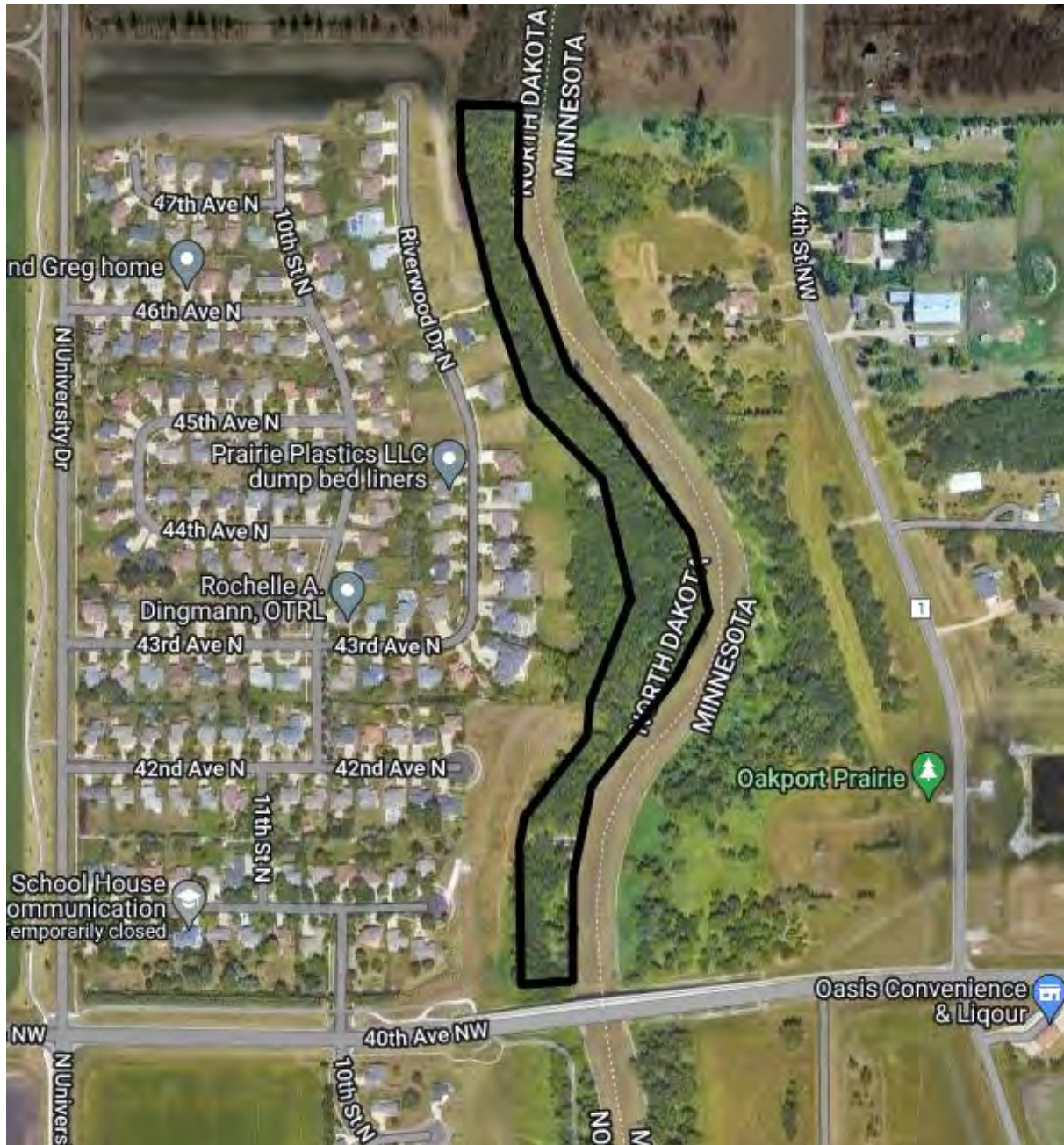
The Sandhills Archery Club is requesting additional areas to be included in the Wildlife Management Program; (1) Funfar Park, (2) Edgewood Golf Course, (3) Four parcels approximately 10 acres in total north of County Road 20, and (4) Trefoil Park. Attached are maps prepared by Sandhills Archery Club of the areas they are requesting to be added, along with justification for choosing these locations.

It was recommended at the July 26, 2023, Budget/Facilities Committee Meeting to bring this to the full board to discuss these proposed changes.

If you should have any questions, please feel free to contact me prior to the meeting.

Thank you.

Sample Motion: I make a motion to approve adding (1) Funfar Park, (2) Edgewood Golf Course, (3) Four parcels north of County Road 20, or (4) Trefoil Park as additional park properties to the Wildlife Management Program.









MEMORANDUM

DATE: August 2, 2023

TO: Fargo Park Board Commissioners

FROM: Dave Bietz, Deputy Director of Operations and Kevin Boe, Recreation Director

RE: Agenda Item No. 6 – Board to discuss Broadway Square Agreement

At the July 26th, Budget/Facilities Committee Meeting staff discussed the current agreements at Broadway Square that continue until January 1st, 2024.

The discussion was around the future options for the Park District at Broadway Square. Those options are:

1. Continue with the agreement as is for 1 year and continue to work with the ownership group to gain clarity on the items within the agreement.
2. Modify the agreement as presented and present it to the ownership group.
3. Terminate the agreement.

Another idea that was discussed at the committee meeting was to look at an option of an annual payment to the Block 9 Partners along with the Park District hosting events/programs at Broadway Square.

I did reach out to Jeff Gunkelman to clarify if we can make an annual payment to an organization and below is his comment.

Article X - Section 18 of the North Dakota Constitution. The state, any county or city may make internal improvements and may engage in any industry, enterprise or business, not prohibited by article XX of the constitution, but neither the state nor any political subdivision thereof shall otherwise loan or give its credit or make donations to or in aid of any individual, association or corporation except for reasonable support of the poor, nor subscribe to or become the owner of capital stock in any association or corporation.

Effectively, the Park District would be paying rent or a fee to use the space to host events. No different than an organization filling out a facility use agreement and agreeing to pay to rent a shelter or other property from the Park District.

An amount we would consider is \$15,000 annual payment to Block 9 partners for up to (3) years for the right to have the following events.

Events/Programs hosted by the Fargo Park District

- Tree Lighting
- 701 Day
- Broadway Square Bash
- Movie Series (3)
- Concert

**Events/Programs are Subject to Change – we would work with organization to establish events/programs hosted by the Park District.

If this option is chosen, we would also consider operating the rink through the 2023-2024 season.

Included in the packet are documents that spell out the items of the current agreement that have been points of emphasis and the primary focus of our agreement renewal discussion with the ownership group. Also included is the original agreement as well as a loss share agreement.

If you have any questions, please feel free to contact myself or Kevin prior to the meeting.

Thank you.



Below is the information that was discussed at the Facilities Committee Meeting (7/26) on the current agreement:

1. Block 9 Partnership \$30,000/ year

- a. While we didn't anticipate the \$30,000/year subsidy continuing past the initial term, we are open to discussing continuing this payment. We feel that this is a contribution much like other sponsors/donations have made and would like to discuss recognition for RDO and Kilbourne Group.
- b. We have heard the importance for Parks to control 100% of all decisions. We think with the proper understanding going forward, this is possible. We would like to sign a new contract for three years which would include a board meeting once a year. There will be one person representing Block 9 partners to discuss management contract issues that arise during the three-year period.

2. Maintenance and Cleanliness: We feel Fargo Parks does a high-quality job of maintaining the Square during the summer months. We would like to see snow removed from the boulevards and hockey boards more regularly during the winter months, consistent with other park district rinks and downtown sidewalks.

3. Daily Operations and changes we would like to see:

- a. Utilize all red tables and chairs, and benches.
- b. If larger tables are susceptible to wind, we would like the same red furniture or make an alternate option that has a similar design to the red furniture. The current Blue tables don't meet the design intent of the furniture.
- c. Set out umbrellas on days over 85 degrees.
- d. Set out games for daily use

4. Events:

- a. We like the movie night events, however we feel Thursdays are the most popular night of the week. We would like to see one Thursday per month left open for other events. We support movie nights Sunday-Wednesday.
- b. We would like to see more events like JLG Rocks and Night Bazar. These events have large attendance, are family-friendly, and are planned by other groups. Some are free to the public, and some will be ticketed events.
- c. We'd like to see a partnership with a group to provide music events on Thursday nights that attract large crowds – per suggestion 1 above.
- d. We understand the need for Parks to cater to its constituents and mission, but some of the small community events that continue to be scheduled appear to take a considerable amount of time and are not greatly attended. If a goal in this next term is to garner more revenue, we would envision a greater effort to

possibly less events that would appeal to a larger audience with larger attendance.

- e. We'd like to see a food and beverage partnership with Jasper and other local businesses for corporate rentals and general event planning. Jasper is a new business establishing its brand and would gladly offer revenue sharing on food
- f. and beverage sales as well as take care of the organization and execution of these sales.
- g. Currently, the music is very loud and dedicated to workouts for the Courts Plus/ YMCA summer workouts - which is not appealing for surrounding outdoor dining activities. We might suggest a dedicated speaker, moving the event to a different hour or even turning-down the music.

5. Cost Sharing - Pages 4/5 - Section 5 - Letters e & f (Improvement and Replacement) (Maintenance and Repair) – the following concept as it relates to the expenses of the Plaza:

- a. Capital Improvements/Infrastructure: Block 9 Plaza will be responsible to front the cost for all capital expenditures, which will be clearly defined. The Park District will then remit an annual payment back to Block 9 Plaza for ½ of the total cost of the capital expenditures, amortized over the useful life of the capital improvement, in equal annual payments for as long as the Park District manages the square.
 - Example – the turf is replaced for \$50,000.00 and has a useful life of 20 years. The Park District would make an annual payment to Block 9 for \$1,250.00 (1/2 of the total expenditure = \$25,000. \$25,000 / 20-
 - Block 9 Partners Comments: When Block 9 agreed to an agreement with Fargo Parks, Block 9 partnership paid over \$4MM to build Broadway Square and Fargo Parks would maintain and operate 100% of Broadway Square. Why are you proposing 50% of replacement cost at this early date when capital replacement items such as turf are not needed to be replaced?
- b. Non-Capital/Infrastructure Improvements: The Park District will purchase replacement amenities as needed and the assets will remain the property of the Park District and will remain with the Park District upon the termination of the agreement. This would include tables, chairs, removable play features, etc.
 - We were expecting that furniture would be maintained/ replaced with a like product by Fargo Parks and stay with the Square per the current agreement. If Parks purchases “new” items that are not replacements, then Parks is certainly entitled to remove them at their convenience anytime.

As you know we do not own the property. Financially the operation of the square has been a challenge. The events we offer at The Square are free and open to the public with minimal loss for the participation in those events. The main financial burden is in Administration which includes utilities, purchase services - security patrolling every other hour (which is part of the agreement), cleaning services, Livegauge and Livewire. Staff has been working to try and find efficiencies in the operation of The Square while at the same time trying to maintain the level of expectation and service. Below is a brief history of the financial commitment to The Square as well as the preliminary proposed 2024 budget.

In 2021, we had an operating loss of \$354,696.08. During this year we also had maintenance and equipment costs that totaled \$80,131.78. These numbers are higher due to the fact we had several startup costs associated with our first year.

In 2022, we had an operating loss of \$176,696.08 and maintenance and equipment costs of \$34,23.72. The maintenance and equipment costs are only for the months of May thru December as we went through a software conversion and only had this data available from that conversion.

So far in 2023, we have a maintenance and equipment cost of \$36,141.34 for the first six months of the year.

All the maintenance and equipment costs for each year are not all inclusive, in the past we did not break out the hand shoveling work that needs to be completed at The Square. This is something we are prepared to track more accurately moving forward.

Preliminary 2024 Budget

Programs/Events	(\$22,530.00)
Rink	(\$32,525.00)
Administration	(\$215,350.00)
Rentals	\$43,050.00

As we look forward on the agreement, we feel there are 3 options to consider:

1. Continue with the agreement as is for 1 year and continue to work with the ownership group to gain clarity on the above items.
2. Modify the agreement as stated above and present it to the ownership group.
3. Terminate the agreement.

**BLOCK 9 PLAZA
MANAGEMENT AGREEMENT**

THIS MANAGEMENT AGREEMENT (this “**Agreement**”), is made and entered into as of August 31, 2018 (the “**Effective Date**”), between **BLOCK 9 PLAZA**, a North Dakota non-profit corporation, whose post office address is 210 BROADWAY N, STE 300, Fargo, North Dakota (the “**Lessee**”) and **THE PARK DISTRICT OF THE CITY OF FARGO**, a municipal subdivision and a park district under Chapter 40-49 NDCC, whose post office address is 701 Main Avenue, Fargo, ND (the “**Park District**”).

Preliminary Statement

The Lessee is the lessee of property identified on the attached Exhibit “A”, including the real estate and any personal property, buildings or improvements and fixtures located thereon (collectively, the “**Plaza**”), pursuant to a certain Lease Agreement, dated as of the Effective Date (as the same may be amended from time to time, herein the “**Lease**”), between Lessee and Block 9 Plaza Owner LLC, a North Dakota limited liability company (the “**Landlord**”).

The Park District owns and manages many properties within the City of Fargo (the “**City**”) and has the personnel necessary to maintain, program and manage the activities contemplated by the Lessee and other interested persons for the Plaza.

Lessee desires to benefit from the experience and the services of the Park District upon the terms set forth in this Agreement and the Park District is willing to accept such management responsibilities on the terms set forth in this Agreement.

FOR VALUABLE CONSIDERATION, the parties agree as follows:

1. Leasehold. The Lessee during the Term (as hereafter defined) will be the holder of a leasehold interest in the Plaza. During the Term, the Lessee will have possession of the Plaza subject to the management rights and responsibilities of the Park District contained in this Agreement and subject to the Lease.
2. Grant. The Lessee grants to the Park District the exclusive right to manage the Plaza in accordance with the terms of this Agreement during the Term.
3. Site Plan/Public Use. Attached as Exhibit “B” is a preliminary site plan (for each of winter and summer, as applicable) for the development of the Plaza. The parties acknowledge that adjustments to the site plan may be made as the Lessee and

Landlord, along with other involved entities, provide additional input into the intended programming of the Plaza and the overall development of the block in which the Plaza is located. The Park District will be part of the team finalizing the site plan so intended programming can be reasonably accommodated. The parties agree to cooperate in reviewing and approving appropriate adjustments to Exhibit "B".

Lessee acknowledges that it will provide, or cause Landlord or Landlord's applicable affiliates to provide, access to and use of following facilities by Park District during the Term of this Agreement (collectively, the "**Management Facilities**"): (a) a storage area of approximately 1100 sq ft, either on or off the Plaza (but anticipated to be located within the basement area of the multi-story parking ramp to be constructed adjacent to the Plaza), for storage of the Park District's property or the storage of Landlord or Lessee property that will be used by the Park District on the Plaza; and (b) a small office space for use of Park District personnel and regulatory compliant public restroom facilities for use in connection with operation of the Plaza together having a total footprint of approximately 1000 sq ft (anticipated to be located within the ground level of the 18-story multi-use building to be constructed adjacent to Plaza, generally in the area thereof depicted on Exhibit "A" attached hereto). Park District agrees to, prior to commencement of the Term, enter into any lease(s) or similar agreement(s) with respect to the foregoing access and use rights reasonably requested by the applicable party(s) (whether Lessee, Landlord or Landlord's affiliate) entitled to grant such use and access rights to the Management Facilities to Park District, which lease(s) or agreement(s) shall be for the Term of this Agreement and shall not charge rent to Park District (provided, Park District will be responsible for maintenance, repairs, security, utility costs and insurance costs with respect to all of the office space, public restroom facilities and storage area, which will be included in operating expenses hereunder, in accordance with the terms of this Agreement applicable to the Plaza, including without limitation Sections 5(f)-(i)) and otherwise on commercially reasonable terms.

The Park District will manage the recreation facilities on the Plaza in accordance with the provisions described on the attached Exhibit "C". Exhibit "C" will be updated annually after considering the programming requests of the Lessee, the Landlord, the City and the Park District. Exhibit "C" shall include minimum maintenance and operational standards and the details for allocation and control of the operations of the Plaza.

The intended use of the Plaza is for Public Events (as hereafter defined) and for general passive use by the public ("**Passive Use**", and together with Public Events, collectively, "**Public Use**"). "**Public Events**" means organized events and/or activities on the Plaza, including, by way of example and without limitation, community gatherings, movies, concerts, markets and festivals. Public Events may or may not charge admission, but a Public Event will not limit public admission except limitations if the event is age specific or other limitations imposed by law or city ordinance. Charging an admission fee does not determine if an event or activity

is Public Use. Private event rentals of the Plaza will be allowed. Private event rentals are exclusive and not considered Public Use, as admission is by invitation only.

The Manager will operate and schedule the Plaza so that there are no less than 200 Public Use Days. A “**Public Use Day**” is defined as any day on which the Plaza is open for any Public Use (including Passive Use, Public Event(s) or any combination thereof, of any material part of the Plaza) for not less than six (6) consecutive daylight hours.

4. Term. This Agreement shall be binding on the parties as of the Effective Date, provided, the Term (as hereafter defined) of this Agreement, and Manager’s rights and obligations hereunder, shall not commence until the Plaza Completion Date under the Lease. This Agreement shall be for an initial term of approximately three (3) years commencing on the Plaza Completion Date (as defined in the Lease) and terminating on the three-year anniversary of said Plaza Completion Date (the “**Initial Term**”, together with any applicable Renewal Term, is collectively, the “**Term**”). This Agreement shall thereafter be automatically renewed for successive periods of one (1) year each (each a “**Renewal Term**”) unless either party gives written notice of their intent to terminate this Agreement on or prior to 120 days before the expiration of the Initial Term or the applicable Renewal Term.

5. Duties of Park District. During the Term, the Park District, as the manager of the Plaza, is hereby authorized and directed by the Lessee to supervise and direct the general operations of the Plaza and operate it efficiently and with proper economy and to do all of the following functions:
 - a. Accounting and Administration. The Park District shall manage the financial affairs of the Plaza and provide consulting services to the Lessee, its board members and staff or interested persons related to the use of the Plaza. As part of its accounting and financial obligations, the Park District, in consultation with the Lessee, shall prepare or cause to be prepared an annual operating budget setting forth the anticipated income and expenses of the Plaza from year to year, and together therewith shall present plans for programming and marketing for the Plaza for the following year. The Park District shall submit statements to the Lessee showing the details of the operation upon request from Lessee, but in any case at least once per year. All such records shall be open to the inspection of the Lessee or its agents or auditors and at all reasonable hours. The Park District will provide such support from its personnel as may be required from time to time.

 - b. Staffing. The Park District shall hire as employees of the Park District personnel necessary to properly maintain and operate the Plaza. All benefits that may accrue to an employee of the Park District (whether working on Plaza business or not) shall be the sole responsibility of the Park District, including unemployment insurance, withholding, social security, if applicable, and other like benefits and taxes. The Park District shall have

sole authority to make decisions regarding the hiring and discharging of employees, fixing compensation and approve allowances for privileges to employees. It is agreed that all employees shall be deemed employees of the Park District and not the Lessee. Such persons shall not be considered employees of the Lessee for any purpose or reason. The expense of such employees (to the extent the same accrue in connection with Plaza business) shall be an operating expense (to be paid in accordance with Section 9(a)) and Lessee shall not have liability to reimburse the Park District for such expense.

- c. Deposit of Funds. To the extent the Park District or its employees collect fees, funds and revenues intended for or derived from the operation of the Plaza (by way of example and without limitation, rental or admission fees, concession sales, alcohol beverage sales, funds or donations intended or earmarked for operation of the Plaza, etc.) (all the foregoing, collectively, “**operating revenue**”), the same shall be accounted for in a separate fund to be established by the Park District. All such operating revenues shall be expended by the Park District on the operation of the Plaza and on the payment of any out-of-pocket expenses incurred by the Park District in its management of the Plaza, including employee expenses (to the extent the same accrue in connection with Plaza business), taxes, insurance, temporary hires, expenses related to providing necessary security, and any and all other expenses related thereto, together with advertising, supplies and salaries (collectively, “**operating expenses**”). The Park District will provide the Lessee with operating information and with operating statements and other necessary statements as requested by the Lessee, but in any case at least once per year.
- d. Promotion. The Park District will be solely responsible to contract or provide for and cause the marketing and sales of services and products available at the Plaza, which shall be an operating expense and Lessee shall not have liability to reimburse the Park District for such expense.
- e. Improvements and Replacements. The Plaza includes, or will include, certain facilities and improvements for winter and summer, as applicable, as listed and shown on preliminary site plans attached at Exhibit “B”, that have been or will be constructed or caused to be constructed by Landlord (or by Developer (as defined in the Lease)) and leased to Lessee under the Lease. The Park District, with the approval of Lessee, may include in the annual operating budget a reasonable reserve to be withheld from the applicable operating year’s operating profits (if any) to provide funds for capital replacements of the facilities and improvements, in accordance with Section 9(b). Such funding of reserves is not to be deemed an operating expense under Section 9(a) below.

Neither Lessee nor the Park District shall be responsible for funding the cost of replacements, additional improvements, additions or enhancements to the Plaza or any of the constructed facilities without such party's prior written consent, which may be withheld for any reason; provided, however, the foregoing shall not limit: (i) the provisions of Section 5(k); (ii) the application of reserves under Section 9(b); or (iii) the application of proceeds payable under any fire and extended or like casualty insurance required to be carried by the Park District under Section 5(h), which shall be applied towards the cost of repair or replacement of any portion of the Plaza damaged or destroyed by insured casualty.

- f. Maintenance and Repair. The Park District will cause the Plaza to be maintained in accordance with its standard for the maintenance of similar properties owned and/or managed by the Park District within the City. The cost of maintenance, repairs and replacement of the Plaza shall be an operating expense in accordance with Section 9(a) below. Unless otherwise stated in the Exhibit "C" provisions, the Park District shall be responsible for managing all facilities on or within the Plaza and performing or contracting for the maintenance of the same.
- g. Security. Maintaining order and providing general security will be the responsibility of the Park District. The Park District will use reasonable efforts to police the Plaza as may be appropriate in addition to the policing of the Plaza that would customarily be undertaken by local law enforcement agencies.
- h. Insurance. The nature and extent of insurance coverage required shall be delineated in the Exhibit "C" provisions. Other than the Park District's insurance through the North Dakota Insurance Reserve Fund, insurance coverage required under Exhibit "C" shall be an operating expense in accordance with Section 9(a) below. All insurance policies required to be carried by the Park District pursuant to this Agreement shall name both Landlord and Lessee as additional insureds.
- i. Utilities. The Park District shall contract for any and all electricity, natural gas, water, rubbish and snow removal and such other utilities or services as the Park District deems necessary or advisable in the proper operations of the Plaza. All utility bills charged to the Plaza shall be an operating expense in accordance with Section 9(a) below.
- j. Events and Use. No events not associated with Park District activities shall be carried on at the Plaza without the prior written consent of the Lessee.

With respect to any activities which take place on the Plaza, the rental or use agreements will require the using party to indemnify and hold the Lessee and

Park District harmless from any and all claims, damages, costs or expenses, including attorney's fees, arising out of such activities.

Lessee and Park District will reasonably cooperate with one another in working towards mutually agreeable arrangement whereby alcoholic beverages can be made available and/or sold at events (whether public or private) carried on at the Plaza in accordance with all applicable laws and licensing requirements.

- k. Liability for Losses. All expenses, damage or loss of every kind whatsoever incurred in the management of the Plaza shall be an operating expense and, in accordance with Section 9(a) below, paid by the Park District from operating revenues derived from the operation of Plaza and from other Park District funding sources (subject to reimbursement to the Park District from later operating revenues as contemplated in and subject to Section 9(a) below). The Lessee shall be liable only for loss or damage sustained by reason of Lessee's willful misconduct or gross negligence.
6. Reserved Rights. Lessee reserves the right, but not the obligation, to inspect the facilities and the Park District's books, records and files from time to time related to the operation of the Plaza.
7. Duties of Lessee. Lessee shall act in good faith and do all things reasonably requested by the Park District to aid and assist Park District in the performance of its duties under this Agreement including, without limitation, providing an accurate and complete copy of any and all contracts and other obligatory instruments of the Lessee necessary for the Park District to perform its duties under this Agreement.
8. Independent Contractor. Park District shall perform its duties under this Agreement as an independent contractor. Nothing contained herein shall be construed as creating a partnership or joint venture, nor construed as making the Park District anything other than an independent contractor of the Lessee. The Park District shall have no right or power to act for the Lessee other than as contemplated in this Agreement or otherwise expressly authorized by the Lessee.
9. Operating Revenues.
 - (a) It is anticipated that operation of the Plaza may not be profitable upon startup, and potentially for a number of years. The Park District agrees to supplement the operating expenses (to the extent there is insufficient operating revenue or reserves to pay the same) each year with its own funds in order to operate the Plaza to its fullest potential year round. Any use of Park District funds (other than operating revenues) to supplement losses (meaning the shortfall between operating expenses and operating revenue for the applicable year) shall be carried as an account payable to the Park District which shall be recouped by the Park District solely from operating

revenues in excess of the current operating expense in later years during the Term over a reasonable period of time, provided, upon termination of this Agreement, the foregoing provision shall be of no further effect and Park District shall have no further right or claim to any such payable or recoupment of the same.

(b) If and at which time the operation of the Plaza is profitable, any profit (less reasonable amounts to be paid to the Park District for reimbursement of prior advancing of operating expenses from Park District's own funds (other than operating revenues) as described in and subject to Section 9(a) above) shall be reinvested into the Plaza, including setting aside of reasonable reserves for future years' operating expenses (all of which reinvestment and reserves shall be subject to approval of Lessee). Profit shall consist of all operating revenue raised after all operating expenses have been paid for the applicable year. The profit shall be calculated on an annual basis.

10. Termination. This Agreement shall be subject to termination by the Lessee in the event the Park District shall violate any one or more of the terms hereof, which violation will result in the inefficient management or other conditions detrimental to the operation of the Plaza. In the event the Lessee shall deem that the Park District has violated the terms of this Agreement, or that this Agreement is subject to termination by any reason stated herein, Lessee shall give the Park District written notice thereof specifying the default and granting the Park District sixty (60) days in which to comply with the objection. If the Park District shall fail to or refuse to comply with any valid objection within sixty (60) days of receipt of written notice, Lessee may terminate this Agreement. Any notice to be delivered to the Park District may be delivered in person or by certified mail, addressed to the Park District at the address above described to the attention of the Executive Director.

Notwithstanding the above or anything else contained herein to the contrary, either party, on not less than one hundred twenty (120) days written notice to the other may terminate this Agreement. Immediately after such termination, the Park District will turn-over all books, records, and other items of personal property used in connection with the operation of the Plaza. For a reasonable period of time following termination of this Agreement, Park District shall have the right to remove from the Plaza any personal property or equipment owned by Park District so long as such personal property or equipment was not paid for as an operating expense or purchased with operating revenues (or reserves), provided Park District shall be responsible for repairing any damage to the Plaza caused by such removal.

11. Open Records. Lessee has provided, or over the course of this Agreement will provide, confidential, trade secret, proprietary, commercial or other financial information pertaining to Plaza or the projects being discussed and or proposed pursuant to the terms of this Agreement. Such information provided is not intended by the Lessee to be a public record under North Dakota law.

The Park District is an entity subject to the open records laws of North Dakota. In the event the Park District is requested to provide any such information provided by Lessee, Park District will notify Lessee of such request and, if Lessee instructs Park District to not disclose or provide such information, then Park District shall not release or disclose the same. Lessee shall have an opportunity to submit its argument for no release if Park District is asked by governmental authority to respond for a third party request. Lessee, at its sole cost and expense, shall fully indemnify Park District from any costs, expenses or liability associated with the requested nondisclosure and any contest over the release of all or any information requested, including costs and expense related to later providing the information, attorney fees and penalties that may be assessed.

12. Naming Rights. The Landlord, the Lessee and the Park District shall cooperate in naming or otherwise establishing the identity of the Plaza. The naming of the Plaza should be a thoughtful process recognizing that the name or identity can be enduring and stay with the Plaza long after the knowledge of its origin has passed. The parties do not contemplate naming the Plaza based on a significant financial contribution from an individual or entity to fund improvements to the Plaza. Because the Plaza will be managed by the Park District and contracts and activities will be Park District obligations, the parties will use reasonable effort to identify the Plaza with reference to the Park District for the time the Park District manages the same (by way of example only: Fargo Parks Plaza, Park District Plaza, Downtown Parks Plaza, etc.).
13. Designated Representative. Each party shall designate a representative who shall be the party's representative with respect to any matters in dispute or requiring agreement or consultation under the terms of this Agreement. Such representative may be changed from time to time. The representatives shall be responsible for resolving any dispute between the parties concerning this Agreement and for recommending changes to the Use Provisions on Exhibit "C", including the annual schedule of utilization.

Nothing contained in this Section 13 shall in any way limit any party's right to terminate as set forth in Section 10 of this Agreement above.

14. Non-Assignability. This Agreement is personal to the parties and neither the rights nor the obligations of either party may be assigned without the written consent of the other. It, along with the attached Exhibits, contains the entire agreement between the parties and may not be varied except by an instrument in writing signed by the parties. It shall be governed and construed under the laws of the State of North Dakota.
15. Subject to Lease and Restrictive Covenants. This Agreement, and each party's respective rights and obligations hereunder, are subject and subordinate to the Lease and to all liens, encumbrances, easements, restrictions, leases, and any rights of way

and other interests of record against the Plaza, including, without limitation, that certain EASEMENT AND RESTRICTION AGREEMENT in favor of U.S. BANK NATIONAL ASSOCIATION, a national banking association, dated as of the Effective Date, to be recorded in the Cass County Recorder's Office against the Plaza (the "Restrictive Covenants"). Lessee and Park District agree to comply with all requirements of the Lease and Restrictive Covenants applicable to the Plaza and its operations.

16. Commencement of Manager pre-operation activities. In event that, after Lessee has notified Park District that construction of the Improvements has commenced ("Planning Notice"), the Improvements are not completed as contemplated hereby and under the Lease (i.e., the Plaza Completion Date does not occur), then if Park District has reasonably incurred out-of-pocket costs (after receiving such Planning Notice) in connection with planning or preparing for performance of its obligations under this Agreement (e.g., purchases of inventory or personal property or booking commitments) prior to commencement of the Term (all of which costs must have been pre-approved in writing by Lessee, such approval not to be unreasonably withheld), then Lessee shall be obligated to reimburse Park District for such reasonable, out-of-pocket costs that were so pre-approved, provided such reimbursement by Lessee shall not in any case, not exceed \$100,000.00.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

BLOCK 9 PLAZA

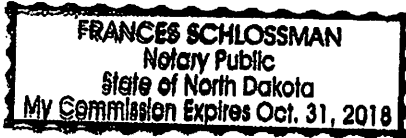
By: *f. Scott Neal*
F. Scott Neal
Its: President

By: *Mike Allmendinger*
Mike Allmendinger
Its: Secretary

STATE OF NORTH DAKOTA

COUNTY OF CASS

The foregoing instrument was acknowledged before me this 29th day of August, 2018, by F. Scott Neal, the President, and by Mike Allmendinger, the Secretary, of Block 9 Plaza, a North Dakota nonprofit corporation, on behalf of said non-profit corporation



[Signature]
Notary Public


[SIGNATURE PAGE TO BLOCK 9 PLAZA MANAGEMENT AGREEMENT]

[ADDITIONAL SIGNATURE PAGE FOLLOWS]

THE PARK DISTRICT OF THE
CITY OF FARGO

By: 

Rusty Papachek, President
of the Board of Park Commissioners

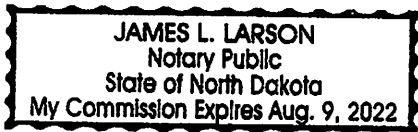
By: 

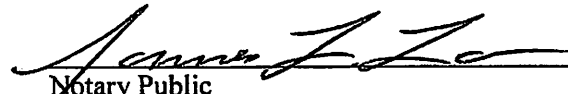
Jeff Gunkelman, Clerk

STATE OF NORTH DAKOTA

COUNTY OF CASS

The foregoing instrument was acknowledged before me this 27 day of August, 2018,
by Rusty Papachek, President of the Board of Park Commissioners and by
Jeff Gunkelman, Clerk, on behalf of the Park District of the City of Fargo, a park
district under the laws of the State of North Dakota.




Notary Public

[SIGNATURE PAGE TO BLOCK 9 PLAZA MANAGEMENT AGREEMENT]

EXHIBIT "A"

BLOCK 9 PLAZA PROPERTY

(Legal Description of Plaza)

All of Lots 1, 22, 23 and 24, Block 9, together with a portion of Lot 21, said Block 9, and a portion of the vacated alley in said Block 9, all in Keeney and Devitt's Addition to the City of Fargo, Cass County, North Dakota, and all being more particularly described as follows:

COMMENCING at the Southeast Corner of said Block 9; thence South 87°07'23" West (assumed bearing), along the southerly line of said Block 9, for a distance of 149.96 feet to the TRUE POINT OF BEGINNING; thence North 02°51'30" West for a distance of 102.31 feet; thence South 87°05'59" West for a distance of 149.97 feet to a point of intersection with the westerly line of said Block 9; thence South 02°51'30" East, along the westerly line of said Block 9, for a distance of 102.25 feet to the Southwest Corner of said Block 9; thence North 87°07'23" East, along the southerly line of said Block 9, for a distance of 149.97 feet to the TRUE POINT OF BEGINNING.

Said tract of land contains 15,339 square feet, more or less.

[EXHIBIT "A" continued on next page]

EXHIBIT "A" (continued)

Pursuant to Section 3 of this Agreement, the general depiction of the small office space and restroom facilities to be provided to Park District in connection with the operation of the Plaza, is the 1,000 sf area shown in red-hatching and identified as "Plaza Office/Bathrooms" below:

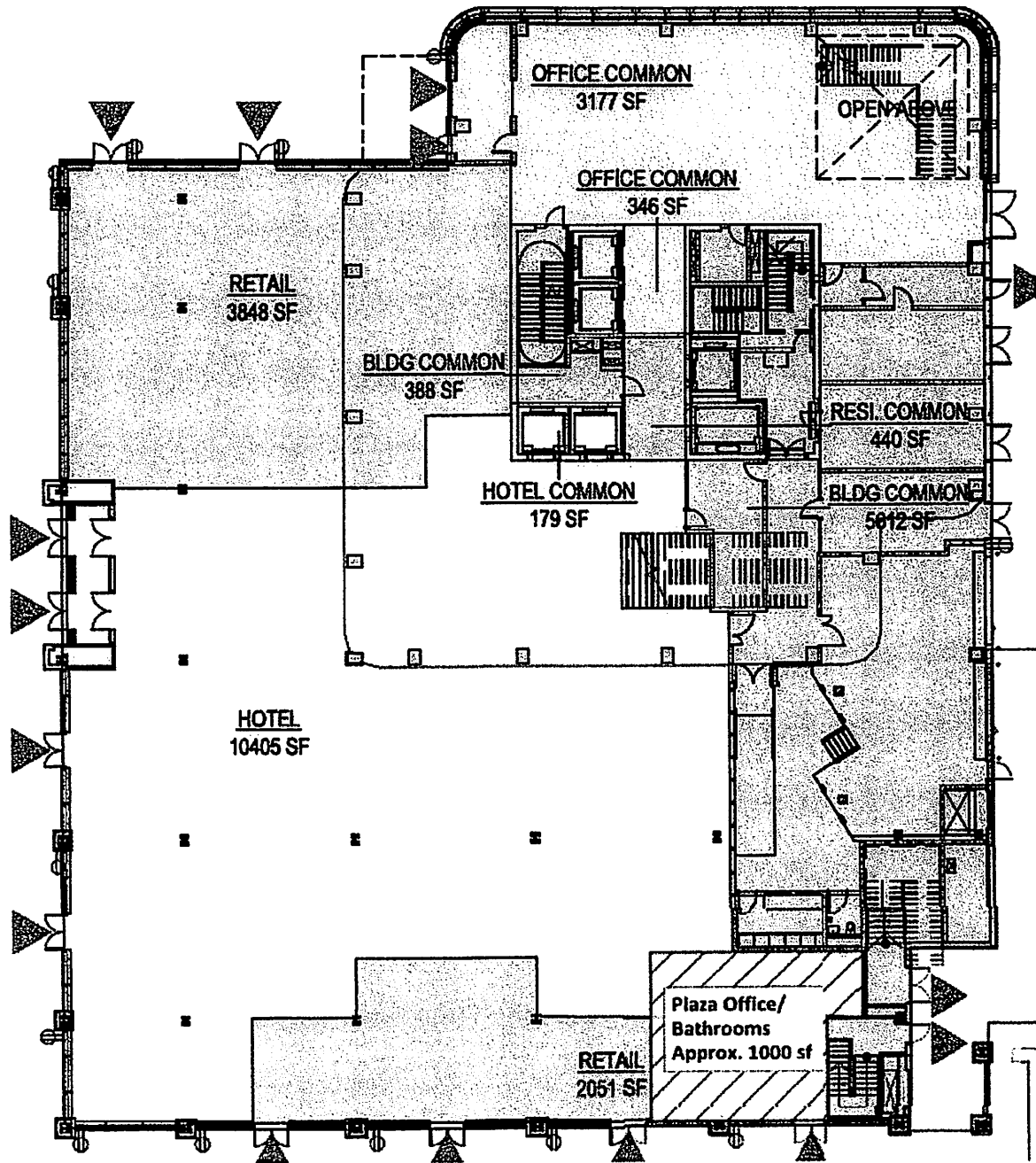
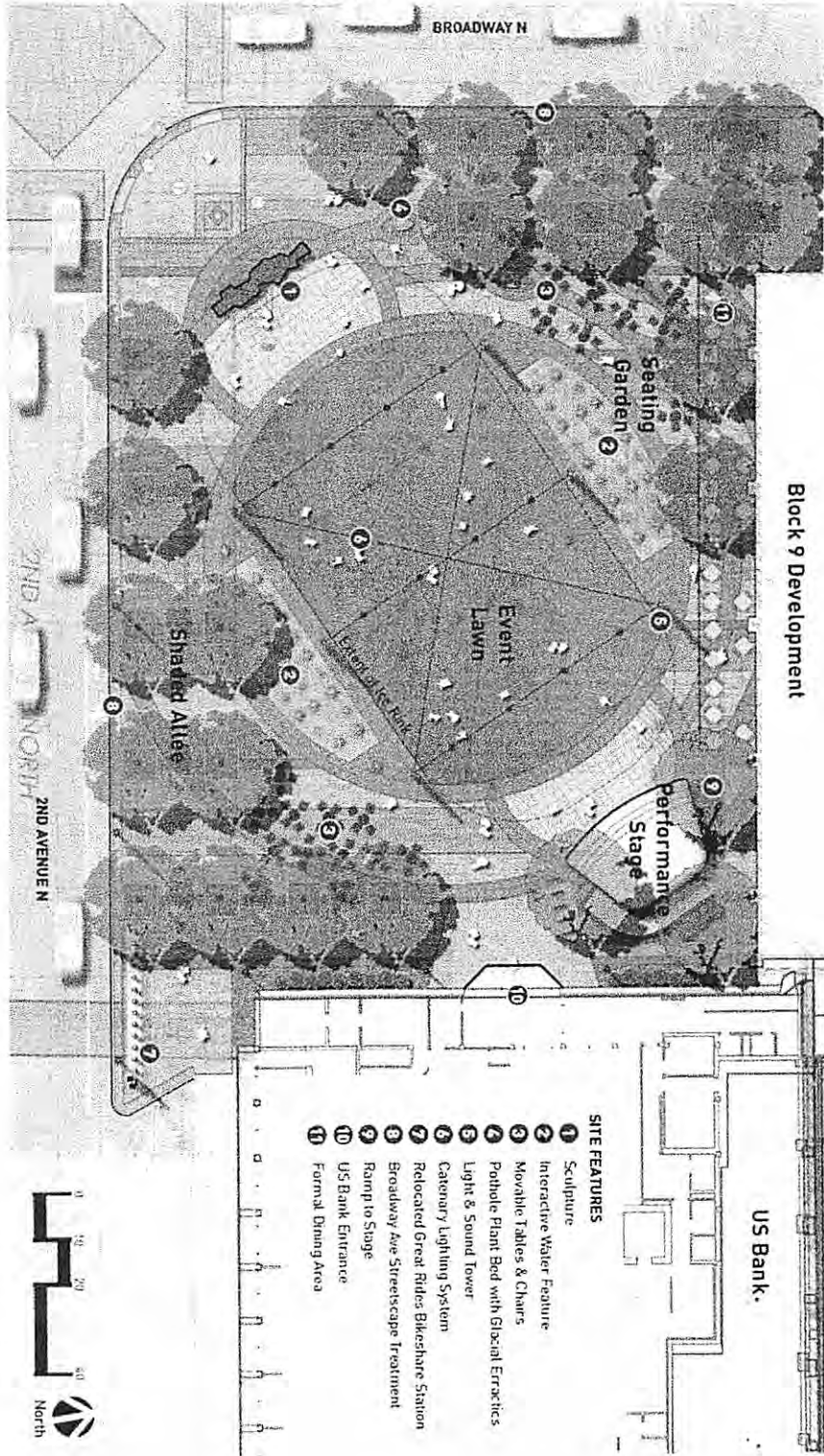
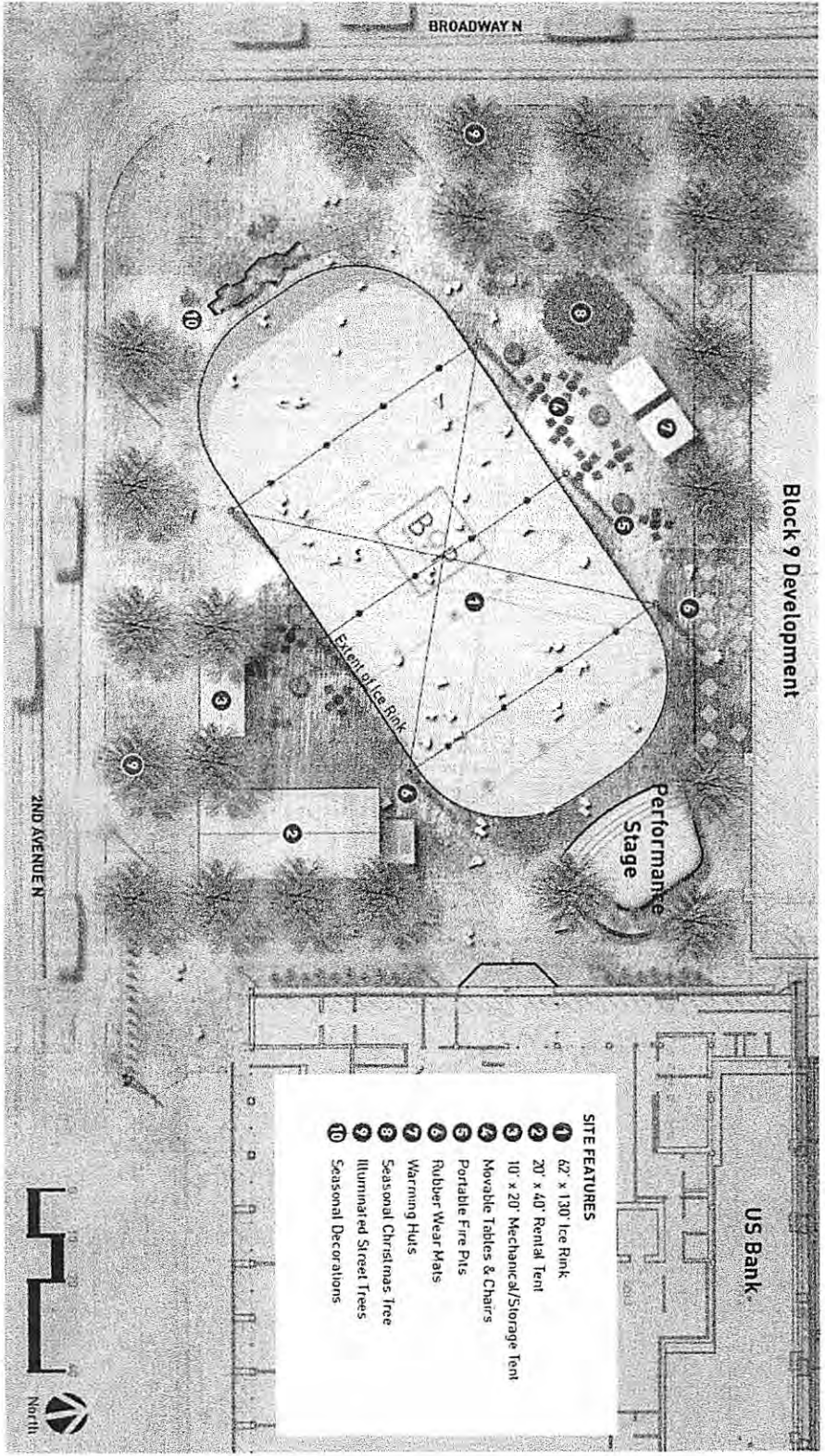


EXHIBIT "B"



CONCEPTUAL DESIGN: SUMMER





Block 9 Development

Performance Stage

US Bank

BROADWAY N

2ND AVENUE N

- SITE FEATURES**
- 1 62' x 130' Ice Rink
 - 2 20' x 40' Rental Tent
 - 3 10' x 20' Mechanical/Storage Tent
 - 4 Movable Tables & Chairs
 - 5 Portable Fire Pits
 - 6 Rubber Wear Mats
 - 7 Warming Huts
 - 8 Seasonal Christmas Tree
 - 9 Illuminated Street Trees
 - 10 Seasonal Decorations



CONCEPTUAL DESIGN: WINTER

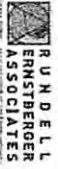


EXHIBIT "C"

USE PROVISIONS

[See attached]

[Park District to provide complete Exhibit "C" attachment for approval by Lessee prior to commencement of Initial Term]

INSURANCE:

Plaza & Improvements

General Liability

LOSS-SHARING AGREEMENT – BLOCK 9

This Loss-Sharing Agreement (the “Agreement”) is made and entered into as of August 31, 2018, by and between The Park District of the City of Fargo (“Park District”) and Block 9 Partners LLC, a North Dakota limited liability company (“Participant”).

WHEREAS, the Park District has entered into a Block 9 Plaza Management Agreement, dated of even date herewith (“Management Agreement”), with Block 9 Plaza, a North Dakota non-profit corporation (“Lessee”) wherein the Park District is to manage the Plaza (as used throughout this Agreement, the terms “Plaza”, “Initial Term”, “Term”, “operating revenues” and “operating expenses” shall have the respective definitions ascribed to such terms in the Management Agreement); and

WHEREAS, the Management Agreement contemplates that the Park District will pay all “operating loss(es)” (meaning operating expenses in excess of operating revenues for the applicable year) during the Term of the Management Agreement; and

WHEREAS, to lessen the potential burden to the public by way of the use of tax dollars, the Park District required participation of others to share in any operating losses during the Initial Term of the Management Agreement; and

WHEREAS, the Participant has a connection to the Plaza project and has agreed to share in the potential operating losses during the Initial Term to incentivize the Park District’s involvement as the manager of the Plaza.

NOW, THEREFORE, AND IN CONSIDERATION, of the above recitals, the Management Agreement and for other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Park District and the Participant agree as follows:

1. The terms and conditions of the Management Agreement shall remain in full force and effect and the rights, duties and obligations of the Park District are not intended to be amended, enlarged, limited or qualified pursuant to the terms of this Agreement. This Agreement’s intention is to be the agreement by and between the Park District and the Participant for the Participant to share in any operating losses related to the Plaza that may happen during the Initial Term, subject to the terms and limitations herein set forth.
2. During the Initial Term, the Participant agrees to contribute monies to the Park District (which may include contributions made as contemplated by Section 4 below), on an annual basis within 180 days following end of the operating year but not less than 90 days following the determination of any operating loss for the preceding year of operation. The Participant’s contribution shall be an amount equal to fifty percent (50%) of the annual operating losses for the Plaza for such preceding year in each of the first three years of the

Initial Term, provided, however, the Participant's annual contribution shall be limited to \$30,000.00.

For example only:

- a. If the Plaza's operating loss in year one of the Initial Term is \$50,000.00, the Participant will make a contribution to the Park District in the amount of \$25,000.00 (50% of the operating loss).
- b. If in year two of the Initial Term, the operating loss is \$65,000.00, the Participant will make a contribution to the Park District of \$30,000.00 (50% of the operating loss to the maximum of a \$30,000.00 annual contribution).
- c. If in year three of the Initial Term, operating revenues exceed operating expenses by \$10,000.00, the Participant would not make any contribution to the Park District and, subject to the Management Agreement and the provisions below, the \$10,000.00 profit will be maintained and held by the Park District as reserves to cover operating expenses in following years.

Effectively, the maximum contribution that the Participant would make to the Park District over the Initial Term would be \$90,000.00, if, and only if, annual operating losses in each of the three years was equal to or exceeded \$60,000.00.

Section 9(a) of the Management Agreement provides that any use of general Park District funds to cover operating losses in a particular year shall be carried as an account payable to the Park District on the books maintained by the Park District related to the management of the Plaza. It further provides that operating revenues in excess of a current year's operating expenses may be paid to the Park District to allow it to recoup its contributions to prior years' operating losses to the extent there are sufficient funds in the operating account, over and above reasonable reserves, to pay all or a portion of the Park District monies expended.


In that regard, there shall be a like account payable to Participant maintained, and in the event the Park District determines that there are excess revenues in the operating account over and above a reasonable amount necessary to reserve for operational expenses in future years. If the Park District determines that it is going to satisfy, in whole or in part, the accounts payable to the Park District, any monies paid out of the operating account for such purpose will be paid out dollar for dollar to both the Park District and the Participant until such time as the Participant's contributions hereunder have been fully repaid. The parties understand that under this scenario the Participant may recover all of its contributions to the operating losses but the Park District may not recover all of its contributions to the operating losses since the Park District may fund more operating losses than the Participant. Participant's right to repayment or recoupment of its prior contributions made pursuant hereto from future years' excess operating revenues shall be limited to the extent required by applicable law in the event such contributions were made and claimed as charitable or like deductions in connection with tax benefits by Participant or its applicable affiliates.

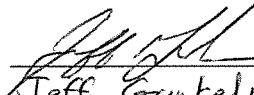
3. Notwithstanding the provisions of paragraph 2 above, the Park District and the Participant agree that if the contributions made to cover the operating losses for any of the first three years cannot be recouped from excess revenues in later years within six (6) years following the commencement date of the Initial Term, then each party, both the Park District and the Participant, will waive any further recoupment rights as it relates to the management of the Plaza and any operating profit will be kept in the Plaza management/operating account and subject to expenditures by the Park District under the Management Agreement or by the Lessee's Board of Directors.
4. Park District acknowledges that Participant may make the required contributions hereunder to Park District in the form of contributions directly by Participant (or by any of Participant's affiliates) to Park District, or pursuant to any other method of contributing payments to the Park District that Participant may desire in order to exercise or receive any tax benefits (including any charitable donation deductions) that Participant or its applicable affiliates may seek to obtain or claim in connection with such contribution, and Park District shall reasonably cooperate with Participant and its affiliates in recognizing or obtaining any such tax benefits so long as permitted by applicable law.
5. Notwithstanding anything to the contrary contained in this Agreement, this Agreement shall automatically terminate and be of no further force or effect upon any termination or expiration of the Management Agreement.
6. The operations or general manager of the Plaza will be a Park District employee. All hiring procedures involved with other Park District positions shall be followed during the hiring process, including posting for the position, internal review of applications and interviews, if appropriate. The Participant may designate a representative to sit on the committee established by the Park District to advertise for and review job applications, conduct interviews and make recommendations on any job offer. To that extent, only the Participant may participate in the Park District's hiring process.
7. Parks District will use reasonable efforts to survey and collect data from users of the Plaza (any persons using the Plaza for any Park District managed or coordinated event, whether with or without fees, including for example, persons using the ice rink, attending live events, or any other events where tickets or indemnity agreements are required from users or other affirmative authorization or admission is controlled by Park District) within the protocols used by the Park District on other facilities. Any such data and user information collected will be shared with the Participant and Lessee on a monthly or other regular basis, the Participant and Lessee being interested in the residential addresses of persons using the Plaza and their relative proximity to the Plaza.
8. This Agreement shall be binding upon the respective successors and assigns of the parties hereto.

[SIGNATURE PAGE FOLLOWS]

Dated the day and year first above written.

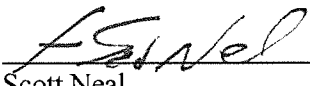
THE PARK DISTRICT OF THE
CITY OF FARGO

By: 
Rusty Papachek, President
of the Board of Park Commissioners

By: 
Jeff Gunkelman, Clerk

PARTICIPANT:

BLOCK 9 PARTNERS LLC

BY: 
Scott Neal
Its: President

[SIGNATURE PAGE TO LOSS-SHARING AGREEMENT – BLOCK 9]



MEMORANDUM

DATE: July 31, 2023

TO: Fargo Park Board Commissioners

FROM: Broc Lietz, Finance Director

RE: Agenda Item No. 7 – Presentation and consideration of approval of the 2022 audit

At the July 12th Budget meeting Brian Stavenger from Eide Bailly presented a draft of the 2022 Executive Summary. This included an overview of the audit and a high-level review of the 2022 Financial Statements.

A draft of the 2022 Financial Statements, Federal Report, Governance Letter and Executive Summary was included in that packet. Brian mainly went over the Executive Summary during the meeting.

The documents presented are now finalized.

If you have any questions regarding the audit, please contact me prior to the meeting.

Sample Motion: I move to approve the finalized 2022 audited financial statements as presented.



PARK DISTRICT OF THE CITY OF FARGO

Executive Summary – December 31, 2022



CPAs & BUSINESS ADVISORS

AUDIT RECAP

- Performed in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Title 2 U.S. Code of Federal Regulations (CFR)
- Obtain reasonable, not absolute, assurance about whether the financial statements are free of material misstatement
- **Audit procedures:**
 - Include examining, on a test basis, evidence supporting amounts and disclosures
 - Discussions with management
 - Assess quality of accounting principles and significant estimates
 - Other Post-Employment Benefits (OPEB)
 - Net Pension Liability



OBJECTIVES

AUDIT RECAP

- **Planning and Pre-Work – October through February**
- **Year-End Testing – March and April**
 - Team was dedicated to work the week of 3/27/2023
- **Wrap-Up – May and June**
- **Reporting – July**
 - Issued the audit opinion on 7/28/2023



TIMELINE

AUDIT RESULTS

- The Park District received a “clean” audit opinion
 - Unmodified opinion – financial statements are prepared using accounting principles generally accepted in the U.S. (GAAP)
 - Financial statements do not contain material misstatements and are fairly presented
- Opinion is merely the auditor’s professional opinion, based on audit work, on whether the financial statements were prepared in accordance with GAAP, free from material misstatement, and fairly presented



Financial Statements

AUDIT RESULTS

- Reporting of Courts Plus within the General Fund
- Adoption of GASB No. 87, *Leases*
- Material Weakness
 - Preparation of financial statements and proposed journal entries
- Significant Deficiency
 - None



Financial Statement Findings

AUDIT RESULTS

- Unmodified opinion
- No internal control findings
- No compliance findings



Federal Audit

AUDIT RECAP

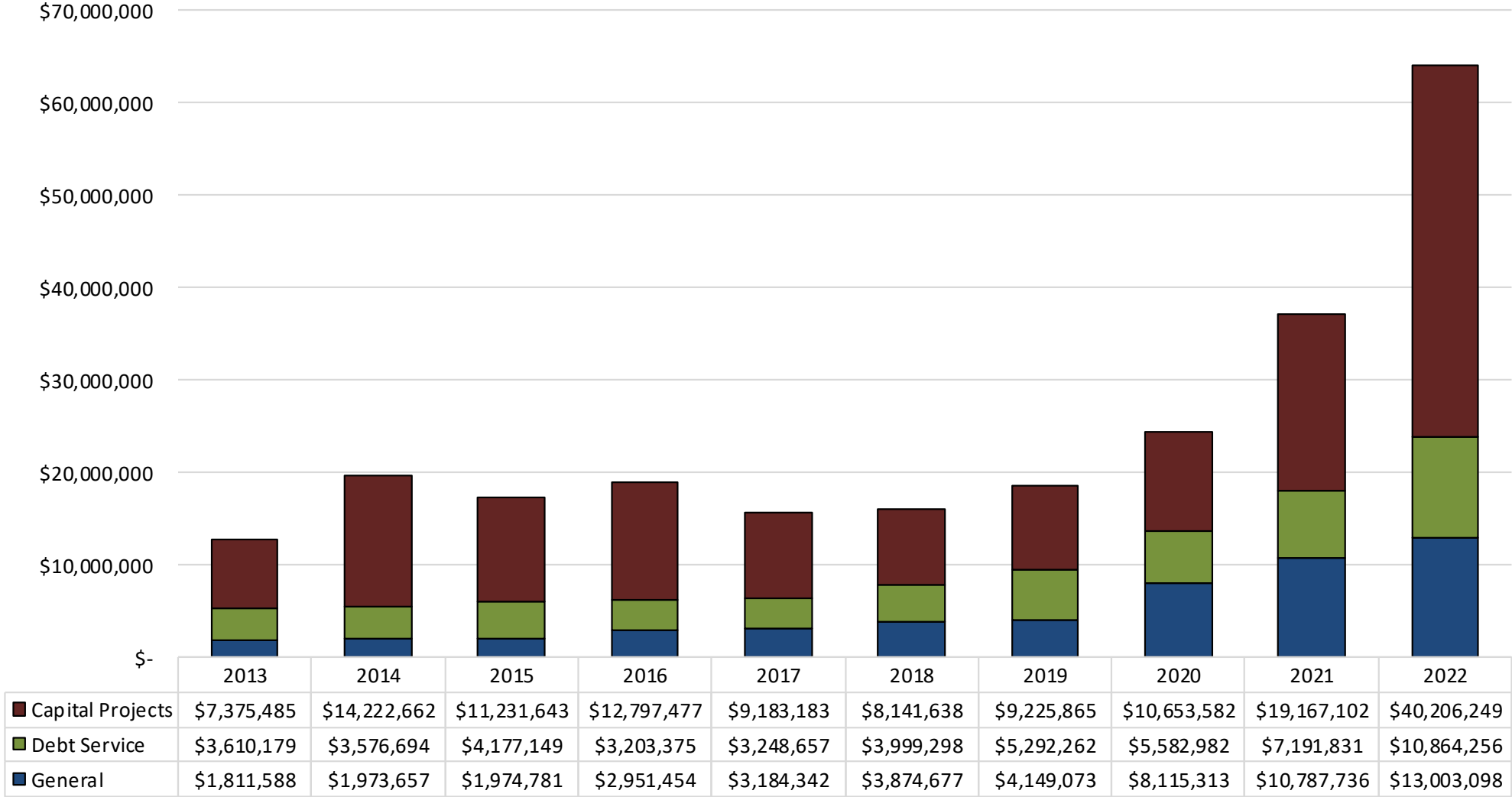
- Discretely presented component units
 - Valley Senior Services
 - Fargo Park District Foundation
 - Valley Senior Services Foundation



Management Letter

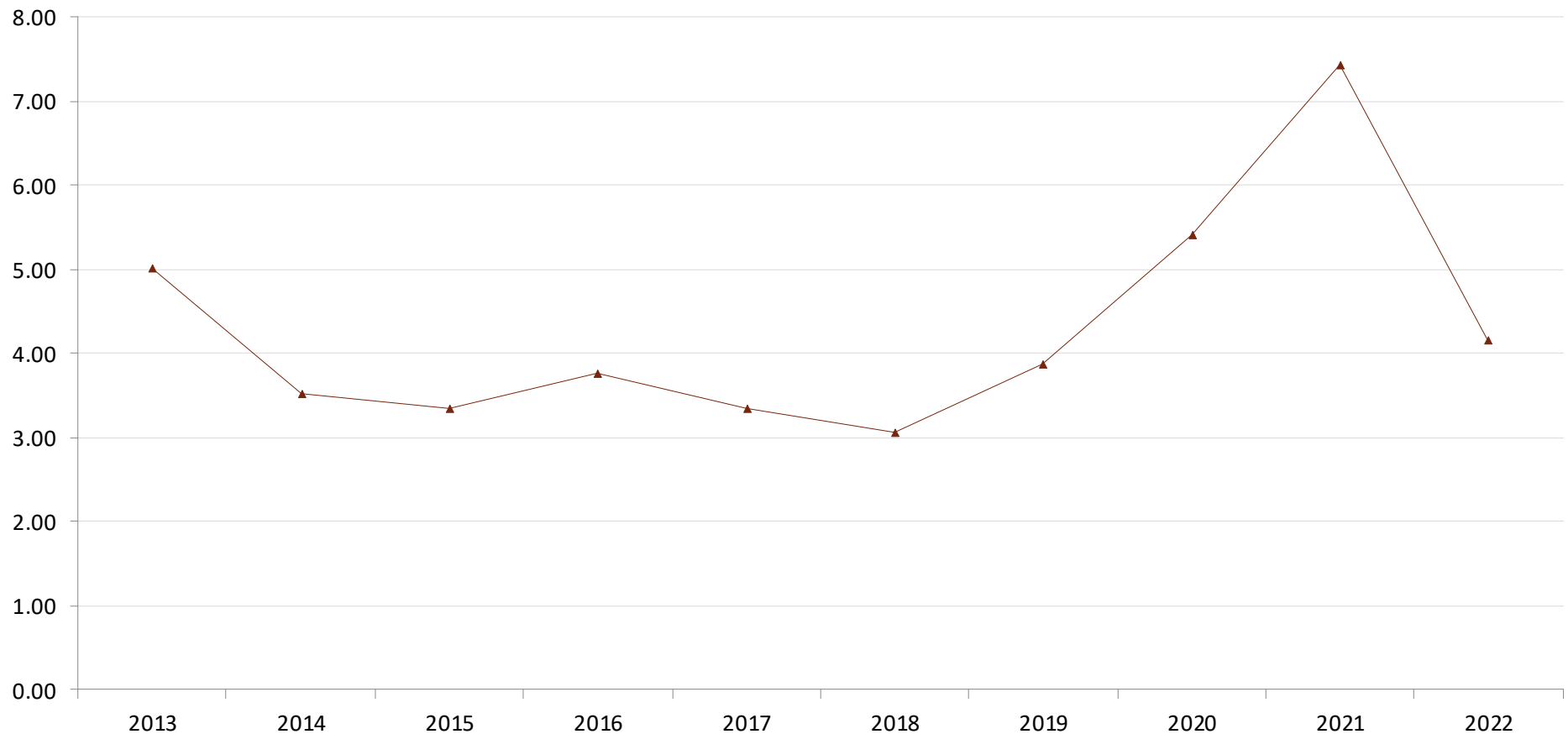
TOTAL CASH AND INVESTMENTS

The total cash and investments for the past ten years is as follows:



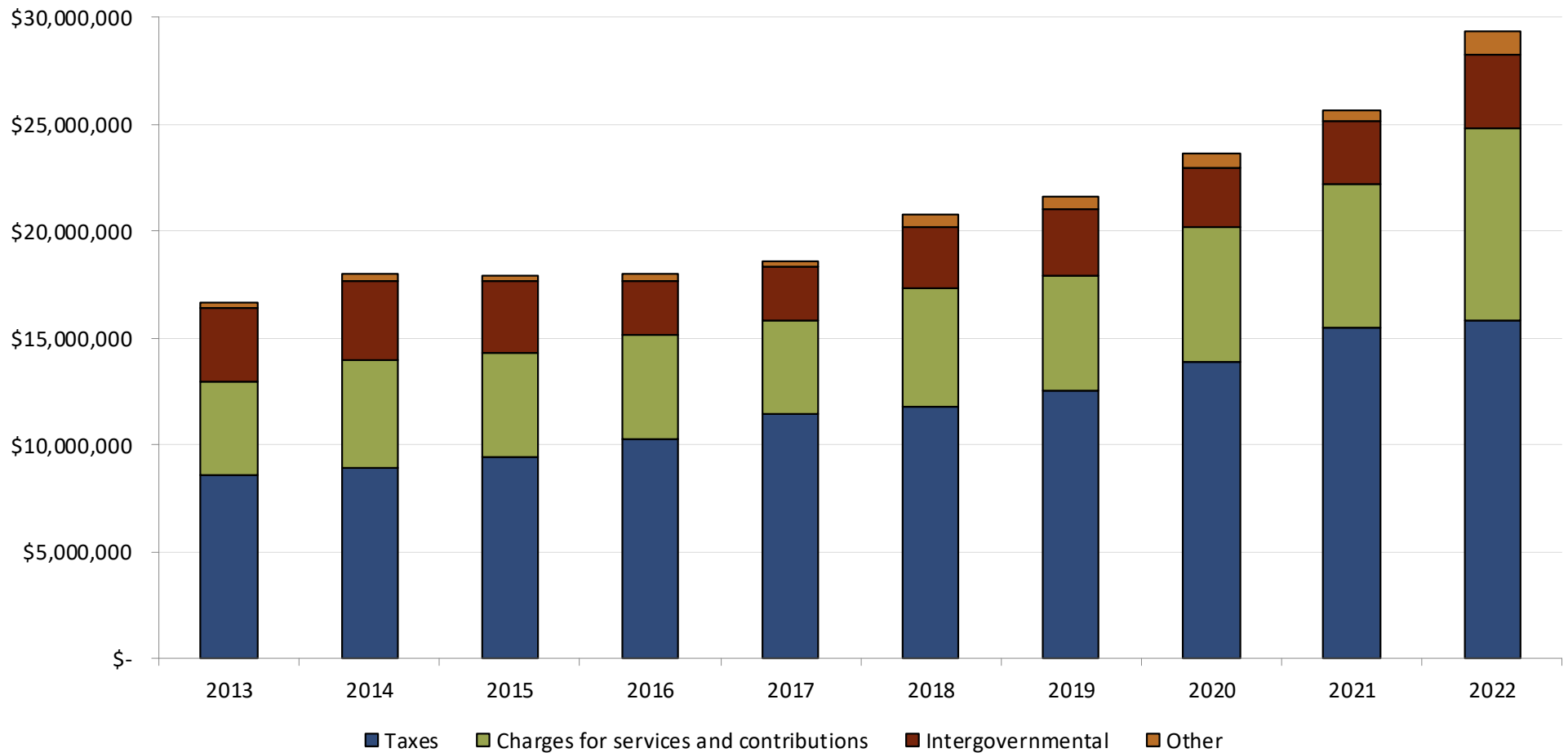
LIQUIDITY RATIO

The liquidity ratio is calculated by dividing cash and cash equivalents by accounts payable, other current liabilities, and long-term liabilities due within one year. The liquidity ratio for the past ten years is as follows:



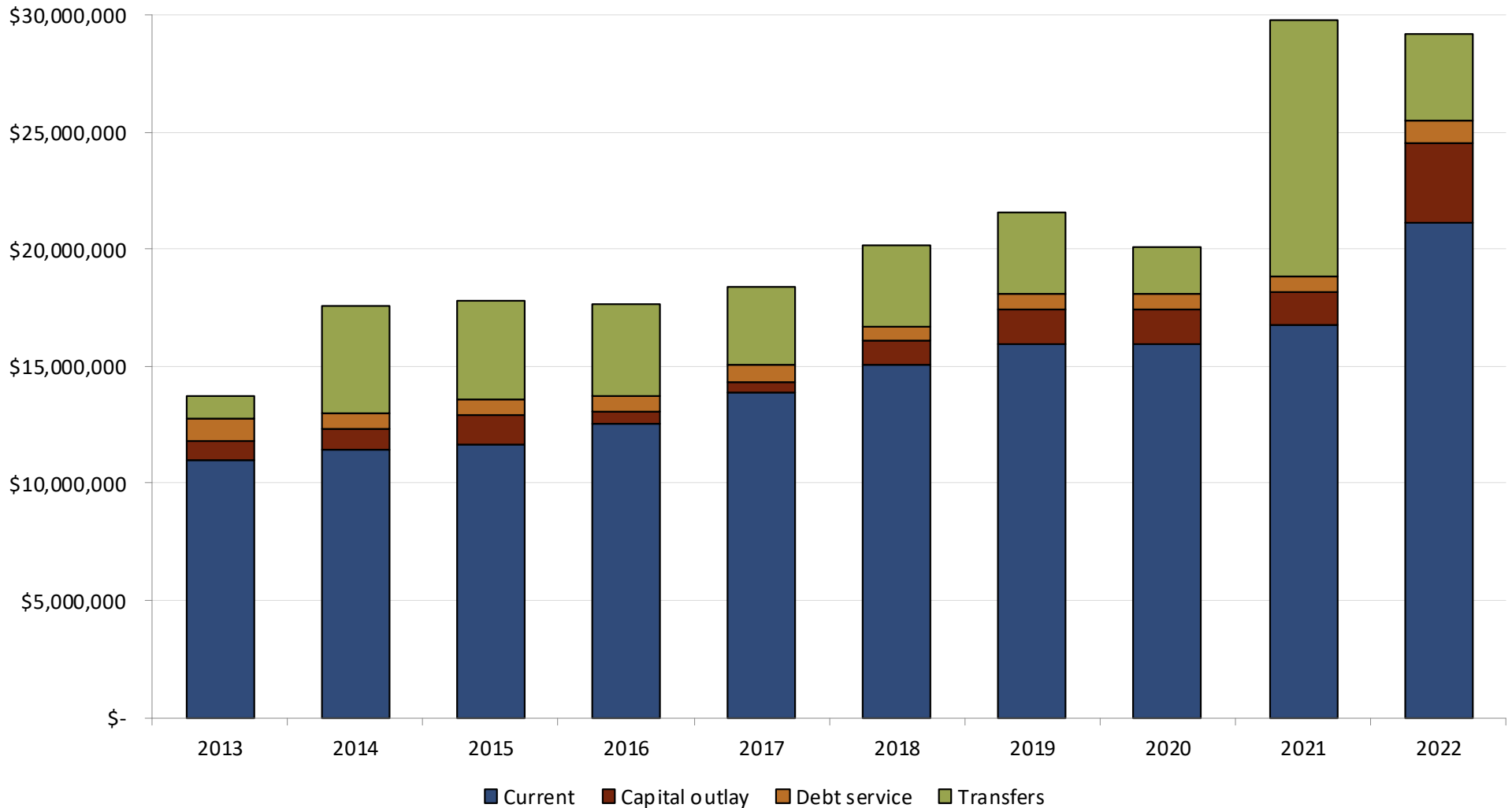
REVENUES – GENERAL FUND

General fund revenues are primarily from taxes, charges for services, and intergovernmental sources. Revenues for the previous ten years are as follows:



EXPENDITURES AND TRANSFERS OUT – GENERAL FUND

Expenditures and transfers out for the previous ten years are as follows:



A POSITIVE FUND BALANCE:

- 1** Contributes to a favorable bond rating
- 2** Produces investment income and provides a source of working capital to meet cash flow needs
- 3** Offers a cushion for unexpected expenditures or revenue shortfalls



FUND BALANCE CATEGORIES

Nonspendable

Represents amounts that cannot be spent

Not in spendable form

Inventory, prepaid expenses

Restricted

Legally restricted by outside parties

Cannot be appropriated for other spending

Committed

Intended for a specific activity

Imposed by formal action of the board but is not legally restricted

Assigned

Intended for a specific activity by board or designated individuals

Not legally restricted

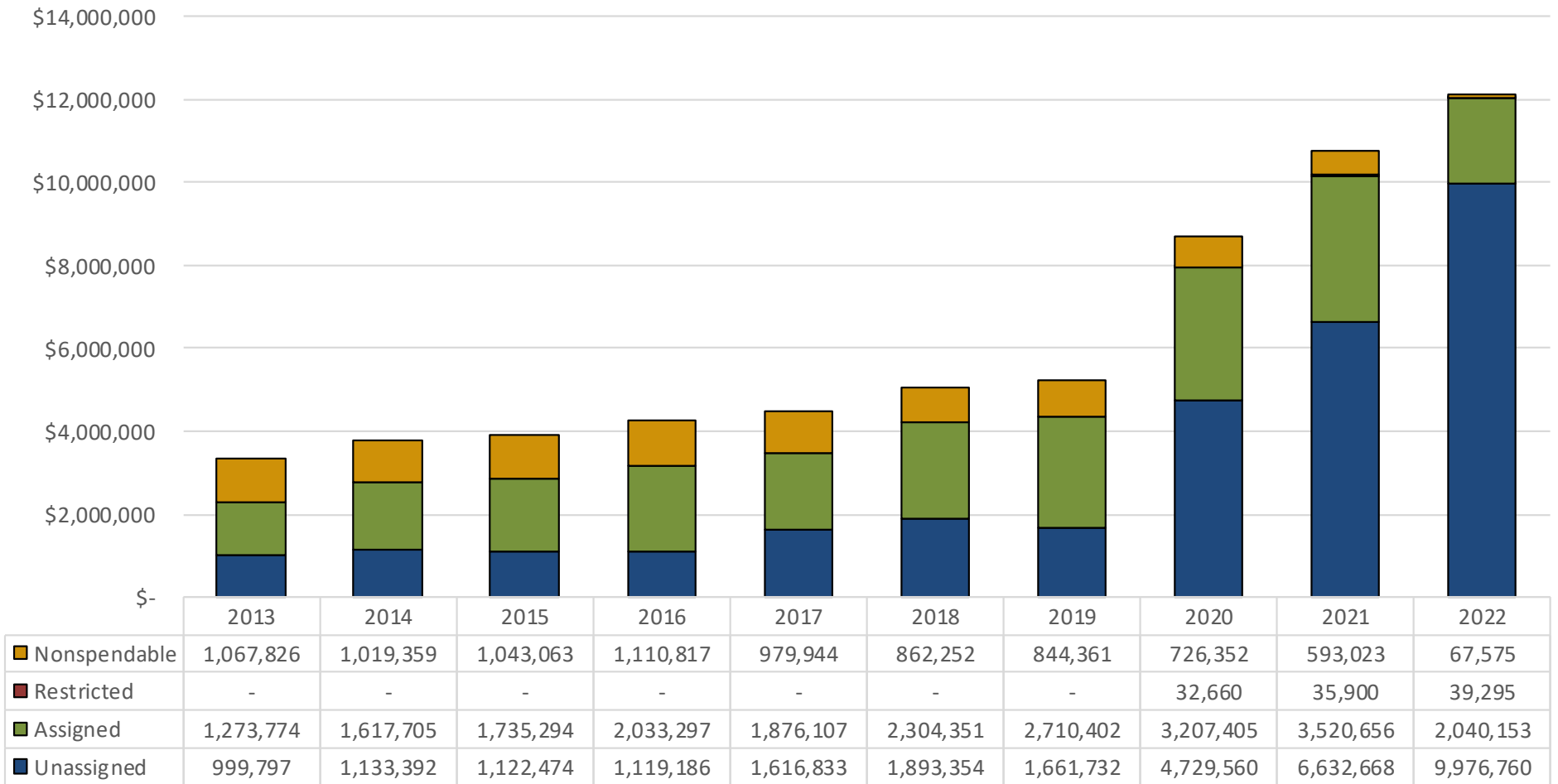
Unassigned

Reserves

“Rainy day” fund

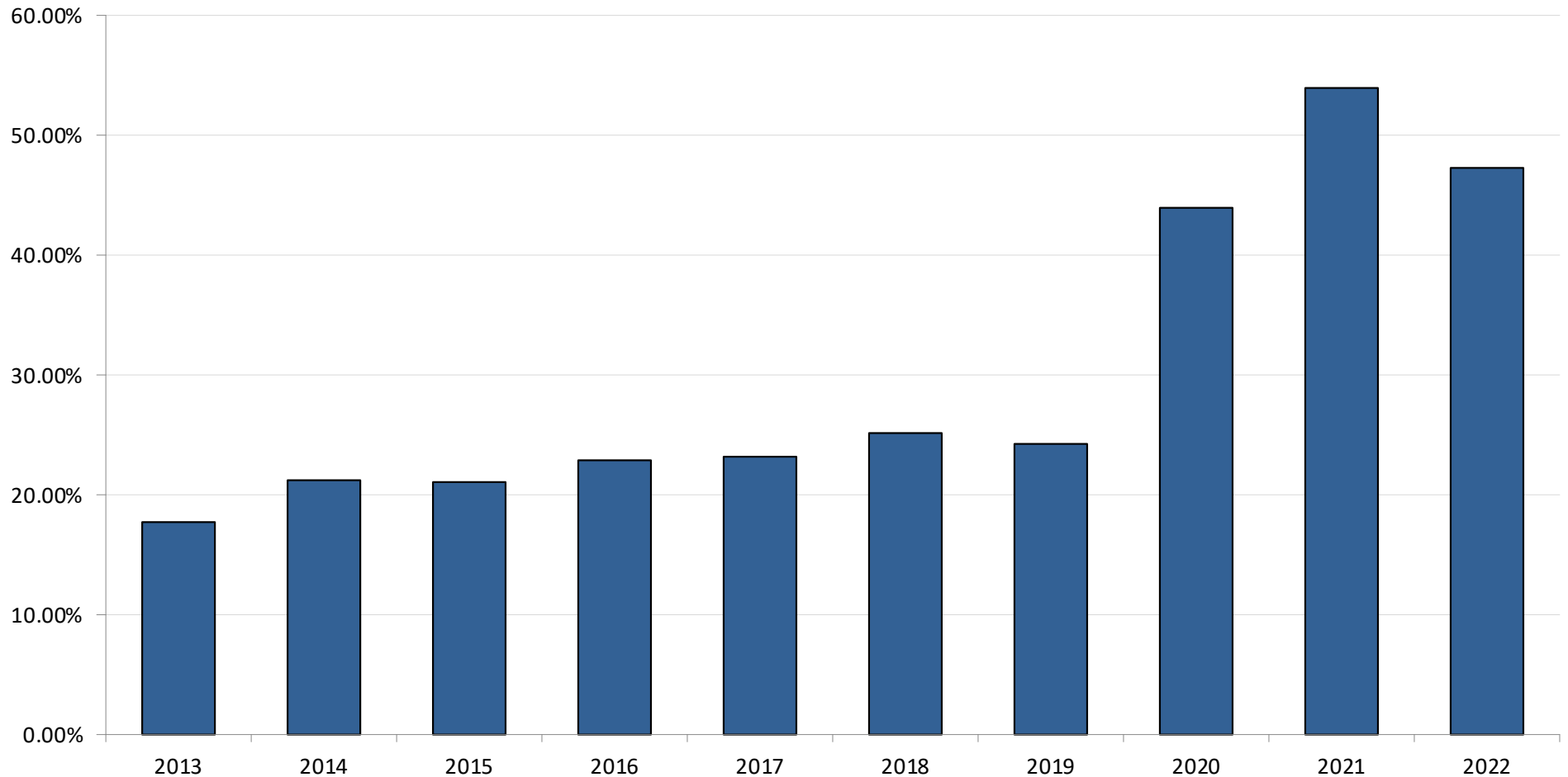
TOTAL FUND BALANCES – GENERAL FUND

Total fund balances of the General Fund for the past 10 years:



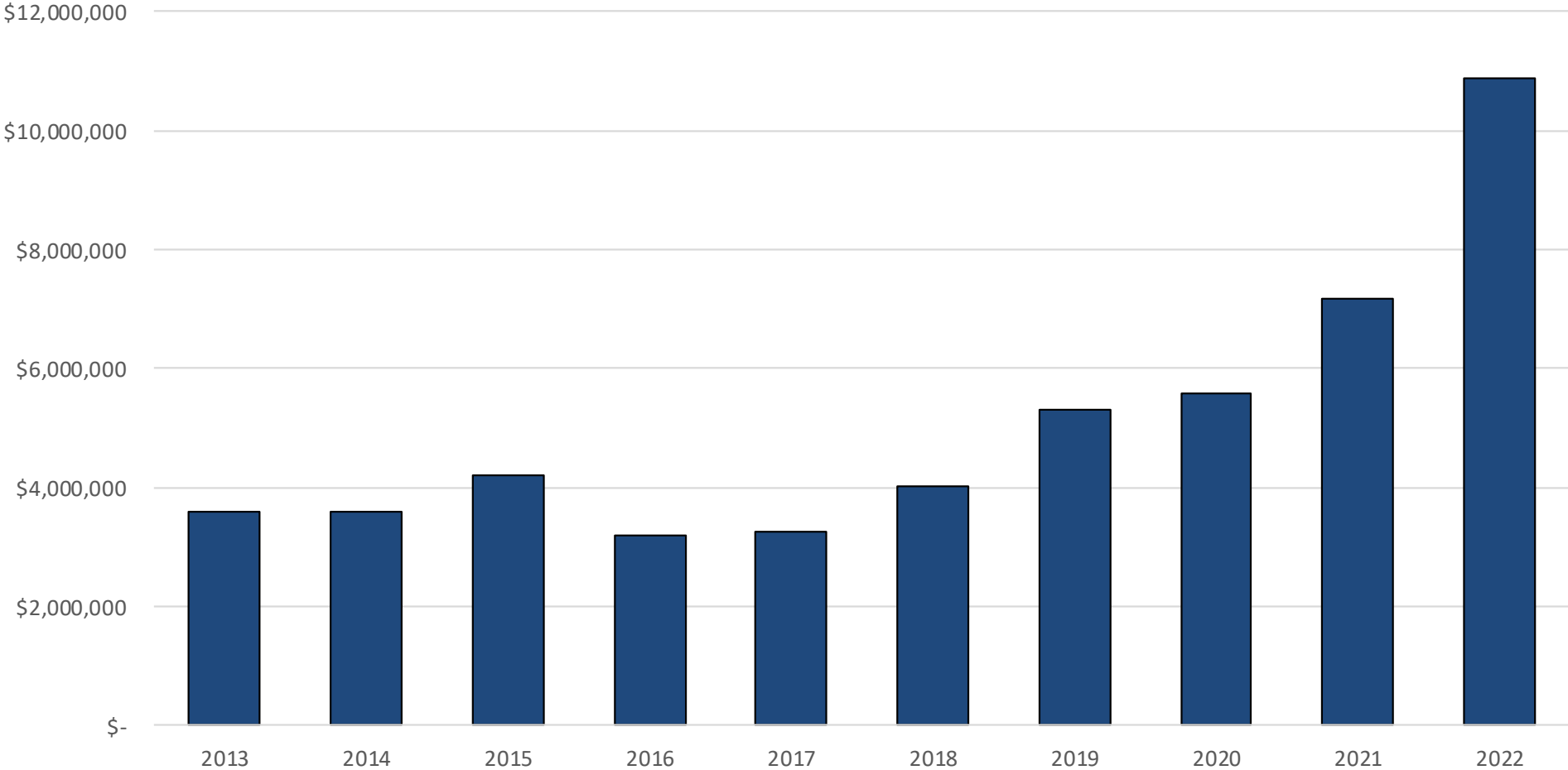
FUND BALANCE – GENERAL FUND

The District's unrestricted fund balance as a percentage of expenditures in the General Fund for the last 10 years:



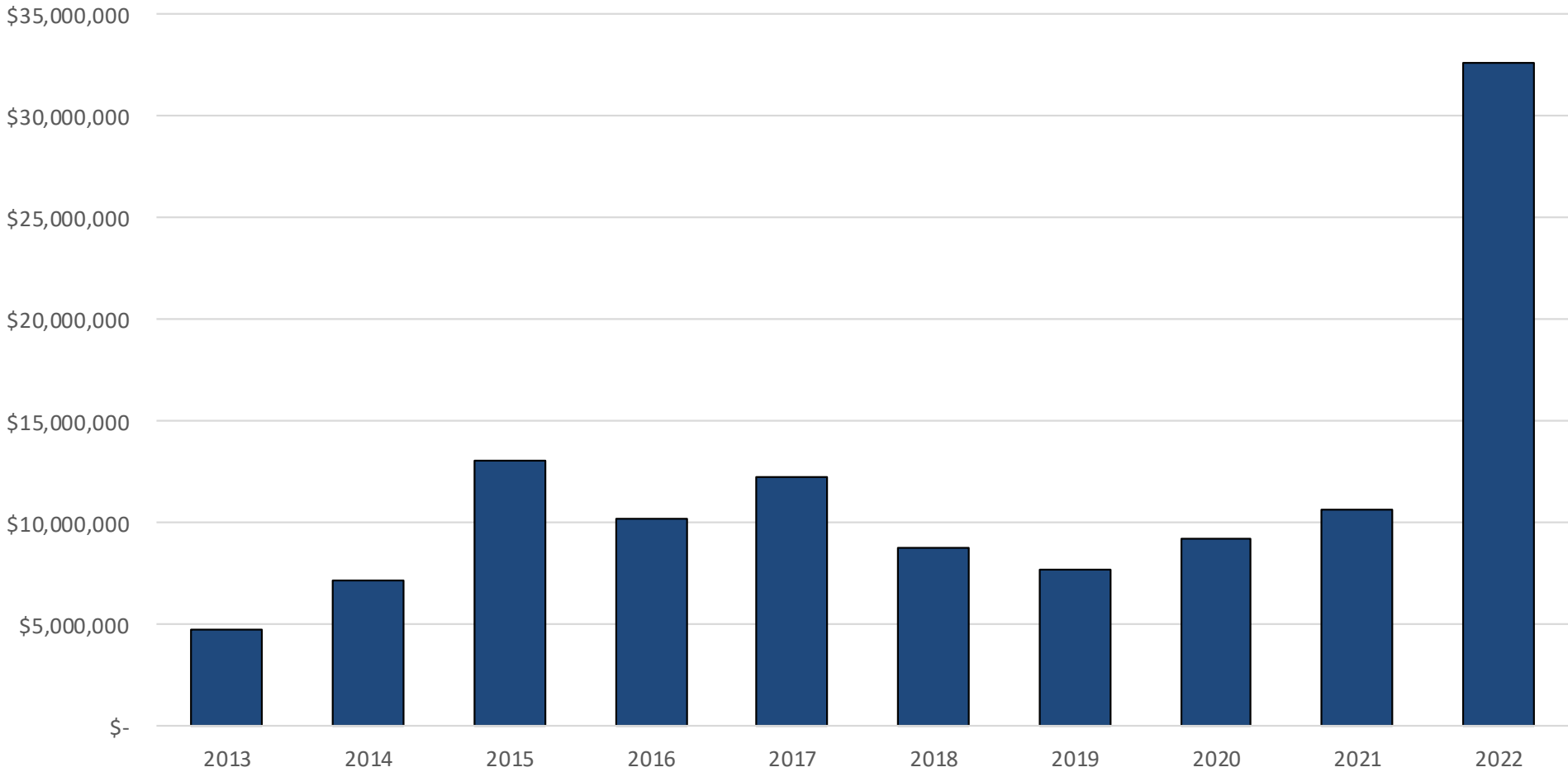
YEAR END FUND BALANCE – DEBT SERVICE FUND

Positive fund balance indicates that revenues from tax levies and special assessments have been sufficient to meet the required debt service payments.



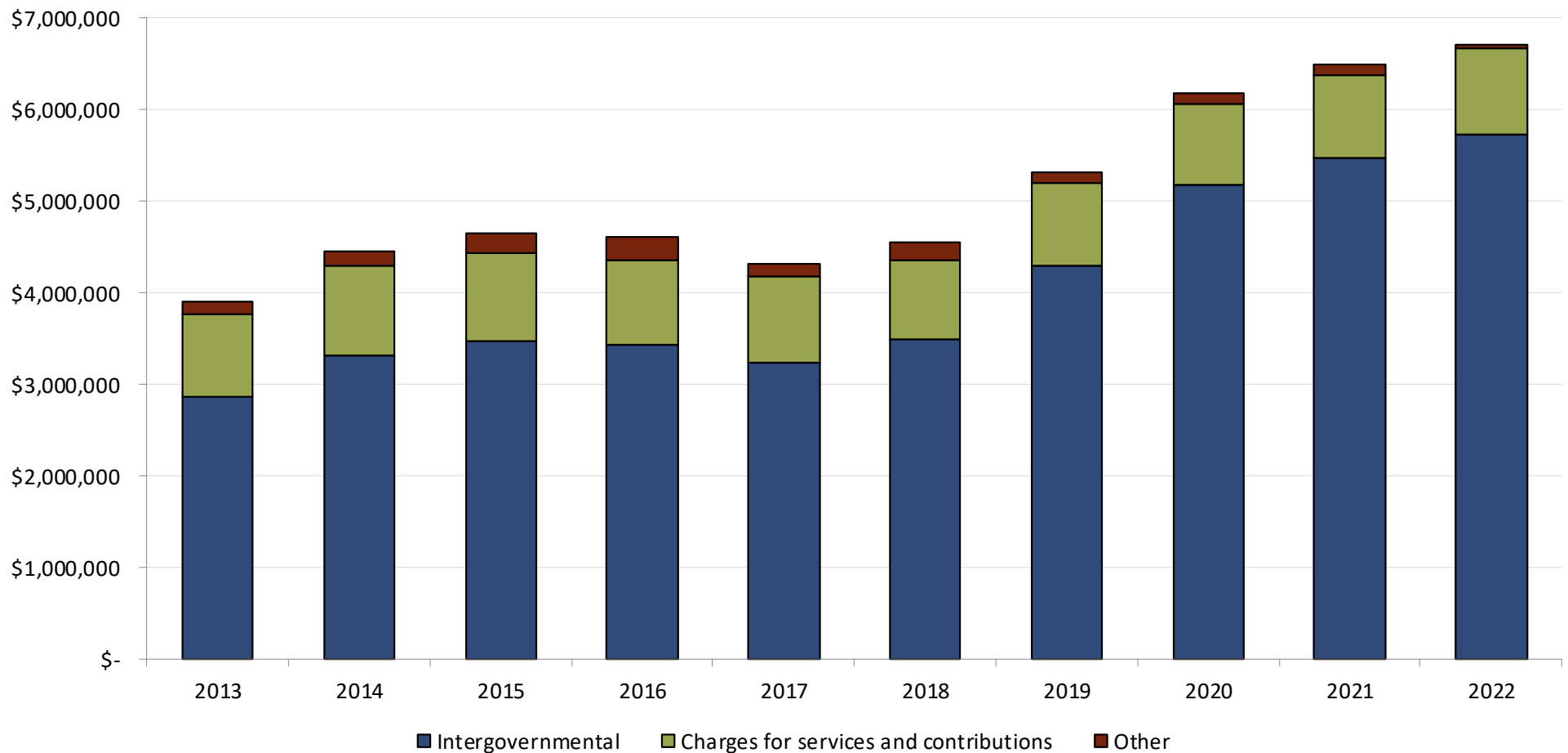
YEAR END FUND BALANCE – CAPITAL PROJECTS FUND

Positive fund balance indicates that miscellaneous revenues, proceeds from debt issuance, and transfers from the General Fund have been sufficient to fund capital outlay.



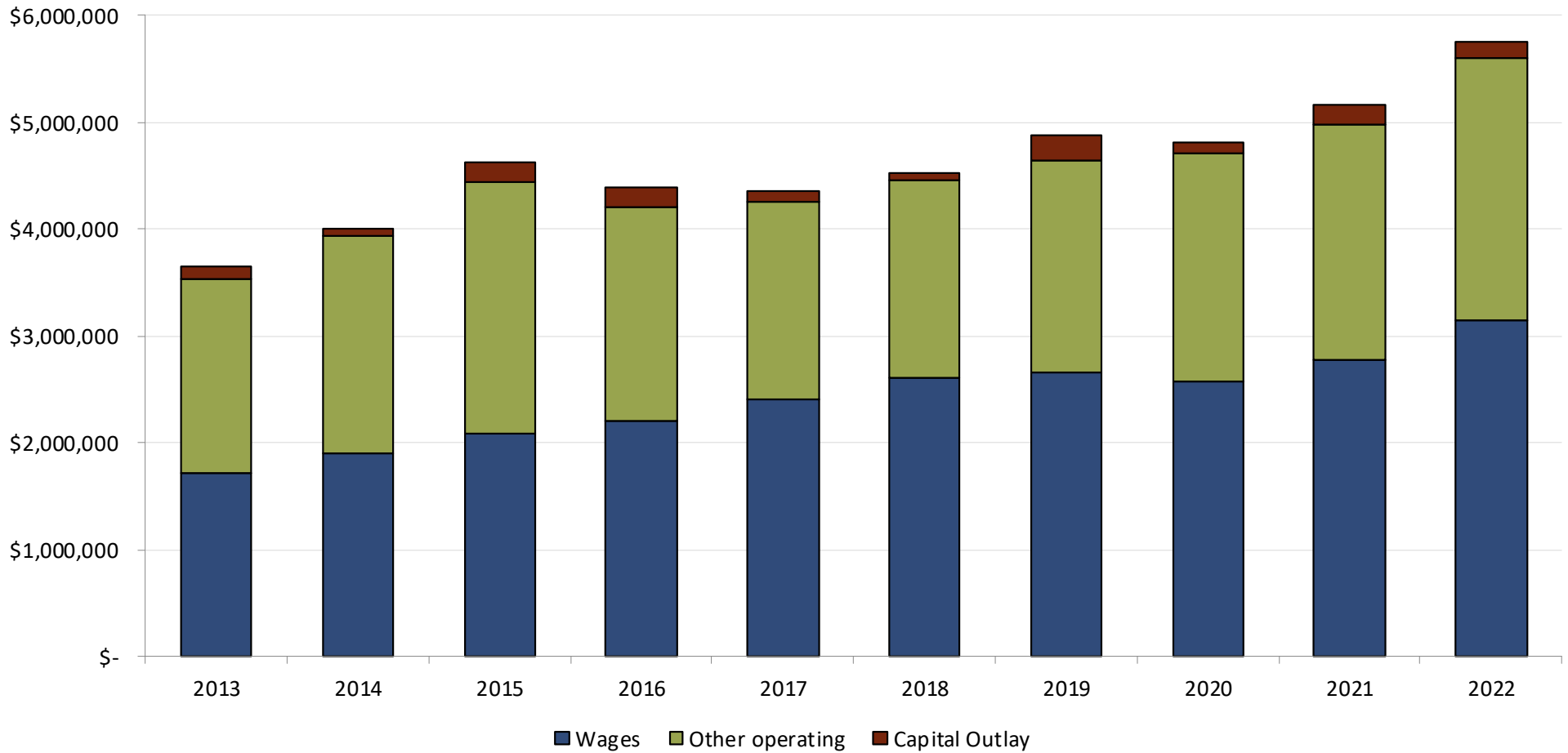
REVENUES – VALLEY SENIOR SERVICES

Revenues of Valley Senior Services are primarily from intergovernmental sources and charges for services. Revenues for the previous ten years are as follows:



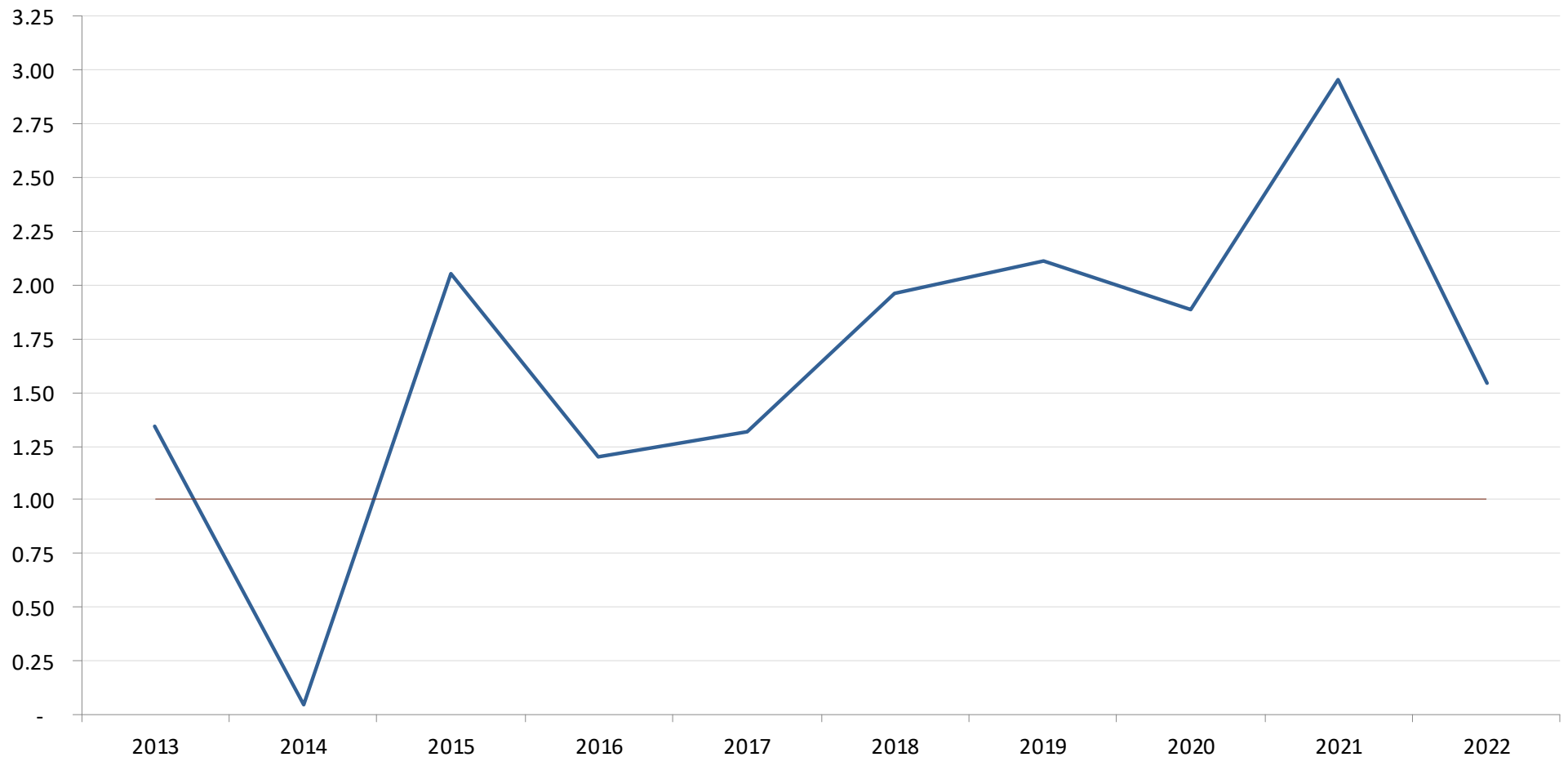
EXPENDITURES – VALLEY SENIOR SERVICES

Expenditures for the previous ten years are as follows:



DEBT SERVICE COVERAGE

This is the amount of cash flow available to meet annual interest and principal payments on debt. A ratio of 1.0 (red line) indicates that generated only enough cash to cover its payments on its long-term debt.



WHAT'S NEXT AND OTHER TOPICS

- *GASB No. 94, Public-Private and Public-Public Partnerships [PPPs] and Availability Payment Arrangements [APAs] (2023)*
- *GASB No. 96, Subscription-Based Information Technology Arrangements [SBITA] (2023)*
- **Ongoing Communication – throughout the year**
 - Online publications
 - Webinars
 - Access to specialists



QUESTIONS?

This presentation is presented with the understanding that the information contained does not constitute legal, accounting or other professional advice. It is not intended to be responsive to any individual situation or concerns, as the contents of this presentation are intended for general information purposes only. Viewers are urged not to act upon the information contained in this presentation without first consulting competent legal, accounting or other professional advice regarding implications of a particular factual situation. Questions and additional information can be submitted to your Eide Bailly representative, or to the presenter of this session.

THANK YOU

Brian Stavenger, CPA
Partner
bstavenger@eidebailly.com
701.239.8518



CPAs & BUSINESS ADVISORS



Financial Statements
December 31, 2022

Park District of the City of Fargo

Commissioners and Officers	1
Independent Auditor’s Report	2
Management’s Discussion and Analysis	6
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position	12
Statement of Activities	14
Fund Financial Statements	
Balance Sheet – Governmental Funds	15
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	16
Statement of Revenue, Expenditures and Changes in Fund Balances – Governmental Funds	17
Reconciliation of the Changes in Fund Balances of Governmental Funds to the Statement of Activities	18
Statement of Revenue, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund ..	19
Notes to Financial Statements	20
Required Supplementary Information	
Schedule of Employer’s Share of Net OPEB Liability and Related Ratios	61
Notes to the Schedule of Employer’s Share of Net OPEB Liability and Related Ratios	62
Schedule of Changes in the Park District’s Total OPEB Liability and Related Ratios	63
Notes to the Schedule of Changes in the Park District’s Total OPEB Liability and Related Ratios	64
Schedule of Employer’s Share of Net Pension Liability	65
Schedule of Employer’s Contributions	66
Notes to the Schedule of Employer’s Share of Net Pension Liability and Schedule of Employer’s Contributions	67
Other Supplementary Information	
Combining Statement of Net Position – Discretely Presented Component Units	72
Combining Statements of Revenues, Expenses and Changes in Net Position – Discretely Presented Component Units	73
Balance Sheet – Modified Accrual Basis – Valley Senior Services	74
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual- Modified Accrual Basis – Valley Senior Services	75

Park District of the City of Fargo
Commissioners and Officers
December 31, 2022

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>
Dawn Morgan	President	June 2024
Joe Deutsch	Vice President	June 2026
Vicki Dawson	Commissioner	June 2026
Aaron Hill	Commissioner	June 2026
Jerry Rostad	Commissioner	June 2024
Dave Leker	Clerk and Secretary	
Broc Lietz	Treasurer	
Dave Leker	Executive Director (through June 30, 2023)	



Independent Auditor's Report

To the Board of Park Commissioners
Park District of the City of Fargo
Fargo, North Dakota

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, and each major fund of the Park District of the City of Fargo ("the Park District"), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Park District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, and each major fund of the Park District of the City of Fargo, as of December 31, 2022, and the respective changes in financial position thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Park District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Adoption of New Accounting Standard

As discussed in Notes 1 and 14 to the financial statements, the Park District has adopted the provisions of Government Accounting Standards Board (GASB) Statement No. 87, *Leases*, for the year ended December 31, 2022. Accordingly, a restatement has been made to the governmental activities, Valley Senior Services component unit, and Fargo Park District Foundation Component unit as of January 1, 2022, to restate beginning net position/fund balance. Our opinions are not modified with respect to this matter.

Change in Reporting Entity

As discussed in Note 14 to the financial statements, the Park District changed the components of the reporting entity during the year, and, accordingly, has restated the related fund balances and net position as of January 1, 2022. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Park District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Park District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Park District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis, schedule of employer’s share of net OPEB liability and related ratios, schedule of changes in total OPEB liability and related ratios, schedule of employer’s share of net pension liability, and schedule of employer’s pension contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Park District’s basic financial statements. The component unit combining statement of net position and statement of revenues, expenditures, and changes in net position and Valley Senior Services modified accrual basis balance sheet and statement of revenues, expenditures and changes in fund balances – budget and actual are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the listing of commissioners and officers but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 28, 2023, on our consideration of the Park District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Park District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Park District's internal control over financial reporting and compliance.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP". The signature is written in black ink and is positioned above the typed name and date.

Fargo, North Dakota
July 28, 2023

This discussion and analysis presents the highlights of financial activities and financial position for the Park District of the City of Fargo ("the Park District"). The analysis focuses on significant financial issues, major financial activities and resulting changes in financial position, budget changes and variances from the budget, and specific issues related to funds and the economic factors affecting the Park District.

Management's Discussion and Analysis (MD&A) focuses on current year activities and the resulting changes. Please read it in conjunction with the Park District's financial statements.

Financial Highlights

The Park District's governmental net position increased by \$6,043,908 from multiple areas. The largest increase in revenues were related to capital grants and contributions for the construction of the Fargo Sports Complex.

Report Layout

The Park District's annual financial report consists of several sections. Taken together they provide a comprehensive financial look at the Park District. The components of the report include the following:

Management's Discussion and Analysis – This section of the report provides financial highlights, overview and economic factors affecting the Park District.

Basic Financial Statements – Includes Statement of Net Position, Statement of Activities, fund financial statements and the notes to the financial statements. Statements of Net Position and Activities focus on an entity-wide presentation using the accrual basis of accounting. They are designed to be more corporate-like in that all activities are consolidated into a total for the Park District.

- The Statement of Net Position focuses on resources available for future operations. In simple terms, this statement presents a snapshot view of the assets the community owns and deferred outflows of resources, the liabilities it owes and deferred inflows of resources, and the net difference. The net difference is further separated into amounts restricted for specific purposes and unrestricted amounts.
- The Statement of Activities focuses on gross and net costs of Park District programs and the extent to which such programs rely upon general tax and other revenues. This statement summarizes and simplifies the user's analysis to determine the extent to which programs are self-supporting and/or subsidized by general revenues.
- Fund financial statements focus separately on major governmental funds. Governmental fund statements follow the more traditional presentation of financial statements. The Park District's major governmental funds are presented in their own column. Budgetary comparison statements are presented for the General Fund.
- The notes to the financial statements provide additional disclosures required by governmental accounting standards and provide information to assist the reader in understanding the Park District's financial condition.

Required Supplementary Information – This is additional required disclosure of the funding progress of the Park District's OPEB liabilities in accordance with GASB Statement No. 75 and pension liabilities in accordance with GASB Statement No. 68.

Other Supplementary Information – Separate statements of net position and statements of revenues, expenses, and changes in net position are provided for readers desiring additional information on the Valley Senior Services, Fargo Park District Foundation and Valley Senior Services Foundation, which are discretely presented component units of the Park District.

Park District as A Whole

Statement of Net Position at December 31, 2022

During fiscal year 2022 the governmental activities net position increased by \$6,043,908 as shown on Table 2. The increase is from the net operating surplus. This net operating surplus is being held as a current asset.

Statement of Activities for the Year Ending December 31, 2022

The increase of net position as shown on the statement of activities, Table 2, is from revenues exceeding expenses. Revenues exceeded budgeted amounts due to increased contributions related to the Sports Complex.

A portion of the year-end net position is restricted for specific purposes. The restrictions represent legal or contractual limitations on how the assets may be expended. Within the governmental activities category restrictions are for debt service reserves and capital projects reserves.

Table 1
Statement of Net Position
December 31, 2022
With Comparative Amounts for 2021

	Governmental Activities	
	2022	2021, as restated
Assets		
Current assets	\$ 79,165,296	\$ 53,180,493
Capital assets	150,587,228	113,346,061
Total assets	<u>229,752,524</u>	<u>166,526,554</u>
Deferred Outflows of Resources	<u>9,436,872</u>	<u>5,642,295</u>
Liabilities		
Current liabilities	10,180,036	1,324,809
Long-term liabilities	90,264,463	33,982,329
Total liabilities	<u>100,444,499</u>	<u>35,307,138</u>
Deferred Inflows of Resources	<u>4,884,709</u>	<u>9,045,431</u>
Net Position		
Net investment in capital assets	74,236,050	84,107,584
Restricted for		
Debt service	24,466,844	22,473,496
Specific projects and programs	32,613,210	19,045,130
Unrestricted	<u>2,544,084</u>	<u>2,190,070</u>
Total net position	<u>\$ 133,860,188</u>	<u>\$ 127,816,280</u>

Table 2
Statement of Activities
Year Ending December 31, 2022
With Comparative Amounts for 2021

	Governmental Activities	
	2022	2021
Revenues		
Program Revenues		
Charges for services	\$ 9,279,507	\$ 9,251,175
Operating grants and contributions	161,983	191,786
Capital grants and contributions	5,074,321	1,426,381
General Revenues		
Property taxes	16,979,776	17,300,230
Intergovernmental	3,427,730	3,004,834
Investment earnings	276,833	95,177
Gain on sale/disposal/swap of capital assets	164,865	9,700,444
Total revenues	<u>35,365,015</u>	<u>40,970,027</u>
Expenses		
General government	8,523,081	3,682,895
Recreation	1,337,262	1,214,359
Recurring Events	733,827	772,220
Concessions	359,860	433,977
Golf	3,736,955	3,915,057
Facilities	1,900,636	2,586,520
Neighborhood parks	3,554,273	3,935,075
Swimming pools	1,680,913	1,278,669
Courts Plus	2,540,219	2,194,534
Maintenance	4,954,081	4,141,920
Total expenses	<u>29,321,107</u>	<u>24,155,226</u>
Change in Net Position	<u>\$ 6,043,908</u>	<u>\$ 16,814,801</u>

Budgetary Highlights

The Park District's General Fund appropriations increased by approximately \$5,133,000 from prior year. The increase in appropriations is from increased mill levy value, increased intergovernmental revenue, and increased fees related to the reclassification of Courts Plus to a department of the General Fund. Actual General Fund revenues were higher than budget by \$2,287,910 and General Fund expenditures were higher than budget by \$121,454.

Capital Assets and Debt Administration

Capital Assets

As of December 31, 2022 the Park District has invested \$150,587,228 in capital assets, net of accumulated depreciation, as reflected in the following table, which represents a net increase (additions, deductions and depreciation) of \$37,241,167.

**Table 3
Capital Assets at December 31, 2022 and 2021
(Net of Depreciation/Amortization)**

	Governmental Activities	
	2022	2021, as restated
Land	\$ 32,516,000	\$ 32,516,000
Construction in Progress	38,850,913	1,548,155
Buildings	40,784,287	42,161,711
Improvements Other than Buildings	32,731,741	31,624,967
Machinery and Equipment	5,402,020	5,216,609
Right-to-Use Leased Assets	302,267	278,619
Total	\$ 150,587,228	\$ 113,346,061

The following table reconciles the change in capital assets. Additions include assets acquired or under construction at year-end. Reductions are for disposition of assets and depreciation.

Changes	Governmental Activities
Construction in Progress	\$ 37,302,758
Buildings	(1,377,424)
Improvements Other than Buildings	1,106,774
Machinery and Equipment	185,411
Right-to-Use Leased Assets	23,648
Total	\$ 37,241,167

Table 4
Change in Capital Assets

	Governmental Activities
Beginning Balance	\$ 113,346,061
Additions	40,692,826
Retirement	(28,848)
Depreciation	(3,422,811)
Ending Balance	\$ 150,587,228

Assets from governmental activities increased by \$37,241,167. Annual depreciation/amortization of \$3,422,811 decreased net capital assets. The majority of the capital asset additions were related to the Fargo Sports Complex project, which broke ground during 2022. For more detailed information on the Park District's capital assets refer to Note 7 of the notes to financial statements.

Debt Outstanding

As of year-end, the Park District had \$76,751,584 in debt outstanding compared to \$29,609,636 last year. The increase was due to the issuance of General Obligation 2022A Bonds for construction of the Sports Complex. \$5,194,062 of the debt outstanding at December 31, 2022, is due within one year.

	Totals	
	2022	2021, as Restated
Governmental Activities		
Notes payable	\$ 2,028,000	\$ 845,000
Financed purchases payable	2,483,564	2,997,303
Leases payable	307,006	281,559
General obligation and refunding improvement bonds	55,570,000	18,565,000
Unamortized bond premium	5,198,867	-
Special assessments	10,763,741	6,549,615
Compensated absences	400,406	371,159
	\$ 76,751,584	\$ 29,609,636

For more detailed information on the Park District's debt and amortization terms refer to Note 9 of the notes to financial statements.

Request for Information

This financial report is designed to provide a general overview of the Park District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, 701 Main Avenue, Fargo, ND 58103 or visit the Park District's web site at www.fargoparks.com.

Park District of the City of Fargo
Statement of Net Position
December 31, 2022

	<u>Primary Governmental Activities</u>	<u>Component Units</u>
Assets		
Cash and investments	\$ 64,073,603	\$ 8,714,514
Restricted cash	-	160,828
Delinquent property taxes receivable	196,810	-
Special assessments receivable	13,590,604	-
Accounts receivable	1,181,477	964,583
Pledges receivable	-	17,419,170
Prepaid items	16,737	-
Inventories	50,838	-
Leases receivable	55,227	8,700,999
	<u>79,165,296</u>	<u>35,960,094</u>
Capital assets (net of accumulated depreciation/ amortization where applicable):		
Land	32,516,000	-
Construction in progress	38,850,913	-
Buildings	40,784,287	727,056
Improvements other than buildings	32,731,741	-
Machinery and equipment	5,402,020	420,291
Right-to-use leased assets	302,267	164,014
	<u>150,587,228</u>	<u>1,311,361</u>
Total assets	<u>229,752,524</u>	<u>37,271,455</u>
Deferred Outflows of Resources		
Pension plans	9,173,829	-
OPEB	263,043	8,520
	<u>9,436,872</u>	<u>8,520</u>
Total deferred outflows of resources	<u>\$ 9,436,872</u>	<u>\$ 8,520</u>

Park District of the City of Fargo
Statement of Net Position
December 31, 2022

	Primary Government Governmental Activities	Component Units
Liabilities		
Accounts payable	\$ 9,134,939	\$ 223,176
Retainage payable	84,734	-
Accrued interest payable	425,925	-
Accrued payroll	313,748	88,455
Claims incurred but not reported	129,000	-
Unearned revenue	91,690	-
Unearned revenue - pledges	-	12,933,420
Long-term liabilities		
Due in less than one year - other than OPEB and pensions	5,194,062	136,782
Due in more than one year - other than OPEB and pensions	71,557,522	105,081
Due in more than one year - OPEB	945,297	130,297
Due in more than one year - pensions	12,567,582	-
Total liabilities	100,444,499	13,617,211
Deferred Inflows of Resources		
Pension plans	4,581,103	-
OPEB	248,379	63,503
Leases	55,227	9,908,635
Total deferred inflows of resources	4,884,709	9,972,138
Net Position		
Net investment in capital assets	74,236,050	1,311,361
Restricted for:		
Debt service	24,466,844	-
Capital projects	32,613,210	-
Endowment funds	-	160,828
Fargo Sports Complex	-	5,798,500
Senior services	-	5,253,724
Unrestricted	2,544,084	1,166,213
Total net position	\$ 133,860,188	\$ 13,690,626

Park District of the City of Fargo

Statement of Activities

Year Ended December 31, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Units
Governmental activities						
General government	\$ 8,523,081	\$ 685,720	\$ 73,253	\$ -	\$ (7,764,108)	\$ -
Recreation	1,337,262	528,110	5,000	-	(804,152)	-
Recurring Events	733,827	197,025	44,460	-	(492,342)	-
Concessions	359,860	323,159	15,000	-	(21,701)	-
Golf	3,736,955	3,750,802	-	-	13,847	-
Facilities	1,900,636	518,670	-	4,161,229	2,779,263	-
Neighborhood parks	3,554,273	422,266	375	913,092	(2,218,540)	-
Swimming pools	1,680,913	414,607	-	-	(1,266,306)	-
Courts Plus	2,540,219	2,319,914	21,520	-	(198,785)	-
Maintenance	4,954,081	119,234	2,375	-	(4,832,472)	-
Total governmental activities	<u>29,321,107</u>	<u>9,279,507</u>	<u>161,983</u>	<u>5,074,321</u>	<u>(14,805,296)</u>	<u>-</u>
Component units						
Valley Senior Services	5,863,796	940,501	73,213	-	-	(4,850,082)
Fargo Park District Foundation	3,361,143	-	-	6,419,492	-	3,058,349
Valley Senior Services Foundation	14,563	-	65,095	-	-	50,532
Total component units	<u>\$ 9,239,502</u>	<u>\$ 940,501</u>	<u>\$ 138,308</u>	<u>\$ 6,419,492</u>	<u>-</u>	<u>(1,741,201)</u>
General Revenues and Transfers						
Property taxes					16,979,776	2,060,000
Intergovernmental					3,427,730	3,763,234
Investment earnings (loss)					276,833	(32,820)
Gain on sale/disposal/swap of capital assets					164,865	-
Total general revenues					<u>20,849,204</u>	<u>5,790,414</u>
Change in Net Position					6,043,908	4,049,213
Net Position - Beginning, as Restated (Note 14)					<u>127,816,280</u>	<u>9,641,413</u>
Net Position - Ending					<u>\$ 133,860,188</u>	<u>\$ 13,690,626</u>

The notes to the financial statements are an integral part of this statement

Park District of the City of Fargo
Balance Sheet – Governmental Funds
December 31, 2022

	General	Debt Service	Capital Projects	Total
Assets				
Cash and investments	\$ 13,003,098	\$ 10,864,256	\$ 40,206,249	\$ 64,073,603
Delinquent property taxes receivable	144,033	52,777	-	196,810
Special assessments receivable	-	13,590,604	-	13,590,604
Accounts receivable	499,515	-	681,962	1,181,477
Prepaid items	16,737	-	-	16,737
Inventories	50,838	-	-	50,838
Leases receivable	55,227	-	-	55,227
	<u>\$ 13,769,448</u>	<u>\$ 24,507,637</u>	<u>\$ 40,888,211</u>	<u>\$ 79,165,296</u>
Liabilities				
Accounts payable	\$ 944,672	\$ -	\$ 8,190,267	\$ 9,134,939
Retainage payable	-	-	84,734	84,734
Accrued payroll	313,748	-	-	313,748
Claims incurred but not reported	129,000	-	-	129,000
Unearned revenue	91,690	-	-	91,690
	<u>1,479,110</u>	<u>-</u>	<u>8,275,001</u>	<u>9,754,111</u>
Deferred Inflows of Resources				
Unavailable revenue - property taxes	111,328	40,793	-	152,121
Unavailable revenue - special assessments Lease related	-	13,590,604	-	13,590,604
	<u>55,227</u>	<u>-</u>	<u>-</u>	<u>55,227</u>
	<u>166,555</u>	<u>13,631,397</u>	<u>-</u>	<u>13,797,952</u>
Fund Balance				
Nonspendable				
Prepaid items	16,737	-	-	16,737
Inventories	50,838	-	-	50,838
Restricted for				
Debt service	-	10,876,240	-	10,876,240
Capital projects	-	-	32,613,210	32,613,210
Friends of the Depot	39,295	-	-	39,295
Assigned for				
Forestry	1,351,965	-	-	1,351,965
Insurance	172,498	-	-	172,498
Medical insurance	515,690	-	-	515,690
Unassigned	9,976,760	-	-	9,976,760
	<u>12,123,783</u>	<u>10,876,240</u>	<u>32,613,210</u>	<u>55,613,233</u>
	<u>\$ 13,769,448</u>	<u>\$ 24,507,637</u>	<u>\$ 40,888,211</u>	<u>\$ 79,165,296</u>

Park District of the City of Fargo
 Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
 December 31, 2022

Total Funds Balances - Governmental Funds		\$ 55,613,233
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.		150,587,228
Compensated absences payable are not due and payable in the current period therefore are not reported as liabilities in the funds.		(400,406)
Accrued interest payable for long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(425,925)
Property taxes and specials are not considered available for current financial resources and are therefore deferred in the funds. However, they are properly recognized as revenue in the entity-wide statements as soon as the levy has been certified.		13,742,725
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the funds.		4,607,390
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		
Long-term liabilities at year-end consist of :		
Bonds, notes, leases, and special assessments payable	\$ (71,152,311)	
Unamortized bond premium	(5,198,867)	
Net pension liability	(12,567,582)	
Other post employment benefits payable	<u>(945,297)</u>	
		<u>(89,864,057)</u>
Total Net Position - Governmental Activities		<u><u>\$ 133,860,188</u></u>

Park District of the City of Fargo
Statement of Revenue, Expenditures and Changes in Fund Balances – Governmental Funds
Year Ended December 31, 2022

	General	Debt Service	Capital Projects	Total
Revenues				
Taxes	\$ 15,838,822	\$ 5,762,260	\$ -	\$ 21,601,082
Special assessment collections	-	2,309,074	-	2,309,074
Intergovernmental revenue	3,432,134	-	681,962	4,114,096
Charges for services and contributions	8,963,890	-	-	8,963,890
Interest	276,833	-	-	276,833
Grants, trusts and donations	100,358	-	3,122,380	3,222,738
Other	714,596	7,709	7,420	729,725
Total revenues	29,326,633	8,079,043	3,811,762	41,217,438
Expenditures				
Current				
Wages and salaries	13,156,987	-	-	13,156,987
Other	7,942,081	253,172	537,980	8,733,233
Capital outlay	3,420,102	-	37,528,696	40,948,798
Other expenses	11,825	-	3,439	15,264
Special assessment additions	-	5,102,493	-	5,102,493
Debt service				
Principal	839,705	2,508,367	-	3,348,072
Interest and fiscal charges	98,074	1,423,110	77,650	1,598,834
Total expenditures	25,468,774	9,287,142	38,147,765	72,903,681
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,857,859	(1,208,099)	(34,336,003)	(31,686,243)
Other Financing Sources (Uses)				
Proceeds from bond issuance	-	-	38,825,000	38,825,000
Proceeds from debt refunding	-	4,250,000	-	4,250,000
Payment on debt refunding	-	(4,450,000)	-	(4,450,000)
Bond premiums	-	-	5,378,138	5,378,138
Proceeds from note payable	1,458,000	-	-	1,458,000
Proceeds from leases	76,413	-	-	76,413
Special assessments financed	-	5,102,493	-	5,102,493
Sale of capital assets	164,865	-	-	164,865
Transfers	(3,700,945)	-	3,700,945	-
Total other financing sources (uses)	(2,001,667)	4,902,493	47,904,083	50,804,909
Net Change in Fund Balances	1,856,192	3,694,394	13,568,080	19,118,666
Fund Balances, Beginning of Year, General Fund as Restated (Note 14)	10,267,591	7,181,846	19,045,130	36,494,567
Fund Balances, End of Year	\$ 12,123,783	\$ 10,876,240	\$ 32,613,210	\$ 55,613,233

Park District of the City of Fargo

Reconciliation of the Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended December 31, 2022

Net Change in Funds Balances - Total Governmental Funds		\$ 19,118,666
Amounts reported for governmental activities in the statement of activities are different because		
Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation/amortization expense. In the current period these amounts are:		
Capital outlay		40,692,826
Depreciation/amortization expense		(3,422,811)
The net effect of the disposal of capital assets is to decrease net position.		(28,848)
Property taxes and specials are not considered available for current financial resources and are therefore deferred in the funds. However, they are properly recognized as revenue in the statement of activities as soon as the levy has been certified.		
Current period balance	\$ 13,742,725	
Prior period balance	(15,403,949)	
Current year effect		(1,661,224)
In the statement of activities compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount paid).		
Current period balance	(400,406)	
Prior period balance	371,159	
Current year effect		(29,247)
Interest payable is reported in the government wide statements of net position but is not recorded in the governmental funds.		
Current period balance	(425,925)	
Prior period balance	130,007	
Current year effect		(295,918)
In the statement of activities OPEB liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used.		
Current period balance	(930,633)	
Prior period balance	857,981	
Current year effect		(72,652)
In the statement of activities the cost of pension benefits earned net of employee contributions is reported as pension expense. In the governmental funds, however, the contributions are reported as expense.		
Current period balance	(7,974,856)	
Prior period balance	6,830,673	
Current year effect		(1,144,183)
Debt proceeds are recognized as revenue in the governmental funds but not on the statement of net position. In the current period these amounts consist of:		
Bonds issued		(43,075,000)
Premium on bonds issued		(5,378,138)
Notes payable issued		(1,458,000)
Leases issued		(76,413)
Special assessments financed		(5,102,493)
Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities on the statement of net position. In the current current period these amounts consist of:		
Principal retirement on bonds, notes, leases, and special assessments		7,798,072
Amortization of bond discount		179,271
Change in Net Position of Governmental Activities		<u>\$ 6,043,908</u>

Park District of the City of Fargo

Statement of Revenue, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Taxes	\$ 14,479,310	\$ 15,645,341	\$ 15,838,822	\$ 193,481
Intergovernmental revenue	2,804,200	2,854,200	3,432,134	577,934
Charges for services and contributions	7,904,498	8,147,707	8,963,890	816,183
Interest	188,000	188,000	276,833	88,833
Grants, trusts and donations	137,800	137,800	100,358	(37,442)
Other	65,675	65,675	714,596	648,921
Total revenues	<u>25,579,483</u>	<u>27,038,723</u>	<u>29,326,633</u>	<u>2,287,910</u>
Expenditures				
Current				
Wages and salaries	12,249,161	12,354,508	13,156,987	(802,479)
Other	8,877,437	8,724,812	7,942,081	782,731
Capital outlay	7,483,394	3,596,376	3,420,102	176,274
Other expenditures	-	-	11,825	(11,825)
Debt service				
Principal	570,992	570,992	839,705	(268,713)
Interest and fiscal charges	100,632	100,632	98,074	2,558
Total expenditures	<u>29,281,616</u>	<u>25,347,320</u>	<u>25,468,774</u>	<u>(121,454)</u>
Excess (Deficiency) of Revenues over (Under) of Expenditures	(3,702,133)	1,691,403	3,857,859	2,166,456
Other Financing Sources (Uses)				
Proceeds from note payable	-	-	1,458,000	1,458,000
Proceeds from leases	-	-	76,413	76,413
Sale of capital assets	(1,000)	(1,000)	164,865	165,865
Transfers out	(105,000)	(1,723,652)	(3,700,945)	(1,977,293)
Total other financing uses	<u>(106,000)</u>	<u>(1,724,652)</u>	<u>(2,001,667)</u>	<u>(277,015)</u>
Net Change in Fund Balances	<u>\$ (3,808,133)</u>	<u>\$ (33,249)</u>	1,856,192	<u>\$ 1,889,441</u>
Fund Balance, Beginning of Year, as Restated (Note 14)			<u>10,267,591</u>	
Fund Balance, End of Year			<u>\$ 12,123,783</u>	

Note 1 - Purpose and Administration

The Park District of the City of Fargo (the "Park District") was created by resolution of the Board of Commissioners of the City of Fargo, Article 19-01 of the Revised Ordinance of 1965. The resolution accepts the provisions, benefits and all amendments of Sections 40-49-02 through 40-49-18, both inclusive, of the North Dakota Century Code. Accordingly, the Park District of the City of Fargo consists of a five-member board elected at regular municipal elections. It is empowered to exercise all powers relative to the operation, maintenance and management of sites or areas devoted to use and accommodation of the public. Such powers include the right to acquire property, construct or improve park property, pass ordinances necessary and requisite to carry into effect the powers granted to the Park Board Commissioners, issue negotiable bonds and borrow money to defray expenses.

Note 2 - Summary of Significant Accounting Policies**Reporting Entity**

For financial reporting purposes, the Park District's financial statements include all funds over which the Park Board exercises oversight responsibility. This includes such aspects as appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Component units are legally separate organizations for which elected officials of the primary government are financially accountable. The Park District may be financially accountable if it appoints a voting majority of the organization's governing body and is either:

1. able to impose its will on that organization or
2. there is potential for the organization to provide specific financial benefits to or impose financial burdens on the Park District. The Park District may be financially accountable if an organization is fiscally dependent on the Park District.

Based upon the above criteria, the financial statements of Valley Senior Services, Fargo Park District Foundation, and Valley Senior Service Foundation are discretely presented in the accompanying financial statements. The Park District is not includable as a component unit within another reporting entity.

Valley Senior Services – The Park District is accountable for fiscal matters of Valley Senior Services and designates management of the commission. Valley Senior Services provides services to senior citizens throughout the Red River Valley through a variety of different ways: delivering daily hot meals through Meals On Wheels, finding a sense of community and fostering new friendships at local senior centers, getting to and from appointments with transportation services, connecting seniors with supportive resources, and much more.

Fargo Park District Foundation – The Fargo Park District Foundation is a 501(c)(3) entity having separate legal standing from the Park District. The mission of the Foundation is to enhance the quality of life in the metro area through the development of modernized facilities, new programs and by offering great opportunities for all in the community. The Park District appoints two members of the organization’s governing board, a minority amount of the total amount of board members, and there is no fiscal dependence by the organization on the Park District. The Park District provides administrative services to the organization and does not charge for this assistance. One of the undertakings of the Foundation is to be the fundraising entity for the planned Fargo Parks Sports Complex, to be constructed, owned, and operated by the Park District. The Foundation does not meet the specific financial accountability criteria to be included as a component unit. However, management of the Park District, in their judgment, determined that it would be a benefit to the readers of the financial statements of the Park District to include the Foundation as a discretely presented component unit.

Valley Senior Services Foundation – The Valley Senior Services Foundation is a 501(c)(3) entity having separate legal standing from the discretely presented component unit of the Park District, Valley Senior Services. Valley Senior Services appoints two members of the organization’s governing board, a minority amount of the total amount of board members, and there is no fiscal dependence by the organization on Valley Senior Services. The Park District and Valley Senior Services provide administrative services to the organization and do not charge for this assistance. The Foundation does not meet the specific financial accountability criteria to be included as a component unit. However, management of the Park District, in their judgment, determined that it would be a benefit to the readers of the financial statements of the Park District to include the Foundation as a discretely presented component unit.

Government-Wide and Fund Financial Statements

The goal of government-wide financial statements is to present a broad overview of government’s finances. The basic statements that form the government-wide financial statements are the statement of net position and the statement of activities. These two statements report information on all of the non-fiduciary activities of the government. Generally, the effect of interfund activity has been removed from these statements.

The statement of activities reports gross direct expenses by function reduced by program revenues. This results in a measurement of net revenue or expense for each of the government’s activities. Direct expenses are those that are clearly identifiable with a specific function. Program revenues are directly associated with the function and include 1) charges for services and 2) operating or capital grants and contributions that are restricted to a particular function. Tax and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are prepared for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The accounts of the Park District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounts for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred inflows of resources, fund balance, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Measurement Focus, Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Park District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental revenue, permits, charges for services and investment income associated with the current fiscal period are all considered to be susceptible to accrual the major revenues that are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period to the extent they are collected in 60 days. All other revenue items are considered to be measurable and available only when the Park District receives cash.

The Park District reports the following major governmental funds:

General Fund – The general fund is the general operating fund of the Park District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund – The debt service fund is used to account for annual payments of principal and interest on long-term general obligation debt.

Capital Projects Fund – The capital projects fund is used to account for financial resources used for the construction of major capital assets.

When resources from more than one category are available for use, it is the Park District's policy to use restricted resources first, then committed, then assigned, and lastly, unrestricted resources as they are needed.

Other Significant Accounting Policies

Budgets

The Park District follows these procedures in establishing the budgetary data reflected in the financial statements:

- At the August board meeting, the Finance Director submits to the Board of Park Commissioners a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- The final budget must be adopted on or before October 7 and submitted to the county by October 10.
- Budgets are prepared on a basis which is not materially different from the modified accrual (GAAP) basis.
- The legal level of control is at the fund level.
- Formal budgetary integration is employed as a management control device during the period for the general fund and Valley Senior Services.

Cash and Investments

Cash balances from all funds are combined and invested to the extent available in authorized investments. Earnings from such investments are allocated to the respective funds on the basis of applicable cash balance participation by each fund.

The Park District considers cash equivalents to be certificates of deposit, money market funds, and other highly liquid investments with original maturities of three months or less.

The Park District has restricted cash set aside with Valley Senior Services for deposits held at the Fargo-Moorhead Area Foundation in an endowment fund.

Accounts Receivables and Credit Policy

Accounts receivables are uncollateralized customer obligations due under normal terms requiring payment within 30 days from the invoice date. No allowance for uncollectible accounts has been recorded. After 30 days uncollected receivables are notified that services will no longer be provided for payment of delinquencies.

Should payment not be received after 180 days the account balance is turned over to a collection agency. The only receivables expected to be collected within one year are property taxes.

Pledges Receivable

Unconditional promises to give are recognized as revenues or gains in the period received as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Until conditional promises to give are recognized as revenue, the amounts are reported a liability using the terminology "donations received in advance." When considered necessary, an allowance is recorded based on management's estimate of collectability including such factors as prior collection history, type of contribution, and the nature of fund-raising activity.

Prepaid Items

Certain cash payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Inventories

The costs of inventory items are recognized as expenditures in governmental funds when used. The inventories are presented on an average cost basis.

Lease Receivables

Lease receivables are recorded by the Park District as the present value of future lease payments expected to be received from the lessee during the lease term, reduced by any provision for estimated uncollectible amounts. Lease receivables are subsequently reduced over the life of the lease as cash is received in the applicable reporting period. The present value of future lease payments to be received are discounted based on the interest rate the Park District charges the lessee.

Capital Assets

Capital assets are capitalized at historical cost or estimated historical cost for assets where actual historic cost is not available. Donated capital assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would have been paid to acquire an asset with equivalent service potential on the date of the donation. The Park District maintains a threshold level of \$5,000 or more for capitalizing capital assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are recorded in the government-wide financial statements but are not reported in the fund financial statements. Capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes by the Park District, no salvage value is taken into consideration for depreciation purposes.

Land is not depreciated. Useful lives vary as follows:

Assets	Years
Buildings	10-50
Improvements other than building	10-20
Vehicles	3-10
Equipment	5-10
Office equipment	5-10
Computer equipment	3-10

Right to use leased assets are recognized at the lease commencement date and represent the Park District’s right to use an underlying asset for the lease term. Right to use leased assets are measured at the initial value of the lease liability plus any payments made to the lessor before commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to please the lease asset into service. Right to use leased assets are amortized over the shorter of the lease term or useful live of the underlying asset using the straight-line method. The amortization period varies from 1 to 7 years.

Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the North Dakota Public Employees Retirement Systems (NDPERS) and the City of Fargo Employees’ Pension Plan and additions to/deductions from NDPERS and the City of Fargo Employees’ Pension Plan’s fiduciary net position have been determined on the same basis as they are reported by NDPERS and the City of Fargo Employees’ Pension Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefits

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS’ fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Under the provisions of the various employee contracts the Park District provides access to health coverage until age 65 if certain criteria are met. All premiums are funded on a pay-as-you-go basis. This amount was actuarially determined, in accordance with GASB Statement No. 75, at December 31, 2021.

Deferred Outflows and Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. The separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The Park District has four items that qualify for reporting in this category. They are the contributions made to pension plans and other postemployment benefits after the measurement date and prior to the fiscal year-end, changes in the net pension liability not included in pension expense reported in the government-wide statement of net position and changes in the net OPEB liability not included in other postemployment expense reported in the government-wide statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The Park District has four types of items that qualify for reporting in this category. The Park District reports unavailable revenues from property taxes and special assessments on the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred inflows related to leases where the Park District is the lessor are reported in the governmental funds balance sheet and statement of net position. The deferred inflows of resources related to leases are recognized as an inflow of resources (revenue) on the straight-line basis over the term of the lease. The other items are changes in the net position liability and other postemployment benefits liability not included in pension expense and OPEB expense reported on the government-wide statement of net position.

Compensated Absences

All regular employees are entitled to vacation time with pay based upon length of continuous service. Annual vacation leave may not be accumulated in excess of 240 hours. Upon termination, employees are compensated for unused vacation leave.

Park District employees can accumulate up to 120 days of sick leave. Unused sick leave will not be paid on termination of employment and cannot be used as vacation.

Accumulated unpaid vested sick leave is accrued when incurred in government-wide financial statements. Such amounts, other than the current portion, are not accrued in governmental funds, but are recorded in the governmental activities in the government-wide statements.

Long-Term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are amortized over the life of the related bond issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Lease liabilities represent the Park District's obligation to make lease payments arising from the lease. Lease liabilities are recognized at the lease commencement date based on the present value of future lease payments expected to be made during the lease term. The present value of lease payments are discounted based on a borrowing rate determined by the Park District.

Fund Balance

The following classifications describe the relative strength of the spending constraints:

Nonspendable Fund Balance – amounts that are not in nonspendable form (such as inventory) or are required to be maintained intact.

Restricted Fund Balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Committed Fund Balance – amounts constrained to specific purposes by the Park District itself, using its highest level of decision-making authority (i.e., Board of Park Commissioners). To be reported as committed, amounts cannot be used for any other purpose unless the Board takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance – amounts the Park District intends to use for a specific purpose. Intent can be expressed by the Board or by an official or body to which the Board delegates the authority.

Unassigned Fund Balance – amounts that are available for any purpose. Positive amounts are reported only in the general fund.

The Board of Park Commissioners establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the Board through adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

Net Position

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows in the Park District's financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Restricted net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Unrestricted net position is the net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

Implementation of GASB Statement No. 87

As of January 1, 2022, the Park District adopted GASB Statement No. 87, *Leases*. The implementation of this standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The standard requires recognition of certain right to use leased assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The standard also requires lessors to recognize a lease receivable and deferred inflow of resources. The effect of the implementation of this standard on beginning net position/fund balance is disclosed in Note 14 and the additional disclosures required by this standard are included in Notes 7 and 8.

Note 3 - Stewardship, Compliance, and Accountability**Expenditures in Excess of Appropriations**

Budget control for the general fund is established by its total appropriations. The general fund had expenditures exceeding appropriations in the amount of \$121,454 for the year ended December 31, 2022. These over expenditures were funded by greater than expected revenues and other financing sources and existing fund balance.

Note 4 - Cash and Investments**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to the Park District. At year-end, the Park District's deposits were covered by federal depository insurance or by collateral held in the Park District's name.

Cash Equivalents and Restricted Cash

At year-end, the Park District's Negotiated Savings are as per the schedule below. The bank balance is covered by federal depository insurance or by collateral held in the Park District's name. Valley Senior Services also has restricted cash of \$160,828 held at the Fargo-Moorhead Area Foundation in an endowment fund.

Investments

Statutes authorize the Park District to invest in a) bonds, treasury bills and notes, or other securities that are a direct obligation of, or an obligation insured or guaranteed by, the treasury of the United States, or its agencies, instrumentalities, or organizations created by an act of Congress, b) securities sold under agreements to repurchase written by a financial institution in which the underlying securities for the agreement to repurchase are of the type listed above, c) Certificates of Deposit fully insured by the federal deposit insurance corporation or the state, d) obligations of the state.

Cash and investments of the Park District (including the Component Units) at December 31, 2022, are as follows:

	<u>Carrying Value</u>	
Primary Government		
Cash		
Petty cash	\$ 7,250	
Demand Deposits and Negotiated Savings	<u>16,775,998</u>	\$ 16,783,248
Investments		
Certificates of Deposit	3,140,465	
US Government Obligations	43,812,396	
Municipal Bonds	<u>337,494</u>	<u>47,290,355</u>
Total primary government		<u>64,073,603</u>
Component Units		
Cash		
Petty cash	325	
Demand deposits	8,194,782	
Restricted Cash	<u>160,828</u>	8,355,935
Investments		
Certificates of Deposit		<u>519,407</u>
Total component units		<u>8,875,342</u>
Total		<u><u>\$ 72,948,945</u></u>

Interest Rate Risk

The Park District has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

North Dakota Century Code limits the type of investments that can be purchased by the Park District. The investment must have pledged collateral or be backed by the Federal Government. Examples would be U.S. Treasury Bills, U.S. Treasury Notes, U.S. Treasury Strips, etc.

The Park District can enter into short and long-term investments. A short term will be defined as investments with a maturity of less than eighteen months. A long term will be defined as investments with a term in excess of eighteen months. All long-term investments will require approval by the Finance Committee prior to purchasing the investment. The Director of Finance is responsible for selecting and purchasing short term investments.

The following table summarizes the investment maturities of the investments of the Park District and its Component Units.

Investment Type	Fair Value	Maturities (in Years)	
		< 1	1 - 5
Primary Government			
Certificates of Deposit	\$ 3,140,465	\$ 3,140,465	\$ -
US Government Obligations	43,812,396	43,043,166	769,230
Municipal Bonds	337,494	337,494	-
Total Primary Government	<u>\$ 47,290,355</u>	<u>\$ 46,521,125</u>	<u>\$ 769,230</u>
Component Unit			
Certificates of Deposit	<u>\$ 519,407</u>	<u>\$ 519,407</u>	<u>\$ -</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As outlined above, Park District policy limits the type of investments allowed to reduce the amount of credit risk to the portfolio.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Park District has no policy limiting the amount that can be invested in any one issuer.

Fair Value

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs. The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the Park District has the ability to access.

Level 2 – Inputs to the valuation methodology include:

1. Quoted prices for similar assets or liabilities in active markets;
2. Quoted prices for identical or similar assets or liabilities in active markets;
3. Inputs other than quoted prices that are observable for the asset or liability;
4. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology that are unobservable and significant to the fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following table presents the assets measure at fair value on a recurring basis at December 31, 2022:

Investment Type	Total	Level 1	Level 2	Level 3
Primary Government				
Certificates of Deposit	\$ 3,140,465	\$ 3,140,465	\$ -	\$ -
US Government Obligations	43,812,396	43,812,396	-	-
Municipal Bonds	<u>337,494</u>	<u>-</u>	<u>337,494</u>	<u>-</u>
Total Primary Government	<u>\$ 47,290,355</u>	<u>\$ 46,952,861</u>	<u>\$ 337,494</u>	<u>\$ -</u>
Component Unit				
Certificates of Deposit	<u>\$ 519,407</u>	<u>\$ 519,407</u>	<u>\$ -</u>	<u>\$ -</u>

U.S. Government and Agency securities, money market mutual funds, and certificates of deposit classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for these securities. Corporate bonds, municipal bonds, corporate commercial paper, bond and equity mutual funds classified in Level 2 of the fair value hierarchy are valued using techniques such as quoted prices for similar investments in active and inactive markets as well as inputs other than quoted prices that are observable for these assets.

Note 5 - Property Taxes

All real estate is assessed on the current value as of February 1 of each year. Property taxes are attached as an enforceable lien on the real estate and become due on January 1 of the year following the assessment date.

A five percent reduction of the taxes is allowed if the taxes are paid in full by February 15. Penalty and interest are added on March 1, if the first half of the taxes is not paid. Additional penalty and interest are added October 15 to those taxes which are not paid.

Taxes are collected by the Cass County Treasurer and remitted to the Park District on a monthly basis by the Cass County Auditor.

Note 6 - Pledges Receivable

Pledges receivable consist of promises to give from individuals, businesses, and private foundations. These donations are restricted for the construction of the Fargo Sports Complex, which began construction in 2022, and are reported on the financial statements of the Fargo Park District Foundation, a discretely presented component unit. At December 31, 2022, total pledges committed and received are as follows:

Pledges		
Cash	\$ 13,798,500	
In-kind	<u>8,055,800</u>	\$ 21,854,300
Less: Cash and In-Kind Pledges Received Through December 31, 2022		<u>(4,435,130)</u>
Outstanding Commitments/Pledges Receivable at December 31, 2022		<u><u>\$ 17,419,170</u></u>

Subsequent to year-end and as of the date these financial statements were available to be issued, an additional \$445,000 of pledges have been made to the Fargo Park District Foundation in support of the Fargo Sports Complex.

Revenue is recognized on these pledges when all eligibility requirements are met, provided that the promise is verifiable and the resources are measurable and probably of collection. Certain pledges have purpose restrictions and/or time requirements and in those instances, the pledge amounts are reported as donations received in advance. As of and for the year ended December 31, 2022, the following is the recognition of the pledges receivable on the financial statements of the Fargo Park District Foundation:

Total Pledges		\$ 21,854,300
Revenue Recognized Through December 31, 2022		<u>(8,920,880)</u>
Unearned Revenue Related to Pledges as of December 31, 2022		<u><u>\$ 12,933,420</u></u>

Note 7 - Capital Assets

Capital asset activity for the year ended December 31, 2022 is as follows:

	Balance January 1, 2022, as restated	Additions	Deletions	Balance December 31, 2022
Governmental Activities				
Capital assets, not being depreciated/amortized				
Land	\$ 32,516,000	\$ -	\$ -	\$ 32,516,000
Construction in progress	1,548,155	39,287,461	1,984,703	38,850,913
	<u>34,064,155</u>	<u>39,287,461</u>	<u>1,984,703</u>	<u>71,366,913</u>
Capital assets, being depreciated/amortized				
Buildings	69,366,652	291,623	5,198	69,653,077
Improvements other than buildings	44,276,807	2,175,539	124,961	46,327,385
Machinery and equipment	16,454,226	846,493	444,510	16,856,209
Right-to-use lease assets	278,619	76,413	-	355,032
	<u>130,376,304</u>	<u>3,390,068</u>	<u>574,669</u>	<u>133,191,703</u>
Less accumulated depreciation/amortization for				
Buildings	27,204,941	1,692,071	28,222	28,868,790
Improvements other than buildings	12,651,840	1,033,198	89,394	13,595,644
Machinery and equipment	11,237,617	644,777	428,205	11,454,189
Right-to-use lease assets	-	52,765	-	52,765
	<u>51,094,398</u>	<u>3,422,811</u>	<u>545,821</u>	<u>53,971,388</u>
Net capital assets, depreciated/ amortized	<u>79,281,906</u>	<u>(32,743)</u>	<u>28,848</u>	<u>79,220,315</u>
Total capital assets, net	<u>\$ 113,346,061</u>	<u>\$ 39,254,718</u>	<u>\$ 2,013,551</u>	<u>\$ 150,587,228</u>

Depreciation/amortization expense for the year ended December 31, 2022 was charged to the following functions/programs:

Governmental Activities	
General government	\$ 33,653
Recreation	12,011
Concessions	3,298
Golf	499,258
Facilities	845,712
Neighborhood parks	1,100,272
Swimming pools	145,712
Courts Plus	329,233
Maintenance	453,662
	<u>453,662</u>
Total depreciation/amortization expense - governmental activities	<u>\$ 3,422,811</u>

Capital asset activity for the Valley Senior Services (Component Unit) for year ended December 31, 2022 is as follows:

	Balance January 1, 2022, as restated	Additions	Deletions	Balance December 31, 2022
Component Unit - Valley Senior Services				
Capital assets, being depreciated/amortized				
Buildings	\$ 1,383,119	\$ -	\$ -	\$ 1,383,119
Machinery and equipment	1,088,432	140,213	72,306	1,156,339
Right-to-use lease assets	224,113	-	-	224,113
	<u>2,695,664</u>	<u>140,213</u>	<u>72,306</u>	<u>2,763,571</u>
Less accumulated depreciation/amortization for				
Buildings	594,142	61,921	-	656,063
Machinery and equipment	691,568	115,056	70,576	736,048
Right-to-use lease assets	-	60,099	-	60,099
	<u>1,285,710</u>	<u>237,076</u>	<u>70,576</u>	<u>1,452,210</u>
Total capital assets, net	<u>\$ 1,409,954</u>	<u>\$ (96,863)</u>	<u>\$ 1,730</u>	<u>\$ 1,311,361</u>

Note 8 - Leases

Lessor Activities

The Park District has accrued a receivable for land for parking spaces. The remaining receivable for these leases was \$55,227 for the year ended December 31, 2022. Deferred inflows related to this lease were \$55,227 as of December 31, 2022. Interest revenue recognized on this lease was \$1,919 for the year ended December 31, 2022. Principal receipts of \$31,948 were recognized during the fiscal year. The interest rate on the lease was 2.64%. Final receipt is expected in fiscal year 2024.

The Park District has also entered into a lease for restaurant space. The agreement calls for payments that are completely variable and therefore was not included in lease receivable or deferred inflow of resources for leases. These variable payments are a result of the underlying lease measured not on a fixed rate, but rather variable due to the underlying payments derived from a percentage of sales. A total of \$53,748 was recognized as revenue from these variable payments for the year ended December 31, 2022.

The Fargo Park District Foundation, a component unit of the Park District, has accrued receivables for signage and naming rights to various components of the Fargo Sports Complex, which remains under construction as of December 31, 2022. The remaining receivable for these leases was \$8,700,999 for the year ended December 31, 2022. Deferred inflows related to this lease were \$9,908,635 as of December 31, 2022. Interest revenue recognized on these leases was \$89,697 for the year ended December 31, 2022. Principal receipts of \$1,039,303 were recognized during the fiscal year. The interest rate on the lease was 2.64%. Final receipt is expected in fiscal year 2032.

Lessee Activities

The Park District has entered into lease agreements for equipment, office equipment, land, and a building. The Park District is required to make principal and interest payments through 2028. The lease liability was valued using a discount rate of 2.64%, based on the District’s incremental borrowing rate at the inception of the leases. The total amount of right to use leased assets, and the related accumulated amortization on right to use leased assets was \$355,032 and \$52,765, as of December 31, 2022, respectively. The Park District recognized amortization expense of \$52,765 and interest expense of \$7,972 related to leases during the year ended December 31, 2022. Leases payable are liquidated by the general fund.

Remaining principal and interest payments on leases are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 59,617	\$ 7,487	\$ 67,104
2024	61,207	5,896	67,103
2025	62,840	4,263	67,103
2026	64,517	2,587	67,104
2027	53,769	911	54,680
2028	5,056	134	5,190
	<u>\$ 307,006</u>	<u>\$ 21,278</u>	<u>\$ 328,284</u>

Valley Senior Services, a component unit of the Park District, has entered into lease agreements for building space and office equipment. Valley Senior Services is required to make principal and interest payments through 2026. The lease liability was valued using a discount rate of 2.64%, based on the District’s incremental borrowing rate at the inception of the leases. The total amount of right to use leased assets, and the related accumulated amortization on right to use leased assets was \$224,113 and \$60,099, as of December 31, 2022, respectively. Valley Senior Services recognized amortization expense of \$60,099 and interest of \$5,277 related to leases during the year ended December 31, 2022. Leases payable of Valley Senior Services are liquidated by the Valley Senior Services fund.

Remaining principal and interest payments on leases of Valley Senior Services are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 59,871	\$ 3,634	\$ 63,505
2024	61,471	2,034	63,505
2025	42,870	458	43,328
2026	740	3	743
	<u>\$ 164,952</u>	<u>\$ 6,129</u>	<u>\$ 171,081</u>

Note 9 - Long-Term Debt

	Balance January 1, 2022, as restated	Additions	Retirements	Balance December 31, 2022	Due Within One Year
Governmental Activities					
Notes payable	\$ 845,000	\$ 1,458,000	\$ 275,000	\$ 2,028,000	\$ 335,000
Financed purchases payable	2,997,303	-	513,739	2,483,564	531,765
General obligation and refunding improvement bonds	18,565,000	43,075,000	6,070,000	55,570,000	2,710,000
Unamortized bond premium	-	5,378,138	179,271	5,198,867	268,907
Leases payable	281,559	76,413	50,966	307,006	59,617
Special assessments	6,549,615	5,102,493	888,367	10,763,741	888,367
Compensated absences	371,159	423,036	393,789	400,406	400,406
	<u>\$ 29,609,636</u>	<u>\$ 55,513,080</u>	<u>\$ 8,371,132</u>	<u>\$ 76,751,584</u>	<u>\$ 5,194,062</u>
Component Unit					
Leases payable	\$ 229,180	\$ -	\$ 64,228	\$ 164,952	\$ 59,871
Compensated absences	98,215	82,827	104,131	76,911	76,911
	<u>\$ 327,395</u>	<u>\$ 82,827</u>	<u>\$ 168,359</u>	<u>\$ 241,863</u>	<u>\$ 136,782</u>

Notes Payable

Payee	Interest Rate	Maturity Date	Final Balance December 31, 2022
Governmental Activities			
Fargo Public Schools	4.80%	05/01/24	\$ 570,000
Fargo Public Schools	3.00-4.00%	08/01/41	1,458,000
			<u>\$ 2,028,000</u>

Future maturities on notes payable:

	Principal	Interest	Total
2023	\$ 335,000	\$ 77,801	\$ 412,801
2024	355,000	59,698	414,698
2025	65,000	52,748	117,748
2026	70,000	50,148	120,148
2027	70,000	47,348	117,348
2028 - 2032	395,000	194,538	589,538
2033 - 2037	465,000	126,178	591,178
2038 - 2041	273,000	35,603	308,603
	<u>\$ 2,028,000</u>	<u>\$ 644,062</u>	<u>\$ 2,672,062</u>

Notes payable are liquidated by the general fund.

Financed Purchases Payable

Payee	Effective Interest Rate	Final Maturity	Balance December 31, 2022 Present Value
Governmental Activities			
Osgood 9 hole golf course	1.61%	05/01/23	\$ 200,000
Park Maintenance Facility	2.65%	04/01/31	1,141,085
Courts Plus Lease - fitness equipment, roof, and indoor playground equipment	2.39%	08/15/27	<u>1,142,479</u>
			<u><u>\$ 2,483,564</u></u>

Capital assets and related accumulated depreciation under financed purchase plans are as follows:

Land (non-depreciable)	\$ 1,715,876
Buildings	5,908,744
Improvements other than building	552,338
Machinery and equipment	83,702
Less accumulated depreciation	<u>(2,911,826)</u>
Total	<u><u>\$ 5,348,834</u></u>

The present value of future minimum lease payments is as follows:

	Principal	Interest	Total
2023	\$ 531,765	\$ 59,544	\$ 591,309
2024	339,990	49,319	389,309
2025	348,419	40,890	389,309
2026	357,059	32,250	389,309
2027	365,914	23,395	389,309
2028 - 2031	<u>540,417</u>	<u>36,271</u>	<u>576,688</u>
	<u><u>\$ 2,483,564</u></u>	<u><u>\$ 241,669</u></u>	<u><u>\$ 2,725,233</u></u>

Financed purchases payable are liquidated by the general fund.

General Obligation and Refunding Improvement Bonds

Issue	Date	Final Maturity Date	Interest Rates	Original Issue	Outstanding Debt 12/31/2022
Governmental Activities					
Refunding Improvement 2010-1	08/10/10	11/01/25	3.04%	\$ 675,000	\$ 160,000
Refunding Improvement 2015	09/01/15	11/01/40	3.50%	1,545,000	1,245,000
Refunding Improvement 2016	09/01/16	05/01/41	2.00%-3.00%	5,435,000	4,255,000
Refunding Improvement 2017A	10/10/17	05/01/42	3.00%-3.25%	1,285,000	1,110,000
General Obligation Refunding 2017B	10/10/17	04/01/29	3.00%	3,310,000	2,000,000
Refunding Improvement 2018A	10/02/18	05/01/43	3.00%-4.00%	2,290,000	2,030,000
Refunding Improvement 2019A	10/10/19	05/01/37	2.54%	635,000	540,000
Refunding Improvement 2021A	07/28/21	05/01/39	.45%-2.00%	1,245,000	1,155,000
General Obligation 2022A	04/07/22	05/01/42	4.00-5.00%	38,825,000	38,825,000
General Obligation Refunding 2022B	03/29/22	05/01/29	3.00-4.00%	4,250,000	4,250,000
				<u>\$ 59,495,000</u>	<u>\$ 55,570,000</u>

Future maturities on general obligations and refunding improvement bonds:

	Principal	Interest	Total
2023	\$ 2,710,000	\$ 2,109,941	\$ 4,819,941
2024	2,965,000	1,995,480	4,960,480
2025	3,070,000	1,873,020	4,943,020
2026	3,145,000	1,745,936	4,890,936
2027	2,420,000	1,632,606	4,052,606
2028 - 2032	12,460,000	6,670,516	19,130,516
2033 - 2037	13,465,000	4,265,273	17,730,273
2038 - 2042	15,200,000	1,505,026	16,705,026
2043	135,000	2,363	137,363
	<u>\$ 55,570,000</u>	<u>\$ 21,800,161</u>	<u>\$ 77,370,161</u>

Bonds payable are liquidated by the debt service fund.

During the year ended December 31, 2022, the Park District issued \$4,250,000 in refunding improvement bonds with interest rates ranging from 3.00% to 4.00%. The proceeds were used to refund \$4,450,000 of outstanding refunding improvement 2014 bonds which had an interest rate of 2.31%. The net bond proceeds were \$4,515,242 and included a bond premium of \$265,242. The refunding reduced the total debt service payments by \$186,118 and obtained an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$162,297.

Leases Payable

Leases payable consist of lease obligations as described in Note 8. Leases payable of the Park District are liquidated by the general fund. Leases payable of the component units are liquidated by Valley Senior Services.

Special Assessments

Uncertified special assessments of \$10,763,741 are due to the City of Fargo on various properties owned by the Park District. Principal and interest payments on the special assessments are recorded in the debt service fund.

The Park District had special assessments of \$5,102,493 levied in 2022 by the City of Fargo for multiple properties added by the Park District in 2022. Specials are due at various dates through 2044.

Compensated Absences

This amount consists of payments for vacation and sick pay benefits that will be paid out as discussed in Note 2. Governmental activity compensated absences are liquidated from the General Fund.

Letter of Credit

During the year ended December 31, 2022, the Fargo Park District Foundation obtained a Letter of Credit from a financial institution for a loan of up to \$25,000,000 to be used for construction costs of the Fargo Sports Complex. The loan would provide interim financing for the project costs that will be funded by pledges received by the Fargo Park District Foundation. The loan provides for advances limited to 90% of all eligible outstanding cash pledges receivable, with an interest rate of 0% and a 10-year term. No amounts were drawn on this loan during the year ended December 31, 2022.

Note 10 - Other Post-Employment Benefits

The Park District of the City of Fargo provides two other post-employment benefit plans. OPEB liabilities are liquidated from the General Fund. Disclosures relating to these plans are as follows:

North Dakota Public Employees Retirement System

A. Plan Description

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDAC Chapter 71-06 for more complete information.

NDPERS OPEB plan is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits from the PERS, the HPRS, and Judges retired under Chapter 27-17 of the North Dakota Century Code a credit toward their monthly health insurance premium under the state health plan based upon the member's years of credited service. Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. Effective August 1, 2019 the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long term care plan premium expense. The Retiree Health Insurance Credit Fund is advance-funded on an actuarially determined basis.

Responsibility for administration of the NDPERS defined benefit OPEB plan is assigned to a Board comprised of nine members. The Board consists of a Chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system, one member elected by the retired public employees and two members of the legislative assembly appointed by the chairman of the legislative management.

B. OPEB Benefits

The employer contribution for the PERS, the HPRS and the Defined Contribution Plan is set by statute at 1.14% of covered compensation. The employer contribution for employees of the state board of career and technical education is 2.99% of covered compensation for a period of eight years ending October 1, 2015. Employees participating in the retirement plan as part-time/temporary members are required to contribute 1.14% of their covered compensation to the Retiree Health Insurance Credit Fund. Employees purchasing previous service credit are also required to make an employee contribution to the Fund. The benefit amount applied each year is shown as "*prefunded credit applied*" on the Statement of Changes in Plan Net Position for the OPEB trust funds. Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There were no other benefit changes during the year.

Retiree health insurance credit benefits and death and disability benefits are set by statute. There are no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Employees who are receiving monthly retirement benefits from the PERS, the HPRS, the Defined Contribution Plan, the Chapter 27-17 judges or an employee receiving disability benefits, or the spouse of a deceased annuitant receiving a surviving spouse benefit or if the member selected a joint and survivor option are eligible to receive a credit toward their monthly health insurance premium under the state health plan.

Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. Effective August 1, 2019 the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long-term care plan premium expense. The benefits are equal to \$5.00 for each of the employee's, or deceased employee's years of credited service not to exceed the premium in effect for selected coverage. The retiree health insurance credit is also available for early retirement with reduced benefits.

C. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2022, the Park District reported a liability of \$445,800 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The Park District's proportion of the net OPEB liability was based on the Park District's share of covered payroll in the OPEB plan relative to the covered payroll of all participating OPEB employers. At June 30, 2022, the Park District's proportion was 0.371404 percent, which was an increase of 0.000005 percent from its proportion measured as of June 30, 2021.

For the year ended December 31, 2022, the Park District recognized OPEB expense of \$82,395. At December 31, 2022, the Park District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 10,570	\$ 3,834
Changes of Assumptions	112,292	-
Net Difference between Projected and Actual Earnings on OPEB Plan Investments	60,025	-
Changes in Proportion and Differences between Employer Contributions and Proportionate Share of Contributions	25,353	1,103
Employer Contributions Subsequent to The Measurement Date	<u>22,145</u>	<u>-</u>
Total	<u>\$ 230,385</u>	<u>\$ 4,937</u>

The \$22,145 reported as deferred outflows of resources related to OPEB resulting from Park District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

<u>Year Ended December 31,</u>	
2023	\$ 54,935
2024	52,136
2025	44,426
2026	51,806

D. Actuarial Assumptions

The total OPEB liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	N/A
Investment rate of return	5.75%, net of investment expenses
Cost-of-living adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the MortalityPub-2010 Healthy Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 103% for males and 101% for females. Pub-2010 Disabled Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 117% for males and 112% for females. Pub-2010 Employee Mortality table (for General Employees), sex-distinct, with rates multiplied by 92% for both males and females. Mortality rates are projected from 2010 using the MP-2019 scale.

The long-term expected investment rate of return assumption for the RHIC fund was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of RHIC investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return, for each major asset class included in the RHIC's target asset allocation as of July 1, 2021 are summarized in the following table:

Asset Class	Target Allocation	Real Rate of Return
Large cap domestic equities	33.00%	5.85%
Small cap domestic equities	6.00%	6.75%
Domestic fixed income	35.00%	0.50%
International equities	26.00%	6.25%

E. Discount Rate

The discount rate used to measure the total OPEB liability was 5.75%. The projection of cash flows used to determine the discount rate assumed plan member and statutory rates described in this report. For this purpose, only employer contributions that are intended to fund benefits of current RHIC members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries are not included. Based on those assumptions, the RHIC fiduciary net position was projected to be sufficient to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on RHIC investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

F. Sensitivity of the Park District's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the Plans as of June 30, 2022, calculated using the discount rate of 5.39 percent, as well as what the RHIC net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.39 percent) or 1-percentage-point higher (6.39 percent) than the current rate:

	1% Decrease (4.39%)	Current Discount Rate (5.39%)	1% Increase (6.39%)
Employer's Proportionate Share of the OPEB Liability	\$ 569,037	\$ 445,800	\$ 342,346

Fargo Park District Health Insurance Plan

A. Plan Description

The Fargo Park District Health Insurance Plan is a single-employer plan, covering employees of the Park District and its component unit Valley Senior Services. The plan is administered by Blue Cross Blue Shield of North Dakota. Benefit terms are established and amended by the Board of Commissioners.

All employees are allowed to participate in the Park District's health insurance plan after retirement. This plan covers active and retired employees. At retirement, employees of the District may continue to participate in the Park District's group insurance plan that the employee was enrolled immediately prior to retirement. Participants must retire between the ages of 62 and 65, and benefit eligibility ends at retiree's age 65.

B. Benefits Provided

Eligible participants and their dependents have access to other post-employment benefits of blended medical premiums of \$639 for single coverage, \$1,138 for single + child coverage, and \$1,699 for family coverage. The implicit rate subsidy is only until Medicare eligibility. The Park District will make the same contribution for eligible participants who retire between the ages of 62 and 65 as it does for active employees. The Park District currently pays 75% of the premium for single, single plus dependent or family coverage. Park District contributions and coverage on the group's medical plan ceases once the retiree has reached age 65.

C. Employees Covered by Benefit Terms

At the valuation date of December 31, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	107
Active employees electing coverage	15
Active employees waiving coverage	0
	122

D. Total OPEB Liability

The Park District’s total OPEB liability was measured as of December 31, 2021, and was determined by an actuarial valuation as of December 31, 2021.

E. Actuarial Assumptions

The total OPEB liability in the December 31, 2021, measurement was determined as using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25 percent
Discount Rate	1.84 percent
Healthcare Cost Trend Rates	6.20 percent in FY2022, gradually decreasing over several decades to an ultimate rate of 3.70 percent in FY2074 and later years.
Mortality	Pub-2010 General mortality tables projected with generational mortality improvement using scale MP-2021

The actuarial assumptions used in the December 31, 2021, measurements were based on assumptions for Main System (non-State employees) published in the July 1, 2021 NDPERS actuarial valuation and assumptions for City participants published in the 2015-2019 Actuarial Experience Study for the City of Fargo Employees' Pension Plan.

Since the plan is not funded by an irrevocable trust, the discount rate is equal to the index rate for 20-year, tax-exempt municipal bonds.

F. Changes in the Total OPEB Liability

Balance at January 1, 2022		\$	740,543
Changes from the Prior Year			
Service cost			83,289
Interest cost			16,477
Assumption changes			(158,191)
Differences between expected and Actual experience			(52,324)
Net Change			<u>(110,749)</u>
Balance at December 31, 2022		\$	<u>629,794</u>

G. Sensitivity of the Total OPEB Liability to Changes in Discount Rate and the Healthcare Cost Trends Rate

The following presents the total OPEB liability of the Park District, as well as what the Park District's total OPEB liability would be if it were calculated using a discount rate one percentage point lower and one percentage point higher than the current discount rate:

	<u>1% Decrease in Discount Rate</u>	<u>Discount Rate</u>	<u>1% Increase in Discount Rate</u>
Discount Rate	0.84%	1.84%	2.84%
Total OPEB Liability	\$ 670,417	\$ 629,794	\$ 589,881

The following presents the total OPEB liability of the Park District, as well as what the Park District's total OPEB liability would be if it were calculated using a discount rate one percentage point lower and one percentage point higher than the current healthcare trend rates:

	<u>1% Decrease in Healthcare Trend Rate</u>	<u>Selected Healthcare Trend Rate</u>	<u>1% Increase in Healthcare Trend Rate</u>
Medical Trend Rate	5.20%, gradually decreasing to 2.70%	6.20%, gradually decreasing to 3.70%	7.20%, gradually decreasing to 4.70%
Total OPEB Liability	\$ 557,971	\$ 629,794	\$ 715,048

H. OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

For the year ended December 31, 2022, the Park District recognized OPEB expense of \$60,010. At December 31, 2022, the Park District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Liability	\$ -	\$ 71,802
Changes of Assumptions	37,772	235,143
Contributions Between Measurement Date and Reporting Date	3,406	-
Total	\$ 41,178	\$ 306,945

The \$3,406 reported as deferred outflows of resources arising from contributions between the measurement date and reporting date will be recognized as OPEB expense in the year ended December 31, 2023. Other amounts reported as deferred inflows and outflows of resources related to OPEB will be recognized in the OPEB expense as follows:

Years Ended December 31,	OPEB Expense Amount
2023	\$ (39,756)
2024	(39,756)
2025	(39,756)
2026	(42,009)
2027	(40,280)
Thereafter	(67,616)

Total of All OPEB Plans

OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense for all OPEB plans in which the Park District participates are included in the financial statements as follows:

	Primary Government <u>Governmental</u> <u>Activities</u>	Component Unit <u>Valley Senior</u> <u>Services</u>	<u>Total</u>
OPEB Liability			
NDPERS	\$ 445,800	\$ -	\$ 445,800
Fargo Park District	<u>499,497</u>	<u>130,297</u>	<u>629,794</u>
	<u>\$ 945,297</u>	<u>\$ 130,297</u>	<u>\$ 1,075,594</u>
Deferred Outflows of Resources			
NDPERS	\$ 230,385	\$ -	\$ 230,385
Fargo Park District	<u>32,658</u>	<u>8,520</u>	<u>41,178</u>
	<u>\$ 263,043</u>	<u>\$ 8,520</u>	<u>\$ 271,563</u>
Deferred Inflows of Resources			
NDPERS	\$ 4,937	\$ -	\$ 4,937
Fargo Park District	<u>243,442</u>	<u>63,503</u>	<u>306,945</u>
	<u>\$ 248,379</u>	<u>\$ 63,503</u>	<u>\$ 311,882</u>
OPEB Expense			
NDPERS	\$ 82,395	\$ -	\$ 82,395
Fargo Park District	<u>47,595</u>	<u>12,415</u>	<u>60,010</u>
	<u>\$ 129,990</u>	<u>\$ 12,415</u>	<u>\$ 142,405</u>

Note 11 - Defined Benefit Pension Plans

The Park District of the City of Fargo contributes to two defined pension plans, the City of Fargo Pension Plan, a cost-sharing, multi-employer defined benefit plan administered by the City of Fargo, and the Main System of the North Dakota Public Employees Retirement System (NDPERS), a cost-sharing, multi-employer defined benefit plan administered by the North Dakota Public Employees Retirement System. On April 1, 2008, all Park District full-time benefited employees were allowed to remain with the City of Fargo Pension Plan or enroll with the North Dakota Public Employee Retirement System. All benefited employees hired after March 31, 2008, are required to participate with North Dakota Public Employee Retirement System. Pension liabilities are liquidated from the General Fund for governmental activities. Disclosures relating to these plans are as follows:

City of Fargo Pension Plan**A. Plan Description**

The Park District's pension plan is a cost-sharing multiple employer public employee retirement system. The plan, the Fargo City Employees' Pension Plan, is integrated with social security and, therefore, is considered a supplemental plan. The plan administrator is the City of Fargo. All full-time Park District employees hired before April 1, 2008, are eligible for participation in the pension plan.

As of January 1, 1986, participation in the plan was mandatory for new hires. Prior to this, employees were given the option to participate. At April 1, 2008, full-time benefited employees were given the option to continue with the City of Fargo Pension Plan or enroll in the NDPERS main system.

Management of the plan consists of 7 members; the Mayor of the City of Fargo, City Attorney of the City of Fargo, City Auditor of the City of Fargo, Director of Finance of the City of Fargo, and 4 at large members elected by all plan members. Elected members serve 2-year terms.

B. Benefits Provided

Employees under a discounted annuity formula may be eligible for early, normal or disability retirement. The plan permits early retirement at age 55. Normal retirement age for full benefits is age 65 or when an employee's age plus their years of service as a full-time city employee reaches a sum of 90.

Employee death benefits of \$20,000 are paid to a designated beneficiary for a participant who dies prior to retirement. If a participant dies after retirement, the designated beneficiary will receive a \$3,000 death benefit.

All participants are eligible for a full refund of their contributions plus interest at 5%. Upon termination of employment prior to retirement age, participants may elect a deferred vested benefit to begin between ages 55-65 or a lump sum payment. Lump sum settlements are allowable up to age 55. Lump sum payments are computed as the greater of the actuarial value of plan assets or the "cash balance" in their plan account. The cash balance consists of the employee contributions, plus one-half of the employer's contribution since January 1, 1990, plus interest at 5%.

Benefit provisions are established under the authority of the City Commission.

C. Contributions

Participant employees contribute to the plan at a rate of 6.5% of salary and the employers contribute at a rate of 8.0% of regular salary for all employees including non-participants. The contribution rates are established by local ordinance, and the employer contribution rate set by the Fargo City Commission. Costs of administering the plan are financed by the employer and employee contributions, and by the Plan's investment earnings. For the year ended December 31, 2022, contributions totaled \$66,186 and \$83,508 for employees and the Park District, respectively.

Detailed information about the contributions to the City of Fargo Pension Plan is available in a separately issued City of Fargo Pension Plan report.

D. Pension Costs

At December 31, 2022, the Park District reported a liability of \$1,176,112 for its proportionate share of the City of Fargo Pension Plan’s net pension liability. The net pension liability was measured as of December 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021. The Park District's proportion of the net pension liability was based on the Park District's contributions received by the City of Fargo Pension Plan during the measurement period for employer payroll paid dates from January 1, 2022 through December 31, 2022, relative to the total plan contributions received from the City of Fargo. The Park District's proportionate share was 11.27 percent at the end of the measurement period and 11.23 at the beginning of the measurement period, an increase of 0.04 percent from December 31, 2021.

For the year ended December 31, 2022, the Park District recognized pension expense of \$162,400 for its proportionate share of the City of Fargo Pension Plan’s pension expense. At December 31, 2022, the Park District reported its proportionate share of the City of Fargo Pension Plan’s deferred outflows of resource and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ -	\$ 2,592
Changes of Assumptions	78,949	11,597
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	866,969	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	<u>173,654</u>	<u>126,089</u>
Total	<u>\$ 1,119,572</u>	<u>\$ 140,278</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	
2023	\$ 62,487
2024	219,034
2025	330,871
2026	366,902

E. Actuarial Assumptions

The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50%
Salary increases	2.50-5.00%, based on age
Investment rate of return	7.00%, net of investment expenses

For active members, inactive members and healthy retirees, mortality rates were based on the PubG-2010 General mortality tables with generational projection using scale MP-2021.

The actuarial assumptions used were based on the results of an actuarial experience study completed in 2020. They are the same as the assumptions used in the December 31, 2021 funding actuarial valuation for the City of Fargo Pension Plan.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These asset class estimates are combined to produce the portfolio long-term expected rate of return. This is accomplished by weighting the expected future real arithmetic rates of return by the current asset allocation percentage (or target allocation, if available); adjusting for the difference between arithmetic and geometric average returns; and adding expected inflation (2.50%). All results are then rounded to the nearest quarter percentage point.

The best-estimates of expected future asset class returns were published in the 2021 Survey of Capital Market Assumptions produced by Horizon Actuarial Services. These expected returns, along with expected asset class standard deviations and correlation coefficients, are based on Horizon's annual survey of investment advisory firms. The expected inflation assumption was developed based on an analysis of historical experience blended with forward-looking expectations available in market data.

Best-estimates of geometric real and nominal rates of return for each major asset class included in the pension plan's asset allocation as of the measurement date are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	42.00%	7.60%
International Equity	16.00%	7.30%
Emerging Markets Equity	7.00%	7.70%
Core Fixed Income	17.50%	3.90%
Investment Grade Corporate	8.75%	4.40%
High Yield	4.38%	5.00%
Emerging Markets Debt	4.37%	4.90%
Totals	100.00%	

F. Discount Rate

The discount rate used to measure the total pension liability was 7.00 percent as of December 31, 2022. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at rates equal to those based on the December 31, 2021, Actuarial Valuation Report. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members as of December 31, 2022. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of December 31, 2022.

G. Pension Liability Sensitivity

The following presents the Park District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 1,871,167	\$ 1,176,112	\$ 577,865

H. Pension Plan Fiduciary Net Position

Detailed information about the City of Fargo Pension Plan’s fiduciary net position is available in a separately issued City of Fargo Pension Plan report. That report may be obtained by writing to the City of Fargo at 200 3rd St N, Fargo, North Dakota 58102; or by calling (701)-241-1333.

North Dakota Public Employee Retirement System

A. Plan Descriptions

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDCC Chapter 54-52 for more complete information.

NDPERS is a cost-sharing multiple-employer defined benefit pension plan that covers substantially all employees of the State of North Dakota, its agencies and various participating political subdivisions. NDPERS provides for pension, death and disability benefits. The cost to administer the plan is financed through the contributions and investment earnings of the plan.

Responsibility for administration of the NDPERS defined benefit pension plan is assigned to a Board comprised of nine members. The Board consists of a Chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system, one member elected by the retired public employees and two members of the legislative assembly appointed by the chairman of the legislative management.

B. Benefits Provided

Pension Benefits

Benefits are set by statute. NDPERS has no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Member of the Main System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (65). For members hired on or after January 1, 2016, the Rule of 85 was replaced with the Rule of 90 with a minimum age of 60. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. For members hired on or after January 1, 2020, the 2.00% multiplier was replaced with a 1.75% multiplier. The plan permits early retirement at ages 55-64 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members’ accumulated contributions plus interest.

Death and Disability Benefits

Death and disability benefits are set by statute. If an active member dies with less than three years of service for the Main System, a death benefit equal to the value of the member's accumulated contributions, plus interest, is paid to the member's beneficiary. If the member has earned more than three years of credited service for the Main System, the surviving spouse will be entitled to a single payment refund, life-time monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit, or monthly payments in an amount equal to the member's accrued 100% Joint and Survivor retirement benefit if the member had reached normal retirement age prior to date of death. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to the surviving spouse's designated beneficiary.

Eligible members who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits equal to 25% of their final average salary with a minimum benefit of \$100. To qualify under this section, the member has to become disabled during the period of eligible employment and apply for benefits within one year of termination. The definition for disabled is set by the NDPERS in the North Dakota Administrative Code.

Refunds of Member Account Balance

Upon termination, if a member of the Main System is not vested (is not 65 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

C. Contributions

Member and employer contributions paid to NDPERS are set by statute and are established as a percent of salaries and wages. Member contribution rates are 7% and employer contribution rates are 7.12% of covered compensation. For members hired on or after January 1, 2020, member contribution rates are 7% and employer contribution rates are 8.26% of covered compensation

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25, and the maximum may not exceed the following:

- 1 to 12 months of service - Greater of one percent of monthly salary or \$25
- 13 to 24 months of service - Greater of two percent of monthly salary or \$25
- 25 to 36 months of service - Greater of three percent of monthly salary or \$25
- Longer than 36 months of service - Greater of four percent of monthly salary or \$25

D. Pension Costs

At December 31, 2022, the Park District reported a liability of \$11,391,470 for its proportionate share of the net pension liability. The net pension liability was measured as of July 1, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Employer's proportion of the net pension liability was based on the Employer's share of covered payroll in the Main System pension plan relative to the covered payroll of all participating Main System employers. At July 1, 2022 the Park District's proportion was 0.3955 percent, which was an increase of 0.0087 percent from its proportion measured as of July 1, 2021.

For the year ended December 31, 2022, the Park District recognized pension expense of \$1,769,029. At December 31, 2022, the Park District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 59,422	\$ 217,597
Changes of Assumptions	6,812,267	4,223,228
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	416,925	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	403,854	-
Employer Contributions Subsequent to the Measurement Date	<u>361,789</u>	<u>-</u>
 Total	 <u>\$ 8,054,257</u>	 <u>\$ 4,440,825</u>

The \$361,789 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ended December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	
2023	\$ 992,270
2024	1,077,286
2025	110,218
2026	1,071,869

E. Actuarial Assumptions

The total pension liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	3.5% to 17.75% including inflation
Investment rate of return	5.10%, net of investment expenses
Cost-of-living adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the Sex-distinct Pub-2010 table for General Employees, with scaling based on actual experience. Respective corresponding tables were used for healthy retirees, disabled retirees, and active members. Mortality rates are projected from 2010 using the MP-2019 scale.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	30.00%	6.00%
International Equity	21.00%	6.70%
Private Equity	7.00%	9.50%
Domestic Fixed Income	23.00%	0.73%
International Fixed Income	0.00%	0.00%
Global Real Assets	19.00%	4.77%
Cash Equivalents	0.00%	0.00%

F. Discount Rate

For PERS, GASB Statement No. 67 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the System to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The current employer and employee fixed rate contributions are assumed to be made in each future year. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. In years where assets are not projected to be sufficient to meet benefit payments, which is the case for the PERS plan, the use of a municipal bond rate is required.

The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 6.50%; the municipal bond rate is 3.69%; and the resulting Single Discount Rate is 5.10%.

G. Pension Liability Sensitivity

The following presents the Park District's proportionate share of the net pension liability calculated using the discount rate of 5.10 percent, as well as what the Park District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.10 percent) or 1-percentage-point higher (6.10 percent) than the current rate:

	1% Decrease (4.10%)	Current Discount Rate (5.10%)	1% Increase (6.10%)
Employer's Proportionate Share of the Net Pension Liability	\$ 15,035,956	\$ 11,391,470	\$ 8,399,472

H. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued NDPERS financial report. The report may be obtained on the internet at www.nd.gov/ndpers/employers/gasb-info.html; by writing NDPERS at 400 E Broadway Ave Suite 505, PO Box 1657, Bismarck ND 58502-1657; or by calling (701) 328-3900 or 1-800-803-7377.

Total of All Pension Plans

Net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense for all pension plans in which the Park District participates are included in the financial statements as follows:

	Governmental Activities
Pension Liability	
City of Fargo	\$ 1,176,112
NDPERS	11,391,470
	\$ 12,567,582
Deferred Outflows of Resources	
City of Fargo	\$ 1,119,572
NDPERS	8,054,257
	\$ 9,173,829
Deferred Inflows of Resources	
City of Fargo	\$ 140,278
NDPERS	4,440,825
	\$ 4,581,103
Pension Expense	
City of Fargo	\$ 162,400
NDPERS	1,769,029
	\$ 1,931,429

Note 12 - Interfund Transfers

During the year ended December 31, 2022, the General Fund transferred \$3,700,945 to the Capital Projects Fund for current and future planned capital projects.

Note 13 - Medical Self-Insurance

The Park District is self-insured with respect to certain employee medical costs. The Park District implemented the self-insurance medical plan January 1, 2006. Terms of the plan include a stop-loss provision which limits the Park District’s liability to \$75,000 per individual or approximately \$1,468,000 in aggregate annually. The following is the activity for the year ended December 31, 2022:

Claims incurred but not reported at beginning of year		\$	117,000
Claims incurred			1,470,048
Claims paid			<u>(1,458,048)</u>
Claims incurred but not reported at end of year		\$	<u>129,000</u>

Note 14 - Restatement of Beginning Balances

Change in Reporting Entity

During the year ended December 31, 2022, the Park District elected to present the Courts Plus Fund, previously presented as a proprietary fund, as a department of the General Fund. The change of this fund to be presented as a department of the general fund constitutes a change in reporting entity and was done to better align with the internal reporting of these activities as well as improve consistency of reporting with the long-term goals of the organization.

The effects of the restatement on fund balance and net position as previously reported are as follows:

	Fund Balance/ Net Position December 31, 2021, as previously reported	Effect of Reclassification to Department within General Fund	Fund Balance/ Net Position January 1, 2022, as restated
	<u> </u>	<u> </u>	<u> </u>
General Fund	\$ 10,782,247	\$ (514,656)	\$ 10,267,591
Governmental Activities	126,338,964	1,480,256	127,819,220
Courts Plus Enterprise Fund	1,480,256	(1,480,256)	-

Adoption of New Standard

As of January 1, 2022, the Park District adopted GASB Statement No. 87, *Leases*. The implementation of this standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The Statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The standard also requires lessors to recognize a lease receivable and deferred inflow of resources. Beginning net position for the governmental activities, Valley Senior Services component unit, and the Fargo Park District Foundation component unit, and the fund balance for the General Fund, were restated to retroactively adopt the provisions of GASB Statement No. 87 as follows:

	Primary Government		Component Units	
	Governmental Activities	General Fund	Valley Senior Services	Fargo Park District Foundation
Net Position/Fund Balance at January 1, as Restated for Change of Reporting Entity	\$ 127,819,220	\$ 10,267,591	\$ 4,936,573	\$ 3,806,364
Recognition of right to use leased asset	278,619	-	224,113	-
Recognition of lease receivables	87,175	87,175	-	9,690,302
Recognition of lease liability	(281,559)	-	(229,180)	-
Recognition of deferred inflows from leases	(87,175)	(87,175)	-	(9,690,302)
Net Position/Fund Balance at January 1, 2022, as Adjusted	<u>\$ 127,816,280</u>	<u>\$ 10,267,591</u>	<u>\$ 4,931,506</u>	<u>\$ 3,806,364</u>

Note 15 - Risk Management

The Park District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Park District’s risk management program encompasses obtaining property and liability insurance through the North Dakota Insurance Reserve Fund, North Dakota Fire and Tornado Fund, and the State Bonding Fund. The Park District has not had any significant reduction in insurance coverage and the amounts of insurance settlements have not exceeded insurance coverage for any of the last three years. The participation of the Park District in the above funds is limited to payment of premiums. At the end of the year, the Park District did not have any significant claims.

The Park District also provides workers compensation insurance on its employees through the North Dakota Workforce Safety and Insurance. At the end of the year, the Park District believed the amounts paid on workers compensation would not change significantly from the amounts recorded.

Note 16 - Commitments

Construction

As of December 31, 2022, the Park District had construction in progress of \$38,850,913, relating to various Park District projects, the most significant being Phase I of the Fargo Sports Complex Project with construction in progress of \$35,465,561. Total remaining costs of completion for all projects is estimated to be approximately \$37.8 million, of which approximately \$37.4 million relates to Phase I of the Fargo Sports Complex project. These projects are expected to be completed in 2023, except for Phase I of the Fargo Sports Complex project, which is expected to be completed in 2024.

Note 17 - Joint Power Agreement with other Governmental Entities

The Park District has joint power agreements with the Fargo Public Schools for shared facilities. The Park District and School District have similar needs of facilities and have joined in the funding, maintenance and usage of facilities located in the City of Fargo. The joint power agreements provide easements to both governmental entities allowing for access and placement of capital assets. The agreements provide for shared costs of construction and maintenance, assignment of responsibility of maintenance and how the two entities will share in capital repair and replacement of the facilities covered by the joint power agreements.

Note 18 - Subsequent Events

Subsequent to year end, the Park District approved bids and entered into construction contracts for the Island Park Pool project and Phase II of the Sports Complex in the amounts of \$17,556,731 and \$38,463,293, respectively.



Required Supplementary Information
December 31, 2022

Park District of the City of Fargo

Park District of the City of Fargo
 Schedule of Employer's Share of Net OPEB Liability and Related Ratios
 December 31, 2022

Schedule of Employer's Share of Net OPEB Liability; Last 10 Fiscal Years*

North Dakota Public Employees Retirement System

Measurement Date	Employer's Proportion (Percentage) of the Net OPEB Liability	Employer's Proportionate Share (Amount) of the Net OPEB Liability (a)	Employer's Covered-Employee Payroll (b)	Employer's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered-Employee Payroll (a/b)	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2022	0.371404%	\$ 445,800	\$ 3,834,390	11.63%	56.28%
2021	0.371399%	\$ 206,562	\$ 4,049,209	5.10%	76.63%
2020	0.343902%	\$ 289,290	\$ 3,920,379	7.38%	63.38%
2019	0.332687%	\$ 267,210	\$ 3,712,310	7.20%	63.13%
2018	0.315603%	\$ 248,559	\$ 3,453,384	7.20%	61.89%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the Park District will present information for those years for which information is available.

Schedule of Employer's Share of Net OPEB Liability; Last 10 Fiscal Years*

North Dakota Public Employees Retirement System

Fiscal Year Ending	Statutorily Required Contribution (a)	Contributions in Relation to the Statutorily Required Contribution (b)	Contribution Deficiency (Excess) (a-b)	Covered-Employee Payroll (c)	Contributions as a Percentage of Covered-Employee Payroll (b/c)
2022	\$ 46,669	\$ 46,203	\$ 466	\$ 3,834,390	1.20%
2021	\$ 48,693	\$ 47,220	\$ 1,473	\$ 4,049,209	1.17%
2020	\$ 46,056	\$ 45,685	\$ 371	\$ 3,920,379	1.17%
2019	\$ 43,174	\$ 41,559	\$ 1,615	\$ 3,712,310	1.12%
2018	\$ 40,506	\$ 38,983	\$ 1,523	\$ 3,453,384	1.13%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the Park District will present information for those years for which information is available.

Notes to Schedule of Employer's Share of Net OPEB Liability and Schedule of Employer Contributions

Changes of Benefit Terms

Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2020.

Changes of Assumptions

The investment return assumption was updated from 6.50% to 5.75% beginning with the actuarial valuation as of July 1, 2022. All actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2021.

Park District of the City of Fargo
Schedule of Changes in the Park District's Total OPEB Liability and Related Ratios
December 31, 2022

Schedule of Changes in the Park District's Total OPEB Liability and Related Ratios, Last 10 Fiscal years*

Fargo Park District Health Insurance Plan

	2022	2021	2020	2019	2018
Service Cost	\$ 83,289	\$ 70,927	\$ 67,939	\$ 68,851	\$ 61,015
Interest	16,477	19,040	28,506	24,492	25,028
Changes of Assumptions	(158,191)	36,111	(123,853)	(29,026)	25,539
Differences Between Expected and Actual Experience	(52,324)	(5,290)	(33,156)	-	-
Benefit Payments	-	(3,374)	(33,424)	(36,590)	(36,139)
Net Change in Total OPEB Liability	(110,749)	117,414	(93,988)	27,727	75,443
Total OPEB Liability - Beginning	740,543	623,129	717,117	689,390	613,947
Total OPEB Liability - Ending	<u>\$ 629,794</u>	<u>\$ 740,543</u>	<u>\$ 623,129</u>	<u>\$ 717,117</u>	<u>\$ 689,390</u>
Covered Payroll	\$ 7,207,752	\$ 6,980,254	\$ 6,585,575	\$ 6,284,568	\$ 5,873,528
Total OPEB Liability as a Percentage of Covered Payroll	8.7%	10.6%	9.5%	11.4%	11.7%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the Park District will present information for those years for which information is available.

Notes to the Schedule of Changes in the Park District's Total OPEB Liability and Related Ratios

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

2022

Assumption changes:

- The discount rate was changed from 2.00% to 1.84% based on updated 20-year municipal bond rates.
- Health care trend rates were reset to reflect updated cost increase expectations.
- Withdrawal, retirement, and salary scale rates for Main System (non-State employees) were updated from the rates used in the July 1, 2019 NDPERS actuarial valuation to the rates used in the July 1, 2021, NDPERS actuarial valuation.
- Medical per capita claims costs were updated to reflect recent experience.
- The inflation assumption was changed from 2.50% to 2.25% based on an updated historical analysis of inflation rates and forward-looking market expectations.

2021

Assumption changes:

- The discount rate was changed from 2.75% to 2.00% based on updated 20-year municipal bond rates.

2020

Assumption changes:

- The discount rate was changed from 3.71% to 2.75% based on updated 20-year municipal bond rates.
- Healthcare trend rates were reset to reflect updated cost increase expectations, including the repeal of the Affordable Care Act's Excise Tax on high-cost insurance plans.
- Medical per capita claims costs were updated to reflect recent experience, including an adjustment to reflect age/gender based risk scores published by the Society of Actuaries.
- The mortality projection scale was updated from MP-2017 to MP-2019 to reflect recently-published mortality rates.
- Withdrawal, retirement, and salary scale rates for City participants were updated to the rates used in the 2015-2019 Actuarial Experience Study for the City of Fargo Employees' Pension Plan.
- The percent of future retirees assumed to elect coverage at retirement changed from 100% to 90% to reflect recent plan experience.
- The inflation assumption was changed from 2.75% to 2.50% based on an updated historical analysis of inflation rates and forward-looking market expectations.

2019

Assumption changes:

- None

2018

Assumption changes:

- None

Park District of the City of Fargo
Schedule of Employer's Share of Net Pension Liability
December 31, 2022

<u>Pension Plan</u>	<u>Measurement Date</u>	<u>Employer's Proportion (Percentage) of the Net Pension Liability</u>	<u>Employer's Proportionate Share (Amount) of the Net Pension Liability (Asset) (a)</u>	<u>Employer's Covered-Payroll (b)</u>	<u>Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Payroll (a/b)</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
City of Fargo Pension Plan	12/31/2022	11.27%	\$ 1,176,112	\$ 2,122,940	55.4%	83.5%
City of Fargo Pension Plan	12/31/2021	11.23%	\$ (466,089)	\$ 2,066,293	-22.6%	106.6%
City of Fargo Pension Plan	12/31/2020	11.23%	\$ (10,993)	\$ 2,151,422	-0.5%	100.2%
City of Fargo Pension Plan	12/31/2019	11.07%	\$ 785,456	\$ 2,357,204	33.3%	88.2%
City of Fargo Pension Plan	12/31/2018	12.15%	\$ 1,785,110	\$ 2,427,364	73.5%	75.2%
City of Fargo Pension Plan	12/31/2017	10.73%	\$ 1,071,680	\$ 2,326,752	46.1%	82.8%
City of Fargo Pension Plan	12/31/2016	10.04%	\$ 1,468,596	\$ 2,599,184	56.5%	74.1%
City of Fargo Pension Plan	12/31/2015	10.56%	\$ 1,732,437	\$ 2,730,717	63.4%	70.8%
NDPERS	6/30/2022	0.3955%	\$ 11,391,470	\$ 4,591,438	248.1%	54.5%
NDPERS	6/30/2021	0.3868%	\$ 4,031,733	\$ 4,380,216	92.0%	78.3%
NDPERS	6/30/2020	0.3745%	\$ 11,780,938	\$ 4,130,865	285.2%	48.9%
NDPERS	6/30/2019	0.3569%	\$ 4,183,056	\$ 3,712,310	112.7%	71.7%
NDPERS	6/30/2018	0.3362%	\$ 5,672,999	\$ 3,453,384	164.3%	62.8%
NDPERS	6/30/2017	0.3066%	\$ 4,928,470	\$ 3,130,157	157.5%	70.5%
NDPERS	6/30/2016	0.2372%	\$ 2,311,609	\$ 2,390,278	96.7%	70.5%
NDPERS	6/30/2015	0.2224%	\$ 1,511,942	\$ 1,980,866	76.3%	77.2%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the Park District will present information for those years for which it is available.

Park District of the City of Fargo
Schedule of Employer's Contributions
December 31, 2022

<u>Pension Plan</u>	<u>Fiscal Year Ending</u>	<u>Statutorily Required Contribution (a)</u>	<u>Contributions in Relation to the Statutorily Required Contribution (b)</u>	<u>Contribution Deficiency (Excess) (a-b)</u>	<u>Covered- Payroll (c)</u>	<u>Contributions as a Percentage of Covered- Payroll (b/c)</u>
City of Fargo Pension Plan	12/31/2022	\$ 143,528	\$ 407,128	\$ (263,600)	\$ 2,122,940	19.2%
City of Fargo Pension Plan	12/31/2021	\$ 247,625	\$ 83,508	\$ 164,117	\$ 2,066,293	4.0%
City of Fargo Pension Plan	12/31/2020	\$ 247,625	\$ 81,282	\$ 166,343	\$ 2,151,422	3.8%
City of Fargo Pension Plan	12/31/2019	\$ 292,138	\$ 295,107	\$ (2,969)	\$ 2,357,204	12.5%
City of Fargo Pension Plan	12/31/2018	\$ 212,010	\$ 201,386	\$ 10,624	\$ 2,427,364	8.3%
City of Fargo Pension Plan	12/31/2017	\$ 242,716	\$ 226,331	\$ 16,385	\$ 2,326,752	9.7%
City of Fargo Pension Plan	12/31/2016	\$ 233,338	\$ 185,188	\$ 48,150	\$ 2,599,184	7.1%
City of Fargo Pension Plan	12/31/2015	\$ 209,247	\$ 154,258	\$ 54,989	\$ 2,730,717	5.6%
NDPERS	12/31/2022	\$ 345,813	\$ 332,406	\$ 13,407	\$ 4,591,438	7.2%
NDPERS	12/31/2021	\$ 323,021	\$ 316,026	\$ 6,995	\$ 4,380,216	7.2%
NDPERS	12/31/2020	\$ 292,501	\$ 290,357	\$ 2,144	\$ 4,130,865	7.0%
NDPERS	12/31/2019	\$ 270,277	\$ 259,559	\$ 10,718	\$ 3,712,310	7.0%
NDPERS	12/31/2018	\$ 254,357	\$ 243,475	\$ 10,882	\$ 3,453,384	7.1%
NDPERS	12/31/2017	\$ 226,975	\$ 202,726	\$ 24,249	\$ 3,130,157	6.5%
NDPERS	12/31/2016	\$ 173,052	\$ 164,318	\$ 8,734	\$ 2,390,278	6.9%
NDPERS	12/31/2015	\$ 150,463	\$ 141,237	\$ 9,226	\$ 2,154,119	6.6%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the Park District will present information for those years for which it is available.

NDPERS**2022***Changes of benefit terms:*

The interest rate earned on member contributions decreased from 6.50 percent to 6.00 percent effective January 1, 2023 (based on the adopted decrease in the investment return assumption). New Main System members who are hired on or after January 1, 2020 will have a benefit multiplier of 1.75 percent (compared to the current benefit multiplier of 2.00 percent). The fixed employer contribution for new members of the Main System increased from 7.12 percent to 8.26 percent. For members who terminate after December 31, 2019, final average salary is the higher of the final average salary calculated on December 31, 2019 or the average salary earned in the three highest periods of twelve consecutive months employed during the last 180 months of employment. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2020.

Changes of assumptions:

The investment return assumption was updated from 7.00% to 6.50% beginning with the actuarial valuation as of July 1, 2022. All other actuarial assumptions used in the actuarial valuation as of July 1, 2022 were based on an experience review for the period from July 1, 2014 to July 1, 2019, and were adopted for first use commencing with the actuarial valuation as of July 1, 2020.

2021*Changes of benefit terms:*

There have been no changes in plan provisions since the previous actuarial valuation as of July 1, 2020.

Changes of assumptions:

All actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2020.

2020*Changes of benefit terms:*

The interest rate earned on member contributions will decrease from 7.00 percent to 6.50 percent effective January 1, 2021 (based on the adopted decrease in the investment return assumption). New Main System members who are hired on or after January 1, 2020 will have a benefit multiplier of 1.75 percent (compared to the current benefit multiplier of 2.00 percent). The fixed employer contribution for new members of the Main System will increase from 7.12 percent to 8.26 percent. For members who terminate after December 31, 2019, final average salary is the higher of the final average salary calculated on December 31, 2019 or the average salary earned in the three highest periods of twelve consecutive months employed during the last 180 months of employment. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2019.

Changes of assumptions:

The Board approved the following changes to the actuarial assumptions beginning with the July 1, 2019 valuation:

- The investment return assumption was lowered from 7.5% to 7.0%
- The assumed rate of price inflation was lowered from 2.5 to 2.25 percent for the July 1, 2020 valuation
- The assumed rate of total payroll growth was updated for the July 1, 2020 valuation
- Mortality table updates were made for the July 1, 2020 valuation

All other actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2019.

2019*Changes of benefit terms:*

The interest rate earned on member contributions will decrease from 7.25 percent to 7.00 percent effective January 1, 2020 (based on the adopted decrease in the investment return assumption). New Main System members who are hired on or after January 1, 2020 will have a benefit multiplier of 1.75 percent (compared to the current benefit multiplier of 2.00 percent). The fixed employer contribution for new members of the Main System will increase from 7.12 percent to 8.26 percent. For members who terminate after December 31, 2019, final average salary is the higher of the final average salary calculated on December 31, 2019 or the average salary earned in the three highest periods of twelve consecutive months employed during the last 180 months of employment. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2018.

Changes of assumptions:

The Board approved the following changes to the actuarial assumptions beginning with the July 1, 2019 valuation:

- The investment return assumption was lowered from 7.75% to 7.50%

All other actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2018.

2018*Changes of benefit terms:*

None

Changes of assumptions:

Amounts reported in 2019 reflect actuarial assumption changes effective July 1, 2018 based on the results of an actuarial experience study completed in 2015. This includes changes to the mortality tables, disability incidence rates, retirement rates, administrative expenses, salary scale, and percent married assumption.

2017

Changes of benefit terms:

None

Changes of assumptions:

Amounts reported in 2018 reflect actuarial assumption changes effective July 1, 2017 based on the results of an actuarial experience study completed in 2015. This includes changes to the mortality tables, disability incidence rates, retirement rates, administrative expenses, salary scale, and percent married assumption.

2016

Changes of benefit terms:

None

Changes of assumptions:

Amounts reported in 2017 reflect actuarial assumption changes effective July 1, 2016 based on the results of an actuarial experience study completed in 2015. This includes changes to the mortality tables, disability incidence rates, retirement rates, administrative expenses, salary scale, and percent married assumption.

2015

Changes of benefit terms:

None

Changes of assumptions:

Amounts reported in 2016 reflect actuarial assumption changes effective July 1, 2015 based on the results of an actuarial experience study completed in 2015. This includes changes to the mortality tables, disability incidence rates, retirement rates, administrative expenses, salary scale, and percent married assumption.

City of Fargo Pension Plan

2022

Changes of assumptions:

- None

2021

Changes of assumptions:

- The discount rate and long-term investment return assumption were updated from 7.25% to 7.00% to reflect updated capital market assumptions.
- The mortality improvement scale was updated from MP-2020 to MP-2021 to reflect the most recently published longevity assumptions.

2020

Changes of assumptions:

- Salary scale was changes from 2.5% to an age-based table based on historical experience and current pay scale information
- When actual spouse birthdates are not available, the spouse age assumption was updated to assume female beneficiaries are two years younger and male beneficiaries two years older to reflect recent experience.
- The mortality table was updated to the PubG-2010 General mortality tables projected generationally with MP-2020 to reflect the most recently published tables.
- The withdrawal table adjustment factor was reduced from 50% to 30% based on recent experience to reflect lower turnover.
- Retirement rates were updated based on recent retiree experience to reflect later retirements.
- The assumed payment form for future NDPERS retirees on or after early retirement eligibility was updated to: 80% elect a life annuity and 20% elect a 100% joint & survivor annuity. Prior to early retirement eligibility, we assume that 50% elect a lump sum and 50% choose a deferred annuity according to the election percentages above.
- Expected expenses are now rounded to nearest \$1,000 for simplification.

2019

Changes of assumptions:

- None

2018

Changes of assumptions:

- The mortality improvement scale was updated from MP-2017 to MP-2018 to reflect recently published longevity assumptions.
- The inflation assumption was updated from 2.75% to 2.50% based on updated historical analysis of inflation rates and forward-looking market expectations.

2017

Changes of assumptions:

- The mortality improvement scale was updated from MP-2016 to MP-2017 to reflect recently published longevity assumptions.

2016

Changes of assumptions:

- The mortality improvement scale was updated from MP-2015 to MP-2016 to reflect recently published longevity assumptions.
- Salary scale was changed from 3.0% to 2.5% based on the City's pay grade/step scale and historical experience for active members currently earning benefits in the plan.
- Retirement rates were updated based on recent retiree experience.

2015

Changes of assumptions:

- The discount rate changed from 7.50% to 7.25% to reflect an updated expected asset return assumption.
- The expected long-term rate of return on assets changes from 7.50% to 7.25% to reflect updated capital market assumptions.
- Mortality was updated from the RP-2014 no-collar, annuitant/non-annuitant tables with projection scale MP-2014 to the adjusted RP-2014 table with MP-2015 projection scale to reflect the most recently published table.
- The withdrawal assumption was updated to the SOA 2003 small plan age-based table with a 50% reduction factor. This change was made to reflect the trend of NDPERS employees terminating prior to early retirement eligibility and electing a lump sum payment.
- The pre-retirement form of payment assumption for NDPERS transfers was updated to reflect both lump sum and annuity elections. This change was made to reflect the trend of NDPERS employees terminating prior to early retirement eligibility and electing a lump sum payment.



Other Supplementary Information
December 31, 2022

Park District of the City of Fargo

Park District of the City of Fargo
Combining Statement of Net Position
Discretely Presented Component Units
December 31, 2022

	Valley Senior Services	Fargo Park District Foundation	Valley Senior Services Foundation	Total
Assets				
Cash and investments	\$ 4,029,653	\$ 3,727,348	\$ 957,513	\$ 8,714,514
Restricted cash	160,828	-	-	160,828
Accounts receivable	964,583	-	-	964,583
Pledges receivable	-	17,419,170	-	17,419,170
Leases receivable	-	8,700,999	-	8,700,999
	<u>5,155,064</u>	<u>29,847,517</u>	<u>957,513</u>	<u>35,960,094</u>
Capital assets (net of accumulated depreciation/ amortization where applicable):				
Buildings	727,056	-	-	727,056
Machinery and equipment	420,291	-	-	420,291
Right-to-use leased assets	164,014	-	-	164,014
	<u>1,311,361</u>	<u>-</u>	<u>-</u>	<u>1,311,361</u>
Total assets	<u>6,466,425</u>	<u>29,847,517</u>	<u>957,513</u>	<u>37,271,455</u>
Deferred Outflows of Resources				
OPEB	8,520	-	-	8,520
Liabilities				
Accounts payable	180,202	40,749	2,225	223,176
Accrued payroll	88,455	-	-	88,455
Unearned revenue - pledges	-	12,933,420	-	12,933,420
Long-term liabilities				
Due in less than one year - other than OPEB	136,782	-	-	136,782
Due in more than one year - other than OPEB	105,081	-	-	105,081
Due in more than one year - OPEB	130,297	-	-	130,297
Total liabilities	<u>640,817</u>	<u>12,974,169</u>	<u>2,225</u>	<u>13,617,211</u>
Deferred Inflows of Resources				
OPEB	63,503	-	-	63,503
Leases	-	9,908,635	-	9,908,635
Total deferred inflows of resources	<u>63,503</u>	<u>9,908,635</u>	<u>-</u>	<u>9,972,138</u>
Net Position				
Net investment in capital assets	1,311,361	-	-	1,311,361
Restricted for:				
Endowment funds	160,828	-	-	160,828
Fargo Sports Complex	-	5,798,500	-	5,798,500
Senior services	4,298,436	-	955,288	5,253,724
Unrestricted	-	1,166,213	-	1,166,213
Total net position	<u>\$ 5,770,625</u>	<u>\$ 6,964,713</u>	<u>\$ 955,288</u>	<u>\$ 13,690,626</u>

Park District of the City of Fargo
 Combining Statements of Revenues, Expenses and Changes in Net Position
 Discretely Presented Component Units
 Year Ended December 31, 2022

	Valley Senior Services	Fargo Park District Foundation	Valley Senior Services Foundation	Total
Operating Revenues				
Taxes	\$ 2,060,000	\$ -	\$ -	\$ 2,060,000
Intergovernmental revenue	3,663,234	100,000	-	3,763,234
Charges for services	940,501	-	-	940,501
Investment earnings (loss)	(34,033)	-	1,213	(32,820)
Grants, trusts and donations	54,726	6,419,492	65,095	6,539,313
Other	18,487	-	-	18,487
Total operating revenues	6,702,915	6,519,492	66,308	13,288,715
Operating Expenses				
Wages and salaries	3,154,462	100,704	-	3,255,166
Depreciation/amortization	237,076	-	-	237,076
Grants	-	28,802	-	28,802
Other	2,465,251	3,231,637	14,563	5,711,451
Total operating expenses	5,856,789	3,361,143	14,563	9,232,495
Operating Income	846,126	3,158,349	51,745	4,056,220
Nonoperating Expenses				
Loss on disposal of capital assets	(1,730)	-	-	(1,730)
Interest and fiscal charges	(5,277)	-	-	(5,277)
Total nonoperating expenses	(7,007)	-	-	(7,007)
Change in Net Position	839,119	3,158,349	51,745	4,049,213
Total Net Position, Beginning of Year, as Restated (Note 14)	4,931,506	3,806,364	903,543	9,641,413
Total Net Position, End of Year	\$ 5,770,625	\$ 6,964,713	\$ 955,288	\$ 13,690,626

Park District of the City of Fargo
 Balance Sheet – Modified Accrual Basis
 Valley Senior Services
 December 31, 2022

Assets

Cash and investments	\$ 4,029,653
Restricted cash	160,828
Accounts receivable	<u>964,583</u>
Total assets	<u><u>\$ 5,155,064</u></u>

Liabilities and Fund Balance

Liabilities

Accounts payable	\$ 180,202
Accrued payroll	<u>88,455</u>
Total liabilities	<u>268,657</u>

Fund Balance

Restricted for	
Endowment funds	160,828
Assigned for	
Vehicle replacement	100,000
Senior center	2,000,000
Unassigned	<u>2,625,579</u>
Total fund balance	<u>4,886,407</u>

Total liabilities and fund balance	<u><u>\$ 5,155,064</u></u>
------------------------------------	----------------------------

Park District of the City of Fargo
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Modified Accrual Basis – Valley Senior Services
Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance With Budget
Revenues			
Taxes	\$ 1,813,373	\$ 2,060,000	\$ 246,627
Intergovernmental revenue	2,437,169	3,663,234	1,226,065
Charges for services and contributions	918,700	940,501	21,801
Investment earnings (loss)	-	(34,033)	(34,033)
Grants, trusts and donations	-	54,726	54,726
Other	39,000	18,487	(20,513)
Total revenues	<u>5,208,242</u>	<u>6,702,915</u>	<u>1,494,673</u>
Expenditures			
Current			
Wages and salaries	2,914,857	3,147,938	(233,081)
Other	2,246,498	2,445,182	(198,684)
Capital outlay	-	160,282	(160,282)
Debt service			
Principal	-	64,228	(64,228)
Interest	-	5,277	(5,277)
Total expenditures	<u>5,161,355</u>	<u>5,822,907</u>	<u>(661,552)</u>
Net Change in Fund Balance	<u>\$ 46,887</u>	880,008	<u>\$ 833,121</u>
Fund Balance, Beginning of Year		<u>4,006,399</u>	
Fund Balance, End of Year		<u>\$ 4,886,407</u>	



Federal Awards Reports in Accordance
with the Uniform Guidance
December 31, 2022

Park District of the City of Fargo

Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*..... 1

Independent Auditor’s Report on Compliance for the Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance 3

Schedule of Expenditures of Federal Awards 7

Notes to the Schedule of Expenditures of Federal Awards 8

Schedule of Findings and Questioned Costs 9



Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Park Commissioners
Park District of the City of Fargo
Fargo, North Dakota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, and each major fund of the Park District of the City of Fargo (the “Park District”) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Park District’s basic financial statements, and have issued our report thereon dated July 28, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Park District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Park District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Park District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2022-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Park District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Park District's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the Park District's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The Park District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purposes.

The image shows a handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Fargo, North Dakota
July 28, 2023



**Independent Auditor’s Report on Compliance for the Major Federal Program;
Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of
Federal Awards Required by the Uniform Guidance**

To the Board of Park Commissioners
Park District of the City of Fargo
Fargo, North Dakota

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited Park District of the City of Fargo’s (the “Park District”) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the Park District’s major federal program for the year ended December 31, 2022. The Park District’s major federal program is identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Park District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2022.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Park District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the Park District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Park District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Park District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Park District's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Park District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Park District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Park District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, and each major fund of the Park District as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Park District's basic financial statements. We issued our report thereon dated July 28, 2023, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

The image shows a handwritten signature in black ink that reads "Eric Sully LLP". The signature is written in a cursive, flowing style.

Fargo, North Dakota
July 28, 2023

Park District of the City of Fargo
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing	Pass-Through Entity Identifying Number	Expenditures
Department of Health and Human Services			
Passed Through North Dakota Department of Human Services			
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	190-12327	\$ 1,060,404
COVID-19 - Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	190-12327	119,903
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	190-12715	345,136
COVID-19 - Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	190-12715	797,904
Nutrition Services Incentive Program	93.053	Unknown	<u>337,998</u>
Total Department of Health and Human Services/ Total Aging Cluster			\$ 2,661,345
Department of Transportation			
Passed Through North Dakota Department of Transportation			
Enhanced Mobility for Seniors and Individuals with Disabilities	20.509	38-21-0535	\$ 138,615
Enhanced Mobility for Seniors and Individuals with Disabilities	20.509	38-22-1009	<u>273,202</u>
Total 20.509			411,817
Federal Transit Capital Investment Program	20.526	38-21-0068	49,883
Federal Transit Capital Investment Program	20.526	38-22-0980	<u>50,162</u>
Total 20.526 - Federal Transit Cluster			<u>100,045</u>
Total Department of Transportation			511,862
Department of Treasury			
Passed Through North Dakota Department of Parks and Recreation			
COVID-19 American Rescue Plan Act	21.027	BGR22004	681,962
Department of Energy			
Passed Through North Dakota Department of Commerce			
State Energy Program	81.041	5048-ECG22	<u>1,009</u>
Total Federal Financial Assistance			<u>\$ 3,856,178</u>

Note 1 – Basis of Presentation

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of the Park District of the City of Fargo (the “Park District”) under programs of the federal government for the year ended December 31, 2022. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Park District, it is not intended to and does not present the financial position, changes in net assets or fund balance, or cash flows of the Park District.

Note 2 – Summary of Significant Accounting Policies

Expenditures reported in the schedule are reported on the full accrual basis of accounting. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No federal financial assistance has been provided to a subrecipient.

Note 3 – Indirect Cost Rate

The Park District does not draw for indirect administrative expenses and has not elected to use the 10% de minimus cost rate.

Section I – Summary of Auditor’s Results

FINANCIAL STATEMENTS

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	Yes
Significant deficiencies identified not considered to be material weaknesses	None Reported
Noncompliance material to financial statements noted?	No

FEDERAL AWARDS

Internal control over major program:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516:	No

Identification of major programs:

Name of Federal Program	Federal Financial Assistance Listing
COVID-19 Aging Cluster	93.045 / 93.053
Dollar threshold used to distinguish between type A and type B programs	\$750,000
Auditee qualified as low-risk auditee?	Yes

Section II – Financial Statement Findings

**2022-001 Preparation of Financial Statements, including Proposed Journal Entries
Material Weakness**

Criteria – A good system of internal accounting control contemplates an adequate system the ability to internally prepare their financial statements, as well as recording and processing entries that are significant to the financial statements.

Condition – The Park District does not have an internal control system designed to provide for the preparation of the financial statements being audited, including entries to record pledges receivable, leases receivable, right-to-use lease assets, donations received in advance, lease liabilities, deferred inflows of resources for leases, and related revenue and expenditure/expense activity. The auditors were requested to, and did, draft the Park District’s financial statements and accompanying notes to the financial statements, including proposed journal entries.

Cause – The Park District does not have an internal control system designed to provide for the preparation of the financial statements being audited and record all necessary adjustments.

Effect – This control deficiency could result in a misstatement to the financial statements that would not be prevented or detected, and the financial disclosures in the financial statements could be incomplete.

Recommendation – It is the responsibility of management and those charged with governance to make the decision whether to accept the degree of risk associated with this condition because of cost or other considerations.

Views of Responsible Officials – There is no disagreement with the audit finding.

Section III – Federal Award Findings and Questioned Costs

None Reported



July 28, 2023

To the Board of Park Commissioners
Park District of the City of Fargo
Fargo, North Dakota

We have audited the financial statements of Park District of the City of Fargo (“the Park District”) as of and for the year ended December 31, 2022, and have issued our report thereon dated July 28, 2023. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit under Generally Accepted Auditing Standards and *Government Auditing Standards* and our Compliance Audit under the Uniform Guidance

As communicated in our letter dated October 31, 2022, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America and to express an opinion on whether the Park District complied with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Park District major federal programs. Our audit of the financial statements and major program compliance does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the Park District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

Our responsibility, as prescribed by professional standards as it relates to the audit of the Park District major federal program compliance, is to express an opinion on the compliance for each of the Park District major federal programs based on our audit of the types of compliance requirements referred to above. An audit of major program compliance includes consideration of internal control over compliance with the types of compliance requirements referred to above as a basis for designing audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, as a part of our major program compliance audit, we considered internal control over compliance for these purposes and not to provide any assurance on the effectiveness of the Park District’s internal control over compliance.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our comments regarding internal controls during our audit in our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* dated July 28, 2023. We have also provided our comments regarding compliance with the types of compliance requirements referred to above and internal controls over compliance during our audit in our Independent Auditor's Report on Compliance with Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance dated July 28, 2023.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and other firms utilized in the engagement, if applicable, have complied with all relevant ethical requirements regarding independence.

Significant Risks Identified

As stated in our auditor's report, professional standards require us to design our audit to provide reasonable assurance that the financial statements are free of material misstatement whether caused by fraud or error. In designing our audit procedures, professional standards require us to evaluate the financial statements and assess the risk that a material misstatement could occur. Areas that are potentially more susceptible to misstatements, and thereby require special audit considerations, are designated as "significant risks." We have identified the following as significant risks.

Management Override of Controls - Professional standards require auditors to address the possibility of management overriding controls. Accordingly, we identified as a significant risk that management of the Park District may have the ability to override controls that the Park District has implemented. Management may override the Park District's controls in order to modify the financial records with the intent of manipulating the financial statements to overstate the Park District's financial performance or with the intent of concealing fraudulent transactions.

Revenue Recognition - We identified revenue recognition as a significant risk due to the number of transactions incurred at or near year-end and a risk of recording those in the incorrect fiscal year.

Improper Capitalization - We identified improper capitalization of capital assets as a significant risk. The volume of projects, reliance on vendors for timely information, and involvement of multiple Park District departments could result in capital asset additions being misstated.

There were no significant matters, findings, or issues relating to the above significant risks identified during our audit procedures.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Park District is included in Note 1 to the financial statements. As described in Note 1, the Park District has adopted GASB Statement No. 87, *Leases*, during the year ended December 31, 2022. The implementation of this standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Accordingly, the accounting change has been retrospectively applied to prior years presented. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

Management's estimate of the other post-employment benefits is based on calculation from outside specialists. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the basic financial statements taken as a whole.

Management's estimate of the net pension liability is based on actuarial assumptions in accordance with the employment contracts. We evaluated the key factors and assumptions used to develop the net pension liability in determining that it is reasonable in relation to the financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the Park District's financial statements relate to revenue recognition, pledges receivable, leases receivable, OPEB and pensions, and commitments.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit. The misstatements in the attached schedule were detected as a result of audit procedures and were corrected by management.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Circumstances that Affect the Form and Content of the Auditor's Report

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report.

As described in Note 14 to the financial statements, the Park District changed components of the reporting entity during the year, and, accordingly, has restated the related fund balances and net position as of January 1, 2022. We have included an emphasis of matter in our report regarding this restatement.

As described in Note 14 to the financial statements, due to the adoption of GASB Statement 87, *Leases*, the Park District has restated opening balances as of January 1, 2022. We have included an emphasis of matter in our report regarding this restatement.

Representations Requested from Management

We have requested certain written representations from management which are included in the management representation letter dated July 28, 2023.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the Park District, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Park District's auditors.

The Park District's financial statements include the financial statements of Valley Senior Services, the Fargo Park District Foundation, and the Valley Senior Services Foundation, all discretely presented component units of the Park District which we considered to be significant components of the Park District's financial statements. Consistent with the audit of the Park District's financial statements as a whole, our audit included obtaining an understanding of Valley Senior Services, the Fargo Park District Foundation, and the Valley Senior Services Foundation, and their environment, including internal control, sufficient to assess the risks of material misstatement of the Park District's financial statements and completion of further audit procedures.

This report is intended solely for the information and use of the Board of Park Commissioners, and management of Park District of the City of Fargo and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Fargo, North Dakota

Client: **03096 - Park District of the City of Fargo**
Engagement: **AA 2022 - Park District of the City of Fargo**
Period Ending: **12/31/2022**
Trial Balance: **3.00 - Trial Balance**
Workpaper: **3.01 - Adjusting Journal Entries Report**

Account	Description	Debit	Credit
Adjusting Journal Entries			
Adjusting Journal Entries JE # 20			
CLIENT POST: To adjust leases to actual for Riverwood Park and the Pepsi Soccer Complex			
92.00.00.1820.01	RIGHT TO USE ASSETS	221.00	
92.10.00.6720.01	AMORTIZATION EXPENSE	55.00	
95.00.00.1850.01	ACCUMULATED AMORTIZATION OF RTUA	7,301.00	
95.00.00.2110.01	CAPITAL LEASE PAYABLE	1,493.00	
95.00.00.2110.01	CAPITAL LEASE PAYABLE	56,556.00	
95.00.00.3010.00	FUND BALANCE	49,986.00	
92.00.00.1850.01	AMORTIZATION OF RTUA		55.00
92.00.00.3010.00	FUND BALANCE		221.00
95.00.00.1820.01	RIGHT TO USE ASSETS		49,986.00
95.00.00.3010.00	FUND BALANCE		56,556.00
95.10.00.6350.00	Lease Expense		1,493.00
95.10.00.6720.00	AMORTIZATION EXPENSE OF RTUA		7,301.00
Total		115,612.00	115,612.00
Adjusting Journal Entries JE # 21			
CLIENT POST: Entry to record Sponsorships as of implementation			
EB 81.00.00.1120.01	Sponsorship Lease Receivable	9,690,302.00	
EB 81.00.00.2375.01	Sponsorship DIOR		9,690,302.00
Total		9,690,302.00	9,690,302.00
Adjusting Journal Entries JE # 22			
CLIENT POST: Entry to record Sponsorship Activity per agreements, reconcile per difference in actual collected, and to reverse out previous revenue/uneared and recievable booked.			
81.50.00.1021	Bell Checking (FPD Foundation)	1,329,000.00	
81.50.00.2034	Uneared Revenue	1,000,000.00	
81.50.90.4100	Fundraising Contributions	200,000.00	
81.50.90.4100	Fundraising Contributions	9,805,000.00	
EB 81.00.00.1120.01	Sponsorship Lease Receivable	50,000.00	
EB 81.00.00.2375.02	Prepaid Sponsorship	6,667.00	
81.50.00.1021	Bell Checking (FPD Foundation)		200,000.00
81.50.00.1021	Bell Checking (FPD Foundation)		1,104,000.00
81.50.00.1021	Bell Checking (FPD Foundation)		25,000.00
81.50.00.1330	Pledge Receivable		9,701,000.00
EB 81.00.00.1120.01	Sponsorship Lease Receivable		1,039,303.00
EB 81.00.00.2375.02	Prepaid Sponsorship		200,000.00
EB 81.00.00.2375.02	Prepaid Sponsorship		25,000.00
EB 81.50.90.4100	Sponsorship Revenue		6,667.00
EB 81.50.90.4101	Sponsorship Interest Revenue		89,697.00
Total		12,390,667.00	12,390,667.00
Adjusting Journal Entries JE # 23			
CLIENT POST: Entry to Reclass cornerstone arena payments for reporting purposes, and record revenue for the cost of the sign paid directly from the bank.			
81.50.90.4150	Restricted Contributions	127,650.00	
81.50.90.7500	Fargo Park District Support	72,350.00	
81.50.90.4100	Fundraising Contributions		127,650.00
81.50.90.4100	Fundraising Contributions		72,350.00
Total		200,000.00	200,000.00
Adjusting Journal Entries JE # 24			
CLIENT POST: Entry to reclass one time domations into seperate revenue account from pledges for tie out purposes.			
81.50.90.4100	Fundraising Contributions	1,141,592.00	
81.50.90.4125	Unrestricted Gifts/Donations		1,141,592.00
Total		1,141,592.00	1,141,592.00
Adjusting Journal Entries JE # 100			
RECLASS ENTRY: To reclass asset amounts to actual (from building to equipment).			
92.00.00.1820.20	FURNITURE, FIXTURE, EQUIPMENT-CASS COUNTY SENIORS	63,374.00	
92.00.00.1810.20	BUILDINGS-CASS COUNTY SENIORS		63,374.00
Total		63,374.00	63,374.00

Client: **03096 - Park District of the City of Fargo**
 Engagement: **AA 2022 - Park District of the City of Fargo**
 Period Ending: **12/31/2022**
 Trial Balance: **3.00 - Trial Balance**
 Workpaper: **3.01 - Adjusting Journal Entries Report**

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 101			
CLIENT DO NOT POST: To agree debt service payments with footnote			
06.00.00.6380.00	MISC. EXPENSE	130.00	
06.00.00.7950.00	SPECIALS PRINCIPAL		130.00
Total		130.00	130.00
Adjusting Journal Entries JE # 102			
CLIENT DO NOT POST: To adjust net position for VSS fixed assets (Fund 92)			
92.00.00.3010.00	FUND BALANCE	27,972.00	
92.45.00.7020.00	SCHEDULED EQUIPMENT		27,972.00
Total		27,972.00	27,972.00
Adjusting Journal Entries JE # 103			
CLIENT DO NOT POST: To adjust refunding payment			
06.00.00.7950.26	SOFTBALL COMPLEX PRINCIPAL 2013-6	270,000.00	
06.00.00.7950.50	SPECIAL REFINANCE-PRINCIPAL		270,000.00
Total		270,000.00	270,000.00
Adjusting Journal Entries JE # 104			
CLIENT DO NOT POST: To adjust for cash in funds 90 & 95			
90.00.00.1023.00	BREMER BANK	1,458,000.00	
95.00.00.4910.00	BOND PROCEEDS	1,458,000.00	
90.15.00.7020.00	SCHEDULED EQUIPMENT		1,458,000.00
95.00.00.1023.00	BREMER BANK		1,458,000.00
Total		2,916,000.00	2,916,000.00
Adjusting Journal Entries JE # 110			
CLIENT DO NOT POST: To correct fund 95 OPEB activity for restatement of Courts Plus			
95.00.00.3010.00	FUND BALANCE	68,528.00	
95.50.00.5565.00	OPEB Expense - General		68,528.00
Total		68,528.00	68,528.00
Adjusting Journal Entries JE # 111			
CLIENT DO NOT POST: To correct fund 95 interest payable activity for Courts Plus Restatement			
95.00.00.3010.00	FUND BALANCE	12,246.00	
95.50.00.7910.00	INTEREST		12,246.00
Total		12,246.00	12,246.00
Adjusting Journal Entries JE # 112			
CLIENT DO NOT POST: To record change in compensated absences as GW expense			
95.09.01.5100.00	FULL TIME COMPENSATION	29,247.00	
95.00.00.3010.00	FUND BALANCE		29,247.00
Total		29,247.00	29,247.00
Adjusting Journal Entries JE # 200			
PBC ENTRIES - #27371, 27373, 27374, 27375, 27376, 27377, & 27368			
01.00.00.2210.00	DEFERRED REVENUE	17,543.00	
90.00.00.1810.00	BUILDINGS	291,623.00	
90.00.00.1815.00	IMPROVEMENTS	2,175,539.00	
90.00.00.1820.00	FURNITURE, FIXTURES, EQUIPMENT	846,493.00	
90.00.00.1850.00	ACCUMULATED DEPRECIATION	545,822.00	
90.01.00.6720.00	DEPRECIATION - PROGRAMMING	11,641.00	
90.05.00.6720.00	DEPRECIATION - EVENTS	370.00	
90.08.00.6720.00	DEPRECIATION - CONCESSIONS	3,298.00	
90.10.00.6720.00	DEPRECIATION - GOLF COURSES	446,493.00	
90.12.00.6720.00	COURTS PLUS DEP EXP	329,233.00	
90.15.00.6720.00	DEPRECIATION - FACILITIES	845,712.00	
90.20.00.6720.00	DEPRECIATION - NEIGH. PARKS	1,100,272.00	
90.25.00.6720.00	DEPRECIATION - POOLS	145,712.00	
90.30.00.6720.00	DEPRECIATION - PARK MAINTENANC	453,662.00	
90.50.00.6720.00	DEPRECIATION - ADMINISTRATION	33,654.00	
92.00.00.1820.16	FURNITURE, FIXTURE, EQUIPMENT-RANSOM/SARGENT	60,365.00	
92.00.00.1820.18	FURNITURE, FIXTURE, EQUIPMENT-RICHLAND COUNTY	60,465.00	
92.00.00.1820.20	FURNITURE, FIXTURE, EQUIPMENT-CASS COUNTY SENIORS	19,383.00	

Client: **03096 - Park District of the City of Fargo**
 Engagement: **AA 2022 - Park District of the City of Fargo**
 Period Ending: **12/31/2022**
 Trial Balance: **3.00 - Trial Balance**
 Workpaper: **3.01 - Adjusting Journal Entries Report**

Account	Description	Debit	Credit
92.00.00.1850.00	ACCUMULATED DEPRECIATION	70,576.00	
92.20.00.6750.18	LOSS ON DISPOSAL	1,730.00	
92.45.10.6720.15	DEPRECIATION-RANSOM TRANSPORTATION	12,488.00	
92.45.10.6720.16	DEPRECIATION-RANSOM/SARGENT	4,735.00	
92.45.10.6720.17	DEPRECIATION-STEELE	5,468.00	
92.45.10.6720.18	DEPRECIATION-RICHLAND	311.00	
92.45.10.6720.19	DEPRECIATION-TRAILL	20,982.00	
92.45.10.6720.20	DEPRECIATION-CASS	63,681.00	
01.00.00.2210.01	DEFERRED REVENUE-TAXES		17,543.00
90.00.00.1810.00	BUILDINGS		5,198.00
90.00.00.1815.00	IMPROVEMENTS		124,961.00
90.00.00.1820.00	FURNITURE, FIXTURES, EQUIPMENT		413,186.00
90.00.00.1850.00	ACCUMULATED DEPRECIATION		3,370,047.00
90.10.00.7020.00	SCHEDULED EQUIPMENT		374,537.00
90.12.00.7020.00	COURTS PLUS EXPENSE		45,260.00
90.15.00.7020.00	SCHEDULED EQUIPMENT		89,101.00
90.20.00.6750.00	LOSS ON DISPOSAL - PARKS		2,477.00
90.20.00.7020.00	SCHEDULED EQUIPMENT		2,128,128.00
90.25.00.7020.00	SCHEDULED EQUIPMENT		5,020.00
90.30.00.7020.00	SCHEDULED EQUIPMENT		636,392.00
90.50.00.7020.00	SCHEDULED EQUIPMENT		35,216.00
92.00.00.1820.16	FURNITURE, FIXTURE, EQUIPMENT-RANSOM/SARGENT		8,932.00
92.00.00.1820.20	FURNITURE, FIXTURE, EQUIPMENT-CASS COUNTY SENIORS		63,374.00
92.00.00.1850.00	ACCUMULATED DEPRECIATION		107,666.00
92.45.00.7020.00	SCHEDULED EQUIPMENT		140,213.00
Total		7,567,251.00	7,567,251.00

Adjusting Journal Entries JE # 201

PBC Entry #27387

10.00.00.1850.00	ACCUMULATED DEPRECIATION	5,329,900.00	
10.00.00.3010.00	FUND BALANCE	3,491,796.00	
90.00.00.1805.00	LAND	179,401.00	
90.00.00.1810.00	BUILDINGS	7,565,856.00	
90.00.00.1820.00	FURNITURE, FIXTURES, EQUIPMENT	1,076,439.00	
10.00.00.1805.00	LAND		179,401.00
10.00.00.1810.00	BUILDINGS		1,283,652.00
10.00.00.1815.00	IMPROVEMENTS		1,873,840.00
10.00.00.1815.01	FITNESS HVAC 06		158,738.00
10.00.00.1815.02	GENERATOR 06		325,601.00
10.00.00.1815.03	GM OFFICE REMODEL 2010		8,652.00
10.00.00.1815.04	ADA SHOWER 2011		34,259.00
10.00.00.1815.05	INDOOR PLAYGROUND		3,602,574.00
10.00.00.1815.06	GYM RENOVATIONS 2016		146,560.00
10.00.00.1815.07	FUNCTIONAL TRAINING ROOM IMPROVEMENTS		44,429.00
10.00.00.1820.00	FURNITURE, FIXTURE, EQUIPMENT		1,163,990.00
90.00.00.1850.00	ACCUMULATED DEPRECIATION		5,329,900.00
90.00.00.3005.00	INVESTMENT IN GEN FIXED ASSETS		3,491,796.00
Total		17,643,392.00	17,643,392.00

Adjusting Journal Entries JE # 202

PBC Entries #27401, 27402, 27405, 27407, 27408, 27409, and 27410

10.00.00.1805.00	LAND	179,401.00	
10.00.00.1810.00	BUILDINGS	1,283,652.00	
10.00.00.1815.00	IMPROVEMENTS	1,873,840.00	
10.00.00.1815.01	FITNESS HVAC 06	158,738.00	
10.00.00.1815.02	GENERATOR 06	325,601.00	
10.00.00.1815.03	GM OFFICE REMODEL 2010	8,652.00	
10.00.00.1815.04	ADA SHOWER 2011	34,259.00	
10.00.00.1815.05	INDOOR PLAYGROUND	3,602,574.00	
10.00.00.1815.06	GYM RENOVATIONS 2016	146,560.00	
10.00.00.1815.07	FUNCTIONAL TRAINING ROOM IMPROVEMENTS	44,429.00	
10.00.00.1820.00	FURNITURE, FIXTURE, EQUIPMENT	1,163,990.00	
20.45.10.4440.00	INVESTMENT INCOME	33,850.00	
90.00.00.1805.00	LAND	179,401.00	

Client: **03096 - Park District of the City of Fargo**
Engagement: **AA 2022 - Park District of the City of Fargo**
Period Ending: **12/31/2022**
Trial Balance: **3.00 - Trial Balance**
Workpaper: **3.01 - Adjusting Journal Entries Report**

Account	Description	Debit	Credit
90.00.00.1810.00	BUILDINGS	7,565,856.00	
90.00.00.1820.00	FURNITURE, FIXTURES, EQUIPMENT	1,076,439.00	
90.00.00.1850.00	ACCUMULATED DEPRECIATION	5,329,900.00	
90.00.00.3005.00	INVESTMENT IN GEN FIXED ASSETS	3,491,797.00	
90.20.00.7020.00	SCHEDULED EQUIPMENT	31,324.00	
92.00.00.1810.20	BUILDINGS-CASS COUNTY SENIORS	63,374.00	
92.45.00.7020.00	SCHEDULED EQUIPMENT	27,972.00	
95.20.00.7950.00	PRINCIPAL	481,187.00	
10.00.00.1850.00	ACCUMULATED DEPRECIATION		5,329,900.00
10.00.00.3010.00	FUND BALANCE		3,491,796.00
20.00.00.1057.00	FM AREA ENDOWMENT ACCOUNT		33,850.00
90.00.00.1805.00	LAND		179,401.00
90.00.00.1810.00	BUILDINGS	7,565,856.00	
90.00.00.1820.00	FURNITURE, FIXTURES, EQUIPMENT	1,076,439.00	
90.00.00.1820.00	FURNITURE, FIXTURES, EQUIPMENT	31,324.00	
90.00.00.1850.00	ACCUMULATED DEPRECIATION		5,329,900.00
90.00.00.3005.00	INVESTMENT IN GEN FIXED ASSETS		3,491,796.00
92.00.00.1810.20	BUILDINGS-CASS COUNTY SENIORS		3,560.00
92.00.00.1820.16	FURNITURE, FIXTURE, EQUIPMENT-RANSOM/SARGENT		8,485.00
92.00.00.1820.20	FURNITURE, FIXTURE, EQUIPMENT-CASS COUNTY SENIORS		15,928.00
92.00.00.1820.20	FURNITURE, FIXTURE, EQUIPMENT-CASS COUNTY SENIORS		63,374.00
95.00.00.2510.00	SPECIAL ASSESSMENTS PAYABLE		481,187.00
Total		27,102,796.00	27,102,796.00
Adjusting Journal Entries JE # 203			
PBC Entry #27415			
10.00.00.2082.00	ACCRUED VACATION PAYABLE	60,884.00	
95.00.00.3010.00	FUND BALANCE	1,355,226.00	
10.00.00.2110.00	CAPITAL LEASE PAYABLE		60,884.00
95.00.00.2110.00	CAPITAL LEASE PAYABLE		1,355,226.00
Total		1,416,110.00	1,416,110.00
Adjusting Journal Entries JE # 204			
PBC Entry #27420			
15.45.25.5200.00	PART TIME COMPENSATION	651.00	
16.45.25.5200.00	PART TIME COMPENSATION	3,335.00	
17.45.25.5200.00	PART TIME COMPENSATION	473.00	
18.45.25.5200.00	PART TIME COMPENSATION	454.00	
19.45.25.5200.00	PART TIME COMPENSATION	1,863.00	
20.45.25.5200.00	PART TIME COMPENSATION	10,611.00	
15.00.00.2080.00	ACCRUED PAYROLL		651.00
16.00.00.2080.00	ACCRUED PAYROLL		3,335.00
17.00.00.2080.00	ACCRUED PAYROLL		473.00
18.00.00.2080.00	ACCRUED PAYROLL		454.00
19.00.00.2080.00	ACCRUED PAYROLL		1,863.00
20.00.00.2080.00	WAGES PAYABLE		10,611.00
Total		17,387.00	17,387.00
Adjusting Journal Entries JE # 205			
PBC #27423			
95.00.00.3010.00	FUND BALANCE	60,884.00	
95.00.00.2082.00	ACCRUED VACATION PAYABLE		60,884.00
Total		60,884.00	60,884.00
Adjusting Journal Entries JE # 206			
PBC - To record Zerr Berg Invoice 8312022			
01.15.14.6410.00	REPAIR FACILITY & EQUIPMENT	6,811.00	
01.00.00.2010.00	ACCOUNTS PAYABLE		6,811.00
Total		6,811.00	6,811.00
Adjusting Journal Entries JE # 207			
PBC - Investments Adjustments			
01.00.00.1050.00	INVESTMENTS	11,827.00	
01.50.01.4440.00	INVESTMENT INCOME		11,827.00

Client: **03096 - Park District of the City of Fargo**
Engagement: **AA 2022 - Park District of the City of Fargo**
Period Ending: **12/31/2022**
Trial Balance: **3.00 - Trial Balance**
Workpaper: **3.01 - Adjusting Journal Entries Report**

Account	Description	Debit	Credit
Total		11,827.00	11,827.00
Adjusting Journal Entries JE # 208			
PBC Entry: To record retainage.			
01.10.54.6410.00	REPAIR FACILITY & EQUIPMENT	13,317.00	
01.15.16.7080.00	UNSCHEDULED EQUIPMENT & CAPITAL IMPROVEMENTS	5,623.00	
40.80.15.7610.40	CONSTRUCTION	65,794.00	
42.15.25.7610.00	CONSTRUCTION	1,403,186.00	
01.00.00.2410.00	RETAINAGE PAYABLE		18,940.00
40.00.00.2410.00	RETAINAGE PAYABLE		65,794.00
42.00.00.2410.00	RETAINAGE PAYABLE		1,403,186.00
Total		1,487,920.00	1,487,920.00
Adjusting Journal Entries JE # 209			
PBC Entry #27442			
06.00.00.1023.00	BREMER BANK	43,000.00	
42.00.00.4910.00	BOND PROCEEDS	43,000.00	
06.00.00.4910.00	BOND PROCEEDS		43,000.00
42.00.00.1023.00	BREMER BANK		43,000.00
Total		86,000.00	86,000.00
Adjusting Journal Entries JE # 210			
PBC Entry #27447			
95.00.00.2310.00	Unamortized Bond Premium	179,271.00	
95.00.00.4910.00	BOND PROCEEDS	5,378,138.00	
95.00.00.2310.00	Unamortized Bond Premium		5,378,138.00
95.00.00.4912.00	BOND PREMIUM		179,271.00
Total		5,557,409.00	5,557,409.00
Adjusting Journal Entries JE # 211			
PBC Entry: To record Centennial Park Shelter Project			
90.00.00.1840.00	CONSTRUCTION IN PROGRESS	14,276.00	
90.20.00.7020.00	SCHEDULED EQUIPMENT		14,276.00
Total		14,276.00	14,276.00
Adjusting Journal Entries JE # 212			
PBC Entries - Insurance elimination, spread VSS dollars, engineer fees on Island Park Pool, City of Fargo Pension Plan AJE			
20.45.20.4855.00	FEDERAL FUNDS	802,428.00	
20.45.25.4860.15	STATE AID	248,510.00	
20.45.25.4860.18	SECTION 18 GRANT	248,510.00	
41.25.10.6180.00	PURCHASED SERVICES	117,600.00	
60.55.00.4775.10	EMPLOYER CONTRIBUTION-HEALTH	963,020.00	
65.55.00.4775.10	EMPLOYER CONTRIBUTION-HEALTH	234,523.00	
95.00.00.1376.00	Deferred Outflow - Net Pension	987,774.00	
95.00.00.2376.00	Deferred Inflow - Net Pension	899,155.00	
15.45.25.4860.15	TRANSIT FUNDING		40,646.00
15.45.25.4860.18	SECTION 18 GRANT		40,646.00
16.45.20.4855.00	FEDERAL FUNDS		262,235.00
16.45.25.4860.15	TRANSIT FUNDING		49,047.00
16.45.25.4860.18	SECTION 18 GRANT		49,047.00
17.45.20.4855.00	FEDERAL FUNDS		12,273.00
17.45.25.4860.15	TRANSIT FUNDING		25,041.00
17.45.25.4860.18	SECTION 18 GRANT		25,041.00
18.45.20.4855.00	FEDERAL FUNDS		340,462.00
18.45.25.4860.15	TRANSIT FUNDING		68,544.00
18.45.25.4860.18	SECTION 18 GRANT		68,544.00
19.45.20.4855.00	FEDERAL FUNDS		187,458.00
19.45.25.4860.15	TRANSIT FUNDING		44,156.00
19.45.25.4860.18	SECTION 18 GRANT		44,156.00
21.45.25.4860.15	TRANSIT FUNDING		21,076.00
21.45.25.4860.18	SECTION 18 GRANT		21,076.00
41.00.00.2010.00	ACCOUNTS PAYABLE		117,600.00
60.55.00.5560.10	HEALTH INSURANCE CLAIMS		963,020.00

Client: **03096 - Park District of the City of Fargo**
 Engagement: **AA 2022 - Park District of the City of Fargo**
 Period Ending: **12/31/2022**
 Trial Balance: **3.00 - Trial Balance**
 Workpaper: **3.01 - Adjusting Journal Entries Report**

Account	Description	Debit	Credit
65.55.00.5560.10	HEALTH INSURANCE CLAIMS		234,523.00
95.00.00.2088.00	Net Pension Liability		1,642,201.00
95.50.00.5580.00	PENSION		244,728.00
Total		4,501,520.00	4,501,520.00

Adjusting Journal Entries JE # 213

PBC Entry to true-up deferred outflows

95.00.00.1376.00	Deferred Outflow - Net Pension	361,789.00	
95.50.00.5580.00	PENSION		361,789.00
Total		361,789.00	361,789.00

Adjusting Journal Entries JE # 214

PBC Entries #27693 & #27694

90.00.00.1120.01	LEASE RECEIVABLE	89,530.00	
90.00.00.1850.01	ACCUMULATED AMORTIZATION OF RTUL	32,586.00	
90.00.00.3010.00	FUND BALANCE	86,867.00	
90.10.00.4340.00	RENTAL FEES	32,346.00	
92.00.00.1030.00	DUE TO/FROM OTHER FUNDS	577,344.00	
92.00.00.1820.01	RIGHT TO USE ASSETS	223,892.00	
92.00.00.2110.01	Lease Liability	64,228.00	
92.00.00.3010.00	FUND BALANCE	229,180.00	
92.10.00.6720.01	AMORTIZATION EXPENSE	60,044.00	
95.00.00.1820.01	RIGHT TO USE ASSETS	405,019.00	
95.00.00.3010.00	FUND BALANCE	338,115.00	
95.10.00.6350.00	Lease Expense	26,940.00	
95.10.00.6720.00	AMORTIZATION EXPENSE OF RTUA	60,066.00	
90.00.00.1120.01	LEASE RECEIVABLE		32,346.00
90.00.00.2110.01	RIGHT TO USE LIABILITY		86,867.00
90.00.00.3010.00	FUND BALANCE		89,530.00
90.10.00.6720.01	AMORTIZATION OF RTUL		32,586.00
92.00.00.1030.00	DUE TO/FROM OTHER FUNDS		513,115.00
92.00.00.1030.00	DUE TO/FROM OTHER FUNDS		64,229.00
92.00.00.1850.01	AMORTIZATION OF RTUA		60,044.00
92.00.00.2110.01	Lease Liability		229,180.00
92.00.00.3010.00	FUND BALANCE		223,892.00
92.10.00.6350.00	Lease Expense		64,228.00
95.00.00.1850.01	ACCUMULATED AMORTIZATION OF RTUA		60,066.00
95.00.00.2110.01	CAPITAL LEASE PAYABLE		26,940.00
95.00.00.2110.01	CAPITAL LEASE PAYABLE		338,115.00
95.00.00.3010.00	FUND BALANCE		405,019.00
Total		2,226,157.00	2,226,157.00

Adjusting Journal Entries JE # 215

PBC Entry #27635: To record depreciation expense for assets not depreciated correctly.

92.45.10.6720.15	DEPRECIATION-RANSOM TRANSPORTATION	5,749.00	
92.45.10.6720.16	DEPRECIATION-RANSOM/SARGENT	6,935.00	
92.45.10.6720.18	DEPRECIATION-RICHLAND	9,523.00	
92.45.10.6720.19	DEPRECIATION-TRAILL	12,134.00	
92.45.10.6720.20	DEPRECIATION-CASS	34,971.00	
92.00.00.1850.00	ACCUMULATED DEPRECIATION		69,312.00
92.45.10.6720.17	DEPRECIATION-STEELE		
Total		69,312.00	69,312.00

Adjusting Journal Entries JE # 216

PBC Entry #27829 - To record GASB-87 Lease Activity

01.00.00.1120.01	Lease Receivable (GASB 87)	87,175.00	
01.00.00.2375.01	Deferred Inflow of Resources - GASB 87	31,948.00	
01.50.01.7080.00	UNSCHEDULED EQUIPMENT & CAPITAL IMPROVEMENTS	76,413.00	
10.00.00.7910	Lease Interest	5,617.00	
10.00.00.7950	Lease Principal	49,473.00	
15.00.00.7910.00	Lease Interest	5,277.00	
15.00.00.7950.00	Lease Principal	64,228.00	
90.00.00.2110.01	RIGHT TO USE LIABILITY	86,867.00	
90.00.00.3010.00	FUND BALANCE	2,663.00	

Client: **03096 - Park District of the City of Fargo**
 Engagement: **AA 2022 - Park District of the City of Fargo**
 Period Ending: **12/31/2022**
 Trial Balance: **3.00 - Trial Balance**
 Workpaper: **3.01 - Adjusting Journal Entries Report**

Account	Description	Debit	Credit
90.00.00.3010.00	FUND BALANCE	76,413.00	
90.10.00.6720.01	AMORTIZATION OF RTUL	32,586.00	
95.00.00.4910.00	BOND PROCEEDS	76,413.00	
01.00.00.1120.01	Lease Receivable (GASB 87)		31,948.00
01.00.00.2375.01	Deferrred Inflow of Resources - GASB 87		87,175.00
01.30.01.4900.00	LEASE PROCEEDS		76,413.00
10.12.20.6425.00	EQUIPMENT RENTAL		55,090.00
15.45.25.6350.00	RENT		69,505.00
90.00.00.1120.01	LEASE RECEIVABLE		57,184.00
90.00.00.1850.01	ACCUMULATED AMORTIZATION OF RTUL		32,586.00
90.10.00.4340.00	RENTAL FEES		32,346.00
90.50.00.7020.00	SCHEDULED EQUIPMENT		76,413.00
95.10.00.6350.00	Lease Expense		76,413.00
Total		595,073.00	595,073.00
Total Adjusting Journal Entries		95,651,584.00	95,651,584.00
Total All Journal Entries		95,651,584.00	95,651,584.00



MEMORANDUM

DATE: July 31, 2023

TO: Fargo Park Board Commissioners

FROM: Broc Lietz, Finance Director

RE: Agenda Item No. 8 – Board to consider for approval Resolution providing for the competitive sale of \$34,000,000 General Obligation Bonds, Series 2023A

At the August 2, 2022, Board meeting, the Fargo Park Board approved the Initial Resolution Providing for the Issuance of General Obligation Bonds, Series 2023A up to \$34,000,000 for Phase II of the Fargo Parks Sports Complex. This resolution began the 60-day protest period for raising the mill levy to service the debt and the debt issuance.

We are now presenting the Resolution Providing for the Competitive Sale of \$34,000,000 in General Obligation Bonds. Should this resolution pass, the administration will work with our financial advisor to market these bonds for sale, receive and review bids, and bring a recommendation for the sale of bonds to the September board meeting for your consideration.

If you have any questions, please contact me prior to the meeting.

Thank you.

Sample Motion: I move to approve the resolution providing for the competitive sale of \$34,000,000 general obligation bonds, series 2023A as presented.

Commissioner _____ introduced the following resolution and moved its adoption:

RESOLUTION PROVIDING FOR THE
SALE OF GENERAL OBLIGATION
BONDS, SERIES 2023A

WHEREAS, the Board of Park Commissioners of the Park District of the City of Fargo, North Dakota (the “District”), has heretofore determined that it is necessary and expedient to issue its General Obligation Bonds, Series 2023A (the “General Obligation Bonds”) in an amount not to exceed \$34,000,000; and

WHEREAS, the District is authorized to issue the General Obligation Bonds pursuant to N.D.C.C. Chapter 21-07 and has retained PFM Financial Advisors, LLC (“PFM”), as its independent financial advisor to assist with the issuance.

NOW, THEREFORE, BE IT RESOLVED by the Board of Park Commissioners of the Park District of the City of Fargo, North Dakota, as follows:

1. Authorization; Findings. The Board of Park Commissioners hereby authorizes the Park District Clerk and other officers and employees of the District to work with PFM for the sale of the General Obligation Bonds. In anticipation of the sale, the Park District Clerk and other officers or employees of the District are additionally hereby authorized to cooperate with PFM and participate in the preparation of an official statement and an application to Bank of North Dakota for one or more series of the General Obligation Bonds and to execute and deliver it on behalf of the District upon its completion.

Dated: August 8, 2023

APPROVED:

President

ATTEST:

Park District Clerk

The motion for the adoption of the foregoing resolution was duly seconded by Commissioner _____, and after a full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof: _____, _____ . The following were absent and not voting: _____, and the following voted against the same: _____, whereupon said resolution was declared.



July 18, 2023

Sale Memorandum

To: John Shockley, Ohnstad Twichell, P.C. (701) 282-3249
jshockley@ohnstadlaw.com

From: Anne Wuollet, PFM Financial Advisors LLC (701) 212-3679
wuolleta@pfm.com

C.C.: Broc Lietz, Fargo Park District (701) 499-6072
blietz@fargoparks.com

Re: **Fargo Park District, North Dakota**
\$31,200,000 General Obligation Bonds, Series 2023A

pfm

50 South Sixth Street
 Suite 2250
 Minneapolis, MN 55402
 612.338.3535

pfm.com

PRICE: Not less than \$30,888,000 (99.0% of Par)

SALE: On Tuesday, September 12, 2023 at 10:30 A.M. Central Time in the offices of PFM Financial Advisors LLC, Minneapolis, MN.

SALE METHOD: Faxed bids or Parity

DATED: October 10, 2023

DUE: May 1, as follows:

<u>Year</u>	<u>Amount⁽¹⁾</u>	<u>Year</u>	<u>Amount⁽¹⁾</u>
2024	\$ 1,535,000	2034	\$ 1,535,000
2025	990,000	2035	1,610,000
2026	1,040,000	2036	1,695,000
2027	1,090,000	2037	1,760,000
2028	1,145,000	2038	1,830,000
2029	1,205,000	2039	1,905,000
2030	1,265,000	2040	1,980,000
2031	1,325,000	2041	2,060,000
2032	1,395,000	2042	2,140,000
2033	1,465,000	2043	2,230,000

INTEREST: On each May 1 and November 1, commencing May 1, 2024. Interest will be computed on a 360-day year, 30-day month basis, to the owners of record as of the close of business on the fifteenth of the immediately preceding month.

SENSITIVITY: The Park District reserves the right to adjust the total par size and individual maturities in multiples of \$5,000.

⁽¹⁾ Preliminary, subject to change.



CALL FEATURE:	The Bonds maturing on May 1, 2032 and thereafter are subject to redemption on May 1, 2031 and any date thereafter at a price of par plus accrued interest to the redemption date.
TERM BOND OPTION:	Bids for the Bonds may contain a maturity schedule providing for any combination of serial bonds and term bonds, subject to mandatory redemption, so long as the amount of principal maturing or subject to mandatory redemption in each year conforms to the maturity schedule set forth above.
RATE:	One rate per maturity expressed in integral multiples of 1/20 or 1/8 of 1%. All Bonds of the same maturity shall bear a single uniform rate from date of issue to maturity. Each bid must be for the entire principal amount of the Bonds.
DENOMINATION:	\$5,000 or integral multiple thereof.
AWARD METHOD:	Based on True Interest Cost.
NOT QUALIFIED TAX-EXEMPT OBLIGATIONS:	The Bonds will not be designated as qualified tax-exempt obligations.
FORM:	The Bonds will be issued as book-entry securities.
PAYING AGENT:	Zions Bancorporation, National Association
CUSIP NUMBERS:	The Park District will assume no obligation for the assignment of CUSIP numbers on the Bonds or for the correctness of any numbers printed thereon, but will permit such printing to be done at the expense of the purchaser, if the purchaser waives any extension of the time of delivery caused thereby.
GOOD FAITH DEPOSIT:	\$312,000 wire transfer
DELIVERY:	On or about October 10, 2023
ACTION:	Please prepare necessary resolutions, a form of legal opinion, a continuing disclosure certificate (full), issue price certificates and forward to the Park District and to PFM Financial Advisors LLC.



MEMORANDUM

DATE: July 31, 2023

TO: Fargo Park Board Commissioners

FROM: Broc Lietz, Finance Director

RE: Agenda Item No. 9 - Board to receive 2024 Preliminary Budget

The information below was presented at the July 26, 2023 Budget/Facilities meeting.

- Budget snapshot for the General Fund and Debt Service Fund.
- New Positions Summary in which costs are included in the budget.
- Detailed listing of the Capital Equipment and Improvement Projects that are currently included.
- The Continuing Education Schedule and costs included.

Below are the highlighted items that were also presented at the July 26, 2023 Budget/Facilities meeting.

1. Mill Levy Valuation (Tax Revenue) for the Park District increased 12% based on preliminary reports from the City of Fargo.
2. State Aid (Intergovernmental Revenue) was budgeted to be approximately flat compared to 2023.
3. Charges for Services Revenue have been increased to reflect price points that were reviewed at the previous budget meeting.
4. Full time salaries expenses are budgeted with a 5% increase. A new position listing is also attached as this is the preliminary hiring plan for 2024. Not all new positions will be needed at the start of the fiscal year, so some of the salary amounts have been prorated for the approximate month they will be hired.
5. Health insurance expense increase of approximately 20% compared to 2023 after consultation with our benefit brokers.
6. The Transfers Out are related to the Long-Range Capital Planning needs for future projects on that listing (Irrigation, Concrete, Park Master Plans Construction, etc.)
7. The 2024 preliminary budget represents a mill reduction of 1.3 mills.

If you should have any questions, please feel free to contact me prior to the Board Meeting.

Thank you.

Sample Motion: I move to approve the 2024 preliminary budget as presented.

**PARK COMMISSIONERS – Vicki Dawson * Joe Deutsch * Aaron Hill * Dawn Morgan * Jerry Rostad
Clerk-Jeff Gunkelman**



PARK DISTRICT OF THE CITY OF FARGO

2024 Preliminary Budget Summary

August 8, 2023

Park District of the City of Fargo

2024 Budget

Table of Contents

Description	Page
Mill Levy Summary	1
Use of Mill Levy Taxes	2
General Fund Budget Summary	3
General Fund Revenues by Source and Expenditures by Function	4
General Fund Departments Detail:	
Recreation	5
Events	6
Concessions	7
Golf Courses	8
Facilities	9
Fargo Parks Center	10
Neighborhood Parks	11
Swimming Pools	12
Park Operations & Maintenance	13
Administration	14
Broadway Square	15
Forestry	16
Courts Plus	17
Debt Service Fund Budget Summary	18
Valley Senior Services Fund Budget Summary	19
Valley Senior Services Fund Budget Detail	20

PARK DISTRICT OF THE CITY OF FARGO

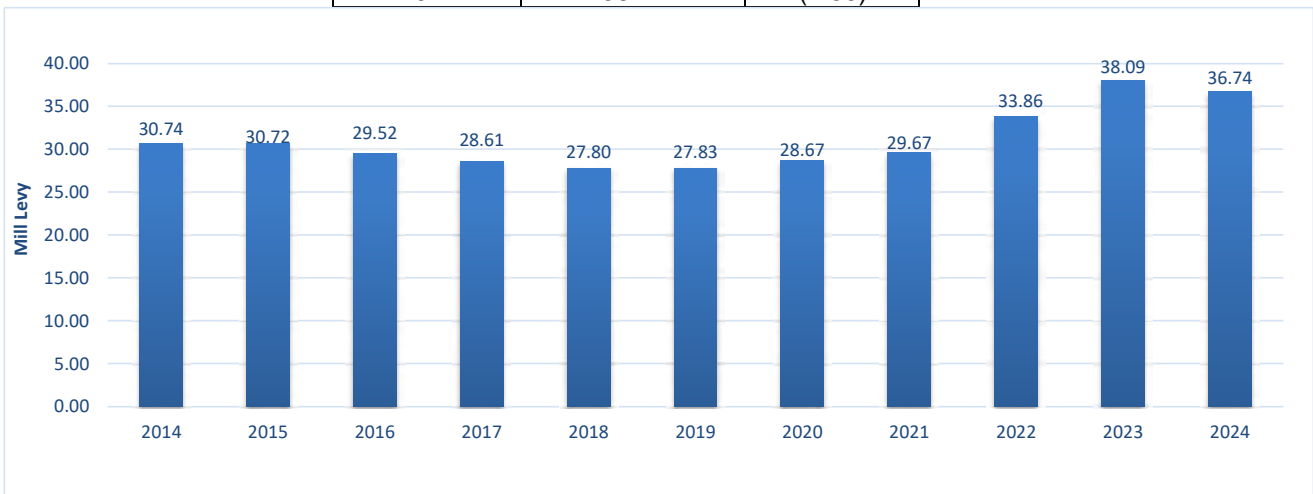
2024 Budget

Description	2023 Final		2024 Estimated	
	Amount	Mill Levy	Amount	Mill Levy
General Fund - Parks	\$ 14,787,636	20.66	\$ 16,562,152	20.62
Park & Recreation Facilities	\$ 3,442,814	4.81	\$ 3,863,839	4.81
Debt Service Fund	9,032,912	12.62	9,085,244	11.31
Totals	\$ 27,263,362	38.09	\$ 29,511,235	36.74

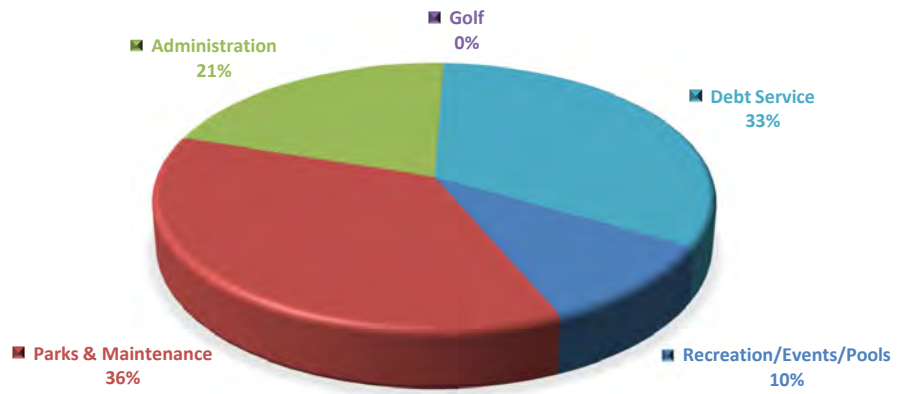
Actual/Estimated Value of 1.0 Mill	\$ 715,762	\$ 803,296
------------------------------------	------------	------------

Fargo Park District Mill Levy History 2014 to Proposed 2024 Levy

Year	Mill Levy	Change
2014	30.74	(0.51)
2015	30.72	(0.02)
2016	29.52	(1.20)
2017	28.61	(0.91)
2018	27.80	(0.81)
2019	27.83	0.03
2020	28.67	0.84
2021	29.67	1.00
2022	33.86	4.19
2023	38.09	4.23
2024	36.74	(1.35)



**FARGO PARK DISTRICT
BUDGET 2024
USE OF MILL LEVY TAXES 2024**



PARK DISTRICT OF THE CITY OF FARGO

2024 Budget

2024 GENERAL FUND BUDGET SUMMARY

CASH BALANCE JANUARY 1, 2023	\$	13,003,098
REVISED 2023 REVENUES & TRANSFER		<u>29,979,984</u>
RESOURCES AVAILABLE FOR 2023	\$	42,983,082
REVISED 2023 EXPENDITURES & TRANSFERS		<u>(30,578,869)</u>
PROJECTED CASH BALANCE JANUARY 1, 2024	\$	12,404,213
PROJECTED 2024 REVENUES & TRANSFERS		<u>34,000,413</u>
RESOURCES AVAILABLE FOR 2024	\$	46,404,625
PROJECTED 2024 EXPENDITURES		<u>(34,000,413)</u>
PROJECTED CASH BALANCE JANUARY 1, 2024		12,404,213

PROJECTED 2024 REVENUES	\$	34,000,413
PROJECTED 2024 EXPENDITURES		<u>(34,000,413)</u>
REVENUES OVER (UNDER) EXPENDITURES	\$	<u><u>0</u></u>

PARK DISTRICT OF THE CITY OF FARGO
2024 Budget
General Fund Revenues by Source and Expenditures by Function

	Actual 2022	Projected 2023	Budgeted 2023	Preliminary Budget 2024
REVENUES				
Taxes	\$ 15,838,821	\$ 17,331,054	\$ 18,455,122	\$ 19,669,478
Charges for Services	9,500,988	8,631,028	8,589,747	10,348,274
Intergovernmental	3,428,738	3,292,326	3,074,900	3,425,000
Interest	276,514	612,035	200,000	545,011
Miscellaneous	281,571	113,540	259,100	12,650
TOTAL REVENUES	\$ 29,326,633	\$ 29,979,984	\$ 30,578,869	\$ 34,000,413
EXPENDITURES				
Recreation	\$ 1,325,622	\$ 1,425,223	\$ 1,500,317	\$ 1,744,901
Events	416,564	548,678	547,221	557,947
Concessions	356,566	497,721	483,629	709,744
Golf	3,917,892	5,120,162	4,892,491	4,107,393
Facilities	2,586,181	2,329,914	1,969,709	1,002,997
Fargo Parks Center	-	-	-	1,757,179
Neighborhood Parks	1,452,692	1,231,894	1,107,593	2,733,613
Swimming Pools	1,262,024	1,141,982	1,851,202	1,207,738
Park Maintenance	4,458,027	5,714,639	5,680,644	6,457,613
Administration	5,915,240	5,993,008	6,761,467	7,289,468
Broadway Square	316,894	321,014	337,615	353,005
Forestry	1,204,935	1,172,517	1,193,278	1,473,231
Courts Plus	2,256,135	2,405,554	2,427,799	2,442,986
TOTAL EXPENDITURES	\$ 25,468,773	\$ 27,902,306	\$ 28,752,965	\$ 31,837,815
Revenue Over (Under) Expenditures	\$ 3,857,859	\$ 2,077,677	\$ 1,825,904	\$ 2,162,598
OTHER FINANCING SOURCES (USES)				
Transfer to Capital Projects Fund	\$ (3,700,945)	\$ (1,745,904)	\$ (1,825,904)	\$ (2,187,598)
Sale of Capital Assets	164,865	-	-	25,000
Bond/Lease Proceeds	1,534,413	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (2,001,667)	\$ (1,745,904)	\$ (1,825,904)	\$ (2,162,598)
Net Change in Fund Balances	\$ 1,856,192	\$ 331,773	\$ (0)	\$ 0
CASH BALANCE, BEGINNING OF YEAR	\$ 11,146,906	\$ 13,003,098	\$ 13,003,098	\$ 13,003,098
ESTIMATED CASH BALANCE-END OF YEAR	\$ 13,003,098	\$ 13,334,872	\$ 13,003,098	\$ 13,003,098

Park District of the City of Fargo
 2024 Preliminary Budget, General Fund Department Details

		Actual 2022	Projected 2023	Budget 2023	Preliminary Budget 2024
RECREATION					
Revenues					
01.01.68.4010.00	ADMISSIONS	3,504	6,454	4,200	4,200
01.01.**.4060.**	MERCHANDISE SOLD	2,065	6,160	1,815	1,815
01.01.90.4065.00	PERMIT FEES	15,150	12,444	12,000	13,000
01.01.**.4100.**	SKI RENTALS	10,262	23,960	15,800	16,900
01.01.**.4320.**	PROGRAM INCOME	483,276	479,962	533,374	555,656
01.01.44.4340.00	FACILITY RENTALS	675	960	300	500
01.01.**.4620.**	PICTURES	3,178	-	4,250	3,250
01.01.**.4670.**	SPONSORSHIP/DONATIONS	5,000	20,000	5,000	41,350
01.01.**.4672.**	ADVERTISING REVENUE	68,305	72,453	115,290	65,613
01.01.70.4675.00	FOUNDATION DONATIONS	2,553	182	7,000	7,000
01.01.90.4700.00	MISCELLANEOUS REVENUE	2,000	-	-	1,000
Total Revenues		595,967	622,576	699,029	710,284
Expenses					
Personnel					
01.01.**.5100.**	FULL TIME COMPENSATION	653,863	678,798	784,466	829,975
01.01.01.5105.00	COMMISSION	8,660	10,508	420	11,000
01.01.**.5200.**	PART TIME COMPENSATION	383,060	464,749	416,127	546,393
01.01.90.5540.00	UNEMPLOYMENT	502	(610)	1,500	1,000
Total Personnel		1,046,084	1,153,445	1,202,513	1,388,368
Operating Expenses					
01.01.**.6010.**	BANK FEES	41,833	60,684	20,400	45,500
01.01.**.6030.**	PROMOTION/ADVERTISING	4,492	7,089	10,800	14,317
01.01.**.6050.**	MILEAGE	12,886	17,501	13,450	15,950
01.01.**.6070.**	COMPUTER SERVICE FEES	35,948	16,298	52,900	51,000
01.01.**.6090.**	RECURRING MAINTENANCE	4,791	6,173	4,600	6,100
01.01.**.6100.**	GENERAL SUPPLIES	322	1,931	2,800	2,200
01.01.**.6115.**	UNIFORMS	2,190	7,294	3,959	4,507
01.01.01.6125.00	SOLD ADVERTISING EXPENSES	5,202	1,828	8,380	10,280
01.01.90.6130.00	MEALS & MEETINGS	-	-	100	100
01.01.68.6140.00	MERCHANDISE RESALE	-	3,496	563	563
01.01.90.6150.00	OFFICE SUPPLIES	670	1,880	2,000	2,000
01.01.**.6170.**	PRINTING	-	-	300	800
01.01.64.6180.00	PURCHASED SERVICES	-	-	250	-
01.01.**.6200.**	PROGRAM EXPENSES	91,368	121,057	125,001	140,613
01.01.**.6230.**	SALES TAX	1,332	2,643	1,804	1,578
01.01.**.6240.**	TELEPHONE/INTERNET	4,358	5,558	6,518	6,275
01.01.**.6245.**	PROFESSIONAL DEVELOPMENT	6,075	4,804	24,750	28,100
01.01.**.6250.**	TRAVEL	91	-	-	600
01.01.70.6355.00	FPD RENT	-	-	2,880	-
01.01.**.6380.**	MISC EXPENSE	-	-	250	350
01.01.64.6410.00	REPAIR FACILITY & EQUIPMENT	-	6,660	10,000	10,000
01.01.**.6420.**	REPAIR MOBILE	541	-	-	200
01.01.90.6480.00	POSTAGE	442	-	500	500
Total		212,542	264,895	292,204	341,533
Capital/Transfer/Debt					
01.01.**.7020.**	SCHEDULED EQUIPMENT	50,131	4,205	3,100	10,000
01.01.70.7075.00	FOUNDATION DONATION EXPENSES	9,701	2,678	-	-
01.01.90.7080.00	UNSCHEDULED RECREATION EQUIP	7,163	-	2,500	5,000
01.01.90.7800.00	TRANSFER TO FD 40	10,000	10,000	10,000	-
Total Capital/Transfer/Debt		76,996	16,883	15,600	15,000
Total Expenses		1,335,622	1,435,223	1,510,317	1,744,901
Total Recreation		(739,655)	(812,647)	(811,288)	(1,034,617)

Park District of the City of Fargo
 2024 Preliminary Budget, General Fund Department Details

		Actual 2022	Projected 2023	Budget 2023	Preliminary Budget 2024
EVENTS					
Revenues					
01.05.**.4010.**	ADMISSIONS	35,420	45,738	41,400	48,300
01.05.**.4060.**	MERCHANDISE - TAXABLE	7,857	-	5,100	-
01.05.**.4320.**	PROGRAM INCOME	19,571	22,715	20,885	22,152
01.05.**.4620.**	VENDOR FEES	29,448	22,910	35,100	34,575
01.05.**.4670.**	SPONSORSHIP/DONATIONS	17,960	28,438	22,800	36,250
01.05.43.4700.00	MISCELLANEOUS INCOME	72	-	-	-
Total Revenues		110,327	119,800	125,285	141,277
Expenses					
Personnel					
01.05.01.5100.00	FULL TIME COMPENSATION	150,959	181,322	176,541	198,180
01.05.**.5200.**	PART TIME COMPENSATION	55,365	87,423	90,328	84,717
Total Personnel		206,325	268,744	266,869	282,897
Operating Expenses					
01.05.**.6010.**	BANK FEES	5,528	9,998	3,700	-
01.05.**.6030.**	PROMOTION/ADVERTISING	41,378	65,681	69,000	65,950
01.05.01.6050.00	MILEAGE	2,384	1,331	3,000	3,000
01.05.01.6070.00	COMPUTER SERVICE FEES	6,810	3,435	3,000	-
01.05.**.6090.**	RECURRING MAINTENANCE	5,135	4,909	1,000	-
01.05.**.6100.**	GENERAL SUPPLIES	411	54	4,050	-
01.05.01.6115.00	UNIFORMS	-	1,080	1,500	-
01.05.01.6130.00	MEALS & MEETINGS	149	90	200	750
01.05.31.6140.00	MERCHANDISE RESALE (COGS)	42	-	-	-
01.05.01.6150.00	OFFICE SUPPLIES	602	391	1,000	1,000
01.05.**.6170.**	PRINTING	2,727	2,982	7,972	13,925
01.05.**.6180.**	PURCHASED SERVICES	2,008	16,166	9,000	9,000
01.05.**.6200.**	EVENT EXPENSES	127,811	149,289	154,230	165,925
01.05.**.6230.**	SALES TAX	2,661	1,830	-	-
01.05.01.6240.00	TELEPHONE/INTERNET	2,659	3,361	3,000	-
01.05.01.6245.00	PROFESSIONAL DEVELOPMENT	2,234	14,337	13,500	10,000
01.05.01.6380.00	MISC EXPENSE	-	-	200	500
01.05.31.6450.00	DONATIONS	2,312	-	-	-
01.05.01.6480.00	POSTAGE	5	-	1,000	-
Total		204,855	274,934	275,352	270,050
Capital/Transfer/Debt					
01.05.01.7020.00	SCHEDULED EQUIPMENT	5,384	-	-	-
01.05.01.7080.00	UNSCHEDULED EQUIPMENT	-	5,000	5,000	5,000
Total		5,384	5,000	5,000	5,000
Total		416,564	548,678	547,221	557,947
Total Events		(306,237)	(428,878)	(421,936)	(416,670)

Park District of the City of Fargo
 2024 Preliminary Budget, General Fund Department Details

		Actual 2022	Projected 2023	Budget 2023	Preliminary Budget 2024
CONCESSIONS					
Revenues					
01.08.**.4060.**	FOOD SALES	323,153	369,216	349,580	583,200
01.08.85.4670.00	SPONSORSHIP/DONATIONS	15,000	15,000	15,000	15,000
Total Revenues		338,153	384,216	364,580	598,200
Expenses					
Personnel					
01.08.85.5100.00	FULL TIME COMPENSATION	117,060	150,597	144,027	223,109
01.08.**.5200.**	PART TIME COMPENSATION	74,801	122,200	140,313	167,725
01.08.85.5540.00	UNEMPLOYMENT	(26)	-	-	-
Total Personnel		191,835	272,797	284,340	390,834
Operating					
01.08.85.6010.01	BANK FEES	3,872	6,097	5,000	4,000
01.08.85.6030.00	PROMOTION/ADVERTISING	-	9	-	-
01.08.85.6050.00	MILEAGE	984	-	2,000	2,000
01.08.85.6070.00	COMPUTER SERVICE FEES	5,396	5,997	2,000	2,000
01.08.**.6090.**	RECURRING MAINTENANCE	350	380	570	1,020
01.08.**.6100.**	GENERAL SUPPLIES	5,134	6,591	6,250	6,000
01.08.85.6115.00	UNIFORMS	304	1,083	500	600
01.08.85.6130.00	MEALS & MEETINGS	-	-	-	100
01.08.**.6140.**	COGS - FOOD	104,119	161,857	127,600	218,170
01.08.85.6145.00	CONCESSION WASTE	17,603	8,977	18,000	18,000
01.08.85.6170.00	PRINTING	-	-	100	-
01.08.**.6230.**	SALES TAX	17,712	19,000	19,069	33,270
01.08.85.6240.00	TELEPHONE/INTERNET	5,048	4,385	6,000	5,000
01.08.85.6245.00	PROFESSIONAL DEVELOPMENT	-	1,290	6,000	6,000
01.08.85.6250.00	TRAVEL	-	280	-	-
01.08.85.6270.00	GAS/OIL	340	1,675	-	500
01.08.**.6380.**	MISC EXPENSE	785	470	200	250
01.08.**.6410.**	REPAIR FACILITY & EQUIPMENT	1,925	-	500	1,000
01.08.85.6420.00	REPAIR MOBILE	-	1,132	500	1,000
Total Operating		163,573	219,223	194,289	298,910
Capital/Transfer/Debt					
01.08.85.7020.00	EQUIPMENT	-	701	-	5,000
01.08.**.7080.**	UNSCHEDULED EQUIPMENT	1,158	5,000	5,000	15,000
Total Capital/Transfer/Debt		1,158	5,701	5,000	20,000
Total Expenses		356,566	497,721	483,629	709,744
Total Concessions		(18,413)	(113,505)	(119,049)	(111,544)

Park District of the City of Fargo
 2024 Preliminary Budget, General Fund Department Details

		Actual 2022	Projected 2023	Budget 2023	Preliminary Budget 2024
GOLF COURSES					
Revenues					
01.10.**.4060.**	FOOD SALES	5,014	-	6,250	-
01.10.**.4340.**	RENTAL INCOME	102,990	70,405	111,200	73,200
01.10.46.4380.00	POP MACHINES	865	147	900	900
01.10.**.4460.**	GREEN FEES	1,441,261	1,268,556	1,389,342	1,573,857
01.10.**.4480.**	SEASON TICKETS	1,088,892	1,115,618	959,648	1,282,784
01.10.**.4500.**	GAS GOLF CARTS	751,490	686,839	656,276	819,759
01.10.**.4540.**	DRIVING RANGE	314,121	317,322	288,233	329,000
01.10.46.4671.00	GRANT REVENUE	1,009	-	-	-
01.10.**.4672.**	ADVERTISING REVENUE	12,427	11,690	68,480	35,000
01.10.40.4675.00	FOUNDATION DONATIONS	-	12,000	-	-
01.10.**.4700.**	MISC INCOME	32,730	14,196	4,000	-
Total Revenues		3,750,799	3,496,773	3,484,329	4,114,500
Expenses					
Personnel					
01.10.**.5100.**	FULL TIME COMPENSATION	744,444	752,422	800,008	1,125,523
01.10.**.5200.**	PART TIME COMPENSATION	753,460	877,436	807,404	724,932
01.10.**.5540.**	UNEMPLOYMENT	1,088	2,026	150	-
Total Personnel		1,498,991	1,631,883	1,607,562	1,850,454
Operating Expenses					
01.10.**.6010.**	BANK FEES	138,048	174,853	119,400	95,829
01.10.**.6030.**	PROMOTION/ADVERTISING	20,226	90,082	61,860	65,779
01.10.**.6050.**	MILEAGE	1,680	499	2,900	12,400
01.10.**.6070.**	COMPUTER SERVICE FEES	64,035	179,604	91,690	106,875
01.10.**.6090.**	RECURRING MAINTENANCE	29,378	32,346	24,300	25,450
01.10.**.6100.**	GENERAL SUPPLIES	30,246	55,919	32,574	31,924
01.10.50.6110.00	INSURANCE	2,609	2,563	2,750	2,609
01.10.**.6115.**	UNIFORMS	3,627	5,891	3,200	3,300
01.10.**.6140.**	COGS	640	-	1,470	-
01.10.**.6150.**	OFFICE SUPPLIES	4,996	5,442	3,500	3,600
01.10.**.6170.**	PRINTING	3,667	17,170	9,180	9,000
01.10.**.6180.**	PURCHASED SERVICES	15,900	-	2,000	9,000
01.10.**.6190.**	RANGE BALLS	9,000	19,891	12,840	14,540
01.10.**.6230.**	SALES TAX	251,856	268,725	223,954	256,667
01.10.**.6240.**	TELEPHONE/INTERNET	26,347	34,309	25,867	28,610
01.10.**.6245.**	PROFESSIONAL DEVELOPMENT	12,659	24,348	34,910	45,625
01.10.**.6260.**	ELECTRIC	87,833	115,385	105,510	131,401
01.10.**.6270.**	GAS & OIL	97,016	101,432	102,000	106,380
01.10.**.6280.**	HEAT	24,665	46,780	14,350	41,250
01.10.**.6300.**	TOOLS MECHANICS	1,956	157	2,000	2,000
01.10.**.6320.**	WATER & CITY UTILITIES	50,838	18,709	50,150	55,150
01.10.**.6330.**	GOLF CART RENTAL	228,933	204,457	197,674	241,750
01.10.50.6350.00	BUILDING RENT	41,998	51,655	50,000	43,000
01.10.**.6360.**	IRRIGATION REPAIR	29,742	79,682	41,000	48,000
01.10.**.6380.**	MISC EXPENSE	790	450	150	150
01.10.**.6390.**	NURSERY	198,175	239,752	237,600	239,200
01.10.**.6410.**	REPAIR FACILITY & EQUIPMENT	390,199	110,905	83,600	95,000
01.10.**.6420.**	REPAIR MOBILE	84,287	114,153	74,300	79,500
01.10.**.6425.**	EQUIPMENT RENTAL	3,500	-	3,000	3,200
Total Operating Expenses		1,854,842	1,995,157	1,613,729	1,797,189
Capital/Transfers/Debt					
01.10.**.7020.**	SCHEDULED EQUIPMENT	58,691	1,076,396	1,445,450	436,250
01.10.**.7080.**	UNSCHEDULED EQUIPMENT & CAPITAL IMPROVEMENTS	12,783	20,250	23,750	23,500
01.10.10.7610.00	CONSTRUCTION	92,231	49,950	-	-
01.10.**.7620.**	BUILDING IMPROVEMENTS	204,691	144,528	-	-
01.10.50.7910.00	INTEREST	5,663	1,998	2,000	-
01.10.50.7950.00	PRINCIPLE	190,000	200,000	200,000	-
Total Capital/Transfers/Debt		564,059	1,493,122	1,671,200	459,750
Total Expenses		3,917,892	5,120,162	4,892,491	4,107,393
Total Golf Courses		(167,094)	(1,623,388)	(1,408,162)	7,107

Park District of the City of Fargo
 2024 Preliminary Budget, General Fund Department Details

		Actual 2022	Projected 2023	Budget 2023	Preliminary Budget 2024
FACILITIES					
Revenues					
01.15.**.4010.**	ADMISSIONS	2,692	2,356	2,650	2,650
01.15.**.4060.**	MERCHANDISE SOLD	185	200	450	450
01.15.**.4080.**	DRY FLOOR RENTAL	118,308	110,607	104,925	106,500
01.15.**.4140.**	ICE RENTAL	342,720	320,739	315,288	328,667
01.15.**.4340.**	RENTAL FEES	45,886	68,585	39,800	44,725
01.15.**.4380.**	POP MACHINES	5,657	6,757	1,300	1,300
01.15.10.4400.00	VENDING MACHINES	-	-	250	250
01.15.**.4560.**	SKATE SHARPENING	264	284	1,400	1,190
01.15.16.4610.00	FPD PROGRAM RENTAL	-	-	32,398	-
01.15.**.4620.**	VENDOR FEES	-	1,663	-	-
01.15.14.4660.00	INSURANCE CLAIMS	356,887	-	-	-
01.15.**.4672.**	ADVERTISING REVENUE	-	50,000	69,425	500
01.15.**.4700.**	MISC. INCOME	2,956	19,907	185,300	5,350
01.15.12.4910.00	BOND PROCEEDS	-	-	-	-
Total Revenues		875,554	581,097	753,186	491,582
Expenses					
Personnel					
01.15.**.5100.**	FULL TIME COMPENSATION	76,140	107,391	95,581	100,484
01.15.**.5105.**	COMMISSION	-	-	490	-
01.15.**.5200.**	PART TIME COMPENSATION	162,587	211,599	167,723	152,223
01.15.**.5540.**	UNEMPLOYMENT	(40)	-	700	700
Total Personnel		238,687	318,990	264,494	253,407
Operations					
01.15.**.6010.**	BANK FEES	104	75	-	-
01.15.25.6030.00	PROMOTION/ADVERTISING	-	-	-	-
01.15.**.6050.**	MILEAGE	281	251	-	-
01.15.**.6070.**	COMPUTER SERVICE FEES	3,700	2,003	3,860	3,860
01.15.**.6090.**	RECURRING MAINTENANCE	42,771	33,952	37,250	37,250
01.15.**.6100.**	GENERAL SUPPLIES	31,219	25,717	24,000	35,000
01.15.16.6110.00	INSURANCE	-	-	12,000	-
01.15.**.6115.**	UNIFORMS	1,312	1,971	1,500	1,650
01.15.16.6130.00	MEALS & MEETINGS	149	-	150	150
01.15.16.6140.00	MERCHANDISE RESALE	167	176	300	300
01.15.**.6150.**	OFFICE SUPPLIES	1,108	838	2,500	500
01.15.16.6170.00	PRINTING	74	107	-	-
01.15.**.6180.**	PURCHASED SERVICES	810	1,980	-	-
01.15.**.6230.**	SALES TAX	220	129	330	330
01.15.**.6240.**	TELEPHONE/INTERNET	16,203	17,796	12,250	13,250
01.15.16.6245.00	PROFESSIONAL DEVELOPMENT	-	-	-	5,000
01.15.10.6250.00	TRAVEL	-	-	100	100
01.15.**.6260.**	ELECTRIC	238,307	244,718	220,500	220,500
01.15.**.6270.**	GAS/OIL	7,243	3,291	7,000	7,000
01.15.**.6280.**	HEAT	150,402	201,120	81,000	81,000
01.15.**.6300.**	SHOP TOOLS	1,101	699	1,500	1,550
01.15.**.6320.**	WATER & CITY UTILITIES	31,693	38,049	31,300	31,300
01.15.**.6380.**	MISC EXPENSE	170	396	3,250	5,750
01.15.**.6410.**	REPAIR FACILITY & EQUIPMENT	222,410	163,469	80,000	80,000
01.15.**.6420.**	REPAIR MOBILE	7,868	3,663	3,500	3,500
Total		757,313	740,401	522,290	527,990
Capital/Transfers/Debt					
01.15.**.7020.**	SCHEDULED EQUIPMENT	37,202	745,123	1,157,425	112,100
01.15.**.7080.**	UNSCHEDULED EQUIPMENT & CAPITAL IMPROVEMENTS	1,542,181	55,773	13,500	97,500
01.15.**.7620.**	BUILDING IMPROVEMENTS	10,798	469,628	12,000	12,000
Total Capital/Transfers/Debt		1,590,181	1,270,523	1,182,925	221,600
Total Expenses		2,586,181	2,329,914	1,969,709	1,002,997
Total Facilities		(1,710,627)	(1,748,817)	(1,216,524)	(511,415)

Park District of the City of Fargo
 2024 Preliminary Budget, General Fund Department Details

		Actual 2022	Projected 2023	Budget 2023	Preliminary Budget 2024
FARGO PARKS CENTER					
Revenues					
01.16.01.4010.00	ADMISSIONS	-	-	-	706,648
01.16.01.4340.00	RENTAL FEES	-	-	-	57,750
Total		-	-	-	764,398
Expenses					
Personnel					
01.16.01.5100.00	FULL TIME COMPENSATION	-	-	-	468,790
01.16.01.5200.00	PART TIME COMPENSATION	-	-	-	170,560
Total Personnel		-	-	-	639,350
Operations					
01.16.01.6030.00	PROMOTION/ADVERTISING	-	-	-	70,000
01.16.01.6100.00	GENERAL SUPPLIES	-	-	-	60,000
01.16.01.6110.00	INSURANCE	-	-	-	42,500
01.16.01.6240.00	TELEPHONE/INTERNET	-	-	-	16,800
01.16.01.6260.00	ELECTRIC	-	-	-	431,029
01.16.01.6380.00	MISC EXPENSE	-	-	-	122,500
01.16.01.6410.00	REPAIR FACILITY & EQUIPMENT	-	-	-	30,000
Total Operations		-	-	-	772,829
Capital/Transfers/Debt					
01.16.01.7020.00	SCHEDULED EQUIPMENT	-	-	-	135,000
01.16.01.7075.00	FOUNDATION DONATION EXPENSES	-	-	-	210,000
Total Capital/Transfers/Debt		-	-	-	345,000
Total Expenses		-	-	-	1,757,179
Total FARGO PARKS CENTER		-	-	-	(992,781)

Park District of the City of Fargo
 2024 Preliminary Budget, General Fund Department Details

		Actual 2022	Projected 2023	Budget 2023	Preliminary Budget 2024
NEIGHBORHOOD PARKS					
Revenues					
01.20.19.4040.00	CAMPERS	181,055	179,097	180,000	180,005
01.20.19.4060.00	CONCESSION SALES	3,546	3,864	3,500	3,500
01.20.**.4100.**	EQUIPMENT RENTAL	42,427	35,911	43,850	43,000
01.20.**.4340.**	RENTAL INCOME - GENERAL	97,272	93,871	89,225	89,000
01.20.**.4380.**	POP MACHINES	197	161	150	120
01.20.**.4600.**	SHELTERS	74,282	62,265	46,500	82,000
01.20.**.4620.**	VENDOR IN THE PARK FEES	9,322	1,639	9,000	4,500
01.20.**.4660.**	INSURANCE CLAIMS	12,308	10,676	-	-
01.20.01.4670.00	SPONSORSHIP/DONATIONS	375	1,125	-	-
01.20.**.4672.**	ADVERTISING REVENUE	-	1,023	1,620	-
01.20.**.4700.**	MISC INCOME	1,856	435	300	300
Total Revenues		422,639	390,067	374,145	402,425
Expenses					
Personnel					
01.20.19.5100.00	FULL TIME COMPENSATION	22,102	-	26,941	-
01.20.**.5200.**	PART TIME COMPENSATION	236,270	290,633	222,545	264,392
01.20.18.5540.00	UNEMPLOYMENT	1,584	8,788	-	-
Total Personnel		259,957	299,421	249,486	264,392
Operations					
01.20.**.6010.**	BANK FEES	13,279	2,000	10,000	10,000
01.20.**.6030.**	PROMOTION/ADVERTISING	714	-	200	500
01.20.**.6070.**	COMPUTER SERVICE FEES	3,160	5,019	7,700	7,540
01.20.**.6090.**	RECURRING MAINTENANCE	43,127	65,037	36,700	49,300
01.20.**.6100.**	GENERAL SUPPLIES	36,675	49,744	44,300	46,200
01.20.**.6115.**	UNIFORMS	307	1,027	300	400
01.20.19.6140.00	MERCHANDISE RESALE	2,280	10,830	2,500	3,500
01.20.**.6150.**	OFFICE SUPPLIES	249	50	200	200
01.20.**.6170.**	PRINTING	23	-	300	-
01.20.**.6230.**	SALES TAX	15,952	7,272	15,926	200
01.20.**.6240.**	TELEPHONE/INTERNET	15,369	32,560	14,370	30,470
01.20.19.6245.00	PROFESSIONAL DEVELOPMENT	-	-	1,200	-
01.20.**.6260.**	ELECTRIC	166,626	155,823	155,600	181,500
01.20.**.6270.**	GAS/OIL	23,980	-	-	-
01.20.**.6280.**	HEAT	13,469	22,227	10,300	10,300
01.20.22.6290.00	YUNKER FARM UTILITES	10,838	18,063	13,000	13,000
01.20.**.6300.**	TOOLS	1,247	4,496	2,250	3,250
01.20.01.6310.00	PARK SIGNAGE	20,206	2,109	30,000	30,000
01.20.**.6320.**	WATER & CITY UTILITIES	208,804	163,042	184,350	216,800
01.20.01.6325.00	LANDFILL FEES	21,067	16,306	-	20,000
01.20.**.6350.**	COMPLEX RENTAL-HECTOR SOCCER	10,861	32,582	10,861	10,861
01.20.**.6360.**	IRRIGATION REPAIR	29,203	58,137	26,000	27,500
01.20.35.6380.00	MISC EXPENSE	-	180	-	-
01.20.**.6390.**	NURSERY	28,116	23,335	36,000	51,500
01.20.**.6410.**	REPAIR FACILITY & EQUIPMENT	340,505	153,151	152,200	168,500
01.20.01.6412.00	PAINT & REFURBISH	29,311	63,060	60,000	-
01.20.**.6420.**	REPAIR MOBILE	1,350	424	-	1,500
01.20.**.6425.**	EQUIPMENT RENTAL	452	-	350	-
01.20.30.6450.00	SPONSORSHIP/DONATIONS	15,128	15,000	15,000	-
Total Operations		1,052,297	901,473	829,607	883,021
Capital/Transfers/Debt					
01.20.**.7020.**	SCHEDULED EQUIPMENT	26,158	25,000	25,000	2,000
01.20.**.7080.**	UNSCHEDULED EQUIPMENT	619	2,500	2,500	1,580,200
01.20.**.7620.**	BUILDING IMPROVEMENTS	113,662	3,500	1,000	4,000
01.20.01.7800.00	TRANSFER TO FD 40	302,000	250,000	330,000	-
Total Capital/Transfers/Debt		442,439	281,000	358,500	1,586,200
Total Expenses		1,754,692	1,481,894	1,437,593	2,733,613
Total Neighborhood Parks		(1,332,053)	(1,091,827)	(1,063,448)	(2,331,188)

Park District of the City of Fargo
 2024 Preliminary Budget, General Fund Department Details

		Actual 2022	Projected 2023	Budget 2023	Preliminary Budget 2024
SWIMMING POOLS					
Revenues					
01.25.**.4010.**	ADMISSIONS	241,431	192,185	162,450	207,800
01.25.10.4120.00	POOL RENTAL	4,675	-	-	-
01.25.**.4320.**	PROGRAM REGISTRATIONS	41,819	42,505	50,068	44,325
01.25.**.4340.**	RENTAL INCOME	75	2,338	-	2,000
01.25.**.4380.**	POP MACHINES	1,142	-	-	-
01.25.**.4480.**	SEASON PASSES	125,465	102,388	41,036	92,924
Total Revenues		414,607	339,415	253,554	347,049
Expenses					
Personnel					
01.25.**.5100.**	FULL TIME COMPENSATION	29,538	43,757	26,811	33,382
01.25.**.5200.**	PART TIME COMPENSATION	601,522	462,369	474,076	485,343
Total Personnel		631,060	506,126	500,887	518,725
Operations					
01.25.**.6010.**	BANK FEES	3,697	3,115	2,828	3,854
01.25.**.6030.**	PROMOTION/ADVERTISING	489	-	400	1,200
01.25.50.6050.00	MLEAGE	39	-	-	75
01.25.**.6060.**	POOL CHEMICALS	60,943	65,962	58,500	52,000
01.25.**.6070.**	COMPUTER SERVICE FEES	10,780	10,533	2,792	7,850
01.25.**.6090.**	RECURRING MAINTENANCE	4,368	480	1,400	4,350
01.25.**.6100.**	GENERAL SUPPLIES	11,022	2,857	9,050	8,450
01.25.**.6115.**	UNIFORMS	13,169	13,623	12,620	10,610
01.25.**.6180.**	PURCHASED SERVICES	6,913	7,048	2,900	3,950
01.25.**.6200.**	PROGRAM/EVENT EXPENSES	9,351	12,513	9,310	6,400
01.25.**.6230.**	SALES TAX	25,743	367	14,065	20,660
01.25.**.6240.**	TELEPHONE/INTERNET	4,572	2,986	1,200	2,200
01.25.**.6260.**	ELECTRIC	15,418	6,046	4,500	10,250
01.25.**.6280.**	HEAT	33,005	6,394	10,500	23,250
01.25.**.6320.**	WATER & CITY UTILITIES	37,627	22,228	26,700	19,700
01.25.**.6380.**	MISC EXPENSE	-	-	1,150	1,150
01.25.**.6410.**	REPAIR FACILITY & EQUIPMENT	88,446	54,653	46,000	56,489
Total Operations		325,581	208,805	203,915	232,438
Capital/Transfers/Debt					
01.25.**.7020.**	SCHEDULED EQUIPMENT	-	137,000	137,000	-
01.25.**.7080.**	UNSCHEDULED EQUIPMENT & CAPITAL IMPROVEMENTS	9,159	1,500	1,500	162,225
01.25.**.7910.**	INTEREST	21,224	8,551	222,900	4,350
01.25.**.7950.**	PRINCIPAL	275,000	280,000	785,000	290,000
Total Capital/Transfers/Debt		305,383	427,051	1,146,400	456,575
Total Expenses		1,262,024	1,141,982	1,851,202	1,207,738
Total Swimming Pools		(847,418)	(802,567)	(1,597,648)	(860,689)

Park District of the City of Fargo
 2024 Preliminary Budget, General Fund Department Details

		Actual 2022	Projected 2023	Budget 2023	Preliminary Budget 2024
PARK OPERATIONS					
Revenues					
01.30.**.4340.**	RENTAL FEES	89,923	74,481	86,400	92,222
01.30.01.4380.00	POP MACHINES	68	-	-	-
01.30.01.4660.00	INSURANCE CLAIMS	3,678	-	-	-
01.30.50.4675.00	FOUNDATION DONATIONS	275	3,910	-	-
01.30.50.4700.00	MISC. REVENUES	4,414	3,990	-	-
01.30.01.4755.00	SALE OF EQUIPMENT	164,865	-	-	25,000
01.30.01.4900.00	OTHER REVENUE	76,413	-	-	-
Total Revenues		339,635	82,381	86,400	117,222
Expenses					
Personnel					
01.30.**.5100.**	FULL TIME COMPENSATION	2,141,383	2,135,623	2,132,597	2,748,107
01.30.**.5200.**	SALARIES PART-TIME	438,727	734,690	758,550	397,395
01.30.01.5540.00	UNEMPLOYMENT	(157)	-	-	-
Total Personnel		2,579,953	2,870,313	2,891,147	3,145,503
Operations					
01.30.01.6010.00	BANK FEES	-	189	-	-
01.30.**.6050.**	MILEAGE	2,276	2,615	2,500	3,500
01.30.**.6070.**	COMPUTER SERVICE FEES	53,275	41,692	54,500	56,000
01.30.02.6080.00	CARPENTER SUPPLIES	4,140	6,444	3,000	4,000
01.30.**.6090.**	RECURRING MAINTENANCE	24,464	18,223	18,400	19,000
01.30.**.6100.**	GENERAL SUPPLIES	64,068	51,106	54,200	55,000
01.30.20.6102.00	AGRILIME - FIELDS	12,497	-	15,000	15,000
01.30.**.6115.**	UNIFORMS	14,924	16,133	14,300	14,500
01.30.01.6130.00	MEALS & MEETINGS	41	-	-	-
01.30.**.6150.**	OFFICE SUPPLIES	4,767	3,107	4,450	5,050
01.30.**.6170.**	PRINTING	2,727	643	1,700	1,700
01.30.01.6180.00	PURCHASED SERVICES	9,533	11,505	6,000	50,000
01.30.**.6240.**	TELEPHONE/INTERNET	18,439	31,173	20,600	19,600
01.30.**.6245.**	PROFESSIONAL DEVELOPMENT	20,967	24,029	34,615	44,085
01.30.01.6250.00	TRAVEL	-	(40)	-	-
01.30.**.6260.**	ELECTRIC	41,209	45,146	40,900	38,000
01.30.**.6270.**	GAS/OIL	223,063	209,475	180,000	205,000
01.30.**.6280.**	HEAT	40,472	49,236	20,800	23,500
01.30.**.6300.**	SHOP TOOLS	11,721	17,553	13,500	13,500
01.30.01.6310.00	SIGNS	362	-	-	-
01.30.**.6320.**	WATER & CITY UTILITIES	32,504	16,400	20,700	21,700
01.30.50.6340.05	PUBLIC PROTECTION-SECURITY COMPANY	27,504	13,436	24,000	35,000
01.30.**.6360.**	IRRIGATION REPAIR	9,744	5,215	15,000	15,000
01.30.**.6380.**	MISC EXPENSE	174	472	-	-
01.30.**.6390.**	NURSERY	98,772	95,566	116,000	119,000
01.30.**.6410.**	REPAIR FACILITY & EQUIPMENT	138,161	115,593	91,000	215,000
01.30.**.6412.**	PAINT & REFURBISH	-	-	-	235,000
01.30.**.6420.**	REPAIR MOBILE	201,654	191,908	186,500	186,500
01.30.**.6425.**	EQUIPMENT RENTAL	1,875	2,062	4,000	4,000
Total Operations		1,059,333	968,878	941,665	1,398,635
Capital/Transfers/Debt					
01.30.**.7020.**	SCHEDULED EQUIPMENT	644,846	1,662,100	1,662,100	1,520,053
01.30.50.7075.00	FOUNDATION DONATION EXPENSES	275	1,528	-	1,500
01.30.**.7080.**	UNSCHEDULED EQUIPMENT & CAPITAL IMPROVEMENTS	29,448	41,500	41,500	247,750
01.30.01.7620.00	BUILDING IMPROVEMENTS	-	26,088	-	-
01.30.**.7800.**	TRANSFER TO FD 40	1,388,945	730,000	730,000	-
01.30.01.7910.00	NORWEST LEASE - INTEREST	33,180	30,239	30,239	27,220
01.30.01.7950.00	NORWEST LEASE - PRINCIPAL	110,992	113,993	113,993	116,952
Total Capital/Transfers/Debt		2,207,686	2,605,448	2,577,832	1,913,475
Total Expenses		5,846,972	6,444,639	6,410,644	6,457,613
Total Park Maintenance		(5,507,337)	(6,362,258)	(6,324,244)	(6,340,391)

Park District of the City of Fargo
2024 Preliminary Budget, General Fund Department Details

		Actual 2022	Projected 2023	Budget 2023	Preliminary Budget 2024
ADMINISTRATION					
Revenues					
01.50.01.4340.00	RENTAL INCOME	16,962	19,481	32,000	16,883
01.50.01.4420.00	BANK INTEREST	319	2	-	-
01.50.01.4440.00	INVESTMENT INCOME	276,514	612,035	200,000	545,011
01.50.10.4672.00	ADVERTISING REVENUE - BROCHURE	7,800	9,570	10,590	10,590
01.50.**.4700.**	MISC INCOME	112,496	47,994	47,500	5,000
01.50.20.4810.00	GENERAL MILL LEVY	10,635,841	11,797,676	11,424,102	16,596,033
01.50.20.4815.00	RECREATION MILL LEVY	3,059,846	3,250,851	3,438,669	3,863,839
01.50.20.4820.00	HEALTH INSURANCE MILL LEVY	484,531	508,002	543,324	-
05.00.00.4830.00	PENSION MILL LEVY	446,280	481,658	1,694,313	-
09.50.10.4820.00	LIABILITY INSURANCE MILL LEVY	126,349	137,617	142,980	-
01.50.**.4845.**	INTEREST & PENALTY TAXES	27,655	13,033	25,000	(790,395)
01.50.20.4850.00	STATE AID	3,425,809	3,292,326	3,074,900	3,425,000
01.50.20.4920.00	FEMA PROCEEDS	1,921	-	-	-
Total Revenues		18,622,322	20,170,244	20,633,378	23,671,962
Expenses					
Personnel					
01.50.**.5100.**	FULL TIME COMPENSATION	1,238,077	1,763,611	1,838,218	2,056,842
01.50.**.5200.**	PART TIME SALARIES	17,613	43,434	51,775	57,470
01.50.**.5520.**	WORKFORCE SAFETY COMPENSATION	31,918	47,443	41,500	58,000
01.50.05.5545.00	BACKGROUND CHECK/DRUG SCR N FEE	21,002	30,958	30,000	25,000
01.50.01.5560.00	HEALTH INSURANCE	1,742,775	1,346,011	1,126,968	1,601,646
01.50.01.5562.00	LONG TERM DISABILITY	19,659	24,922	22,500	26,500
01.50.01.5570.00	EMPLOYEE LIFE INSURANCE	10,746	12,407	11,900	9,900
05.00.**.5580.**	PENSION-City of Fargo	808,469	664,785	668,095	651,699
05.00.00.5582.00	EMPLOYER 457 MATCH	81,724	87,724	89,990	93,200
05.00.00.5585.00	EMPLOYER'S SHARE OF FICA	714,847	717,732	729,000	588,473
01.50.01.5571.02	PPACA COVERED LIFE FEE	773	800	900	772
Total Personnel		4,687,602	4,739,826	4,610,847	5,169,502
Operations					
01.50.**.6010.**	BANK FEES	(910)	4,751	7,200	4,500
01.50.01.6020.00	AUDIT/ACCOUNTING	30,235	45,000	40,000	48,000
01.50.**.6030.**	PROMOTION/ADVERTISING	68,743	55,207	112,554	77,150
01.50.**.6040.**	BROCHURE	31,014	42,309	37,800	53,000
01.50.**.6050.**	MILEAGE	1,676	3,799	2,400	13,575
01.50.**.6070.**	COMPUTER SERVICE FEES	166,374	235,507	170,000	399,819
01.50.**.6090.**	RECURRING MAINTENANCE	25,532	28,374	29,900	18,100
01.50.**.6100.**	GENERAL SUPPLIES	8,921	5,463	10,900	10,250
01.50.01.6110.00	INSURANCE	151,872	175,542	155,000	166,000
09.50.10.6110.00	INSURANCE (LIABILITY)	115,143	130,757	121,125	120,000
01.50.**.6115.**	UNIFORMS	100	8,820	2,000	3,700
01.50.01.6120.00	LEGAL EXPENSE	35,750	64,540	50,000	50,000
01.50.**.6130.**	MEALS & MEETINGS	3,612	5,682	3,150	11,500
01.50.**.6150.**	OFFICE SUPPLIES	17,352	8,790	15,000	10,000
01.50.01.6160.00	PARK BOARD	34,745	33,847	34,000	35,000
01.50.**.6170.**	PRINTING	2,846	2,983	7,600	8,500
01.50.**.6175.**	RECRUITMENT	3,641	10,836	8,500	8,100
01.50.**.6180.**	PURCHASED SERVICES	81,096	35,806	31,488	129,966
01.50.**.6240.**	TELEPHONE/INTERNET	19,447	18,237	21,150	24,671
01.50.**.6245.**	PROFESSIONAL DEVELOPMENT	33,930	67,568	64,095	120,785
01.50.**.6250.**	TRAVEL	7,180	9,754	7,000	14,250
01.50.01.6260.00	ELECTRIC	17,806	17,142	19,829	9,000
01.50.01.6280.00	HEAT	13,982	20,409	8,850	10,000
01.50.01.6320.00	WATER & CITY UTILITIES	3,200	4,550	4,200	3,000
01.50.01.6350.01	RENT-VSS BROADWAY CENTER	23,973	30,645	12,000	-
01.50.**.6380.**	MISC EXPENSE	25,744	2,490	6,000	6,000
01.50.01.6410.00	REPAIR FACILITY & EQUIPMENT	53,246	15,720	6,000	15,000
01.50.01.6425.00	EQUIPMENT RENTAL	3,455	3,455	3,500	3,600
01.50.**.6450.**	COMMUNITY PARTNERS	155,835	52,000	328,329	327,000
01.50.01.6480.00	POSTAGE/MAILING	7,375	6,820	8,000	8,000
01.50.01.6490.00	DISCOUNTS TAKEN	(1,192)	(1,120)	600	(500)
Total Operations		1,141,724	1,145,682	1,328,170	1,707,966
Capital/Transfers/Debt					
01.50.**.7020.**	SCHEDULED EQUIPMENT	388	1,500	1,500	62,000
01.50.**.7080.**	UNSCHEDULED EQUIPMENT & CAPITAL IMPROVEMENTS	85,526	8,000	8,000	275,000
01.50.15.7505.00	CONTINGENCY	-	95,000	95,000	75,000
01.50.01.7620.00	BUILDING IMPROVEMENTS	-	3,000	3,000	-
01.50.01.7800.00	TRANSFER TO CONSTRUCTION	2,000,000	755,904	755,904	2,187,598
01.50.01.7910.00	INTEREST	-	-	304,000	-
01.50.01.7950.00	PRINCIPAL	-	-	410,950	-
Total Capital/Transfers/Debt		2,085,914	863,404	1,578,354	2,599,598
Total Expenses		7,915,240	6,748,912	7,517,371	9,477,066
Total Administration		10,707,082	13,421,332	13,116,007	14,194,896

Park District of the City of Fargo
 2024 Preliminary Budget, General Fund Department Details

		Actual 2022	Projected 2023	Budget 2023	Preliminary Budget 2024
BROADWAY SQUARE					
Revenues					
02.09.12.4010.00	ADMISSIONS	(30)	-	-	-
02.09.**.4060.**	TAXABLE FOOD SOLD	5,515	5,165	4,350	5,900
02.09.80.4065.00	BEER PERMIT FEES	1,500	450	2,000	1,500
02.09.**.4100.**	EQUIPMENT RENTAL	29,111	31,460	37,500	29,250
02.09.02.4140.00	ICE RENTAL	550	5,998	1,000	1,000
02.09.**.4320.**	PROGRAM INCOME	484	154	4,000	100
02.09.80.4340.00	FACILITY RENTAL	26,363	18,338	30,000	27,500
02.09.**.4345.**	ADMINISTRATIVE FEES	7,660	4,115	10,000	7,050
02.09.02.4560.00	SKATE SHARPENING	153	132	100	150
02.09.**.4620.**	VENDOR FEES	3,276	4,251	5,320	3,550
02.09.**.4670.**	SPONSORSHIP/DONATIONS	31,075	33,600	43,750	41,000
02.09.01.4671.00	GRANT REVENUE	-	-	1,000	1,000
02.09.**.4672.**	ADVERTISING REVENUE	4,500	4,000	8,000	4,000
02.09.01.4700.00	MISCELLANEOUS REVENUE	30,000	30,000	-	-
Total Revenues		140,156	137,662	147,020	122,000
Expenses					
02.09.01.5100.00	FULL TIME COMPENSATION	67,410	57,118	69,495	65,000
02.09.**.5200.**	PART TIME COMPENSATION	24,973	36,522	-	38,500
02.09.01.5540.00	UNEMPLOYMENT	1,235	(130)	-	-
02.09.**.6010.**	BANK FEES	589	802	1,000	700
02.09.**.6030.**	PROMOTION/ADVERTISING	28,224	19,564	46,800	39,600
02.09.01.6070.00	COMPUTER SERVICE FEES	2,702	2,793	70	2,500
02.09.01.6080.00	CUSTODIAL SUPPLIES	-	-	500	-
02.09.**.6090.**	RECURRING MAINTENANCE	21,887	23,786	23,000	24,600
02.09.**.6100.**	GENERAL SUPPLIES	8,039	3,483	10,500	8,250
02.09.01.6115.00	UNIFORMS	246	626	500	400
02.09.**.6125.**	SOLD SPONSORSHIP EXPENSES	-	-	2,500	3,120
02.09.**.6140.**	COGS - CONCESSIONS	2,610	2,310	3,000	2,075
02.09.01.6150.00	OFFICE SUPPLIES	1,417	2,447	2,500	2,500
02.09.01.6170.00	PRINTING	34	38	2,500	250
02.09.**.6180.**	PURCHASED SERVICES	60,283	38,295	50,050	70,000
02.09.**.6200.**	PROGRAM/EVENT EXPENSES	20,039	14,205	20,550	15,710
02.09.80.6205.00	RENTALS EXPENSES	3,391	6,975	14,000	3,000
02.09.**.6230.**	SALES TAX	2,368	2,413	6,600	2,500
02.09.01.6240.00	TELEPHONE/INTERNET	1,221	1,421	1,750	1,250
02.09.01.6245.00	PROFESSIONAL DEVELOPMENT	2,691	700	1,000	1,500
02.09.**.6260.**	ELECTRIC	19,223	22,684	20,500	19,500
02.09.02.6270.00	GAS/OIL	-	-	10	-
02.09.**.6280.**	HEAT	439	428	740	500
02.09.01.6290.00	UTILITIES - GENERAL	-	-	100	-
02.09.01.6310.00	SIGNS	448	1,180	250	400
02.09.01.6320.00	WATER & CITY UTILITIES	13,049	15,000	15,000	-
02.09.**.6380.**	MISC EXPENSE	60	-	500	-
02.09.**.6410.**	REPAIR FACILITY & EQUIPMENT	32,495	25,012	12,500	20,500
02.09.02.6420.00	REPAIR MOBILE	134	46	200	150
02.09.**.6425.**	EQUIPMENT RENTAL	1,688	23,781	8,500	17,500
02.09.01.6450.00	SPONSORSHIP/DONATIONS	-	-	2,500	500
02.09.01.6480.00	POSTAGE	-	-	500	-
02.09.01.7020.00	SCHEDULED EQUIPMENT	-	15,000	15,000	10,000
02.09.01.7080.00	UNSCHEDULED EQUIPMENT	-	4,515	5,000	2,500
Total		316,894	321,014	337,615	353,005
Total Expenses		316,894	321,014	337,615	353,005
Total Broadway Square		(176,738)	(183,352)	(190,595)	(231,005)

Park District of the City of Fargo
 2024 Preliminary Budget, General Fund Department Details

		Actual 2022	Projected 2023	Budget 2023	Preliminary Budget 2024
FORESTRY					
Revenues					
08.30.15.4671.00	GRANT REVENUE	-	10,000	-	-
08.30.15.4675.00	FOUNDATION DONATIONS	2,100	-	-	-
08.30.**.4700.**	MISCELLANEOUS REVENUE	21,153	-	18,000	-
08.30.15.4825.00	FORESTRY MILL LEVY	1,058,319	1,142,218	1,186,734	-
Total Revenues		1,081,572	1,152,218	1,204,734	-
Expenses					
Personnel					
08.30.**.5100.**	FULL TIME COMPENSATION	356,186	409,511	410,868	512,197
08.30.**.5200.**	PART TIME SALARIES	171,760	225,031	238,720	241,060
08.30.15.5540.00	UNEMPLOYMENT	1,197	-	-	-
Total Personnel		529,143	634,542	649,588	753,256
Operations					
08.30.**.6070.**	COMPUTER SERVICE FEES	4,849	10,538	11,000	9,000
08.30.15.6090.00	RECURRING MAINTENANCE	540	770	1,800	1,800
08.30.**.6100.**	GENERAL SUPPLIES	5,736	10,189	6,950	7,250
08.30.**.6115.**	UNIFORMS	5,121	8,819	3,000	5,000
08.30.15.6150.00	OFFICE SUPPLIES	22	259	1,000	500
08.30.15.6170.00	PRINTING	-	360	-	-
08.30.**.6180.**	PURCHASED SERVICES-GENERAL	55,137	51,745	60,000	200,000
08.30.**.6240.**	TELEPHONE/INTERNET	3,391	7,588	3,800	3,800
08.30.**.6245.**	PROFESSIONAL DEVELOPMENT	6,491	8,516	3,690	10,825
08.30.15.6250.00	TRAVEL	-	-	-	500
08.30.15.6270.00	GAS & OIL	47,164	47,777	37,000	45,000
08.30.**.6300.**	TOOLS	4,673	13,200	4,400	5,000
08.30.**.6320.**	WATER & CITY UTILITIES	2,400	2,500	3,000	3,800
08.30.15.6325.00	LANDFILL FEES	17,209	31,265	60,000	20,000
08.30.**.6360.**	IRRIGATION REPAIR	1,241	1,274	1,250	1,500
08.30.**.6380.**	MISC EXPENSE	24	60,100	60,100	1,500
08.30.**.6390.**	ANNUAL PLANTING MATERIALS	51,381	49,679	49,500	50,500
08.30.15.6410.00	REPAIR FACILITY & EQUIPMENT	11,140	-	1,000	2,000
08.30.**.6420.**	REPAIR MOBILE	16,677	20,184	31,000	31,000
08.30.**.6425.**	EQUIPMENT RENTAL	584	-	700	1,500
Total Operations		233,780	324,762	339,190	400,475
Capital/Transfers/Debt					
08.30.15.7020.00	SCHEDULED EQUIPMENT - FORESTRY	368,641	130,000	130,000	210,000
08.30.15.7075.00	FOUNDATION DONATION EXPENSES	1,849	-	-	-
08.30.**.7080.**	UNSCHEDULED EQUIPMENT	2,599	8,813	5,500	5,500
08.30.**.7630.**	LANDSCAPE IMPROVEMENTS	68,923	74,399	69,000	104,000
Total Capital/Transfers/Debt		442,012	213,213	204,500	319,500
Total Expenses		1,204,935	1,172,517	1,193,278	1,473,231
Total Forestry Fund		(123,363)	(20,299)	11,456	(1,473,231)

Park District of the City of Fargo
 2024 Preliminary Budget, General Fund Department Details

		Actual 2022	Projected 2023	Budget 2023	Preliminary Budget 2024
COURTS PLUS COUMMUNITY FITNESS					
Revenues					
10.12.06.4010.00	ADMISSIONS	86,760	95,171	87,000	98,000
10.12.**.4060.**	FRONT DESK TAXABLE CONCESSIONS	55,222	42,153	68,930	52,935
10.12.**.4220.**	MEMBERSHIPS	1,119,551	1,230,336	1,247,000	1,312,900
10.12.**.4240.**	GUEST FEES	103,913	113,848	130,000	110,000
10.12.03.4260.00	COURT FEES	123,879	151,330	110,000	125,000
10.12.**.4265.**	PRIVATE LESSONS	459,628	520,153	459,200	476,500
10.12.**.4270.**	LEAGUES	43,445	30,862	51,500	47,300
10.12.03.4275.10	USTA TOURNAMENTS	34,976	15,223	40,000	35,000
10.12.02.4280.00	LOCKER RENTAL	2,419	2,557	2,500	3,500
10.12.06.4282.00	TANNING	4,665	5,652	1,500	5,000
10.12.06.4300.00	DAYCARE	2,359	8,922	2,100	24,000
10.12.**.4320.**	YOUTH RECREATION ACTIVITIES	56,053	56,189	57,000	60,000
10.12.**.4340.**	GYM RENTALS	154,563	126,336	106,000	121,000
10.12.02.4345.00	PROCESSING FEE	9,850	12,825	11,000	12,000
10.12.**.4380.**	NON-TAXABLE COOLER BEVERAGES	59,620	63,491	57,500	43,300
10.12.20.4400.00	VENDING MACHINES - MASSAGE CHAIRS	884	1,046	1,000	1,000
10.12.03.4670.00	SPONSORSHIP/DONATIONS	21,520	26,000	17,000	16,000
10.12.20.4672.00	ADVERTISING REVENUE	228	433	-	-
10.12.**.4700.**	MISC. INCOME	1,896	1,008	4,000	1,000
Total Revenues		2,341,431	2,503,534	2,453,230	2,544,435
Expenses					
Personnel					
10.12.**.5100.**	FULL TIME COMPENSATION	656,623	671,384	684,062	654,049
10.12.**.5105.**	COMMISSION - FULLTIME	63,286	73,976	19,200	-
10.12.**.5200.**	PART TIME COMPENSATION	338,658	479,593	432,500	451,500
10.12.**.5205.**	COMMISSIONS - PART TIME	70,108	70,767	65,900	73,100
10.12.20.5540.00	UNEMPLOYMENT	(888)	-	-	-
10.12.20.5545.00	BACKGROUND CHECK/DRUG SCRIN FEE	2,149	1,714	3,000	2,500
10.12.20.5560.00	HEALTH INSURANCE	119,012	-	125,000	-
Total Personnel		1,248,948	1,297,433	1,329,662	1,181,149
Operations					
10.12.**.6010.**	BANK FEES	58,083	72,358	60,450	72,500
10.12.02.6015.00	BAD DEBT EXPENSE	8,873	11,118	10,000	10,000
10.12.**.6030.**	PROMOTION/ADVERTISING	28,263	25,857	50,000	45,000
10.12.**.6050.**	MILEAGE	745	226	700	2,250
10.12.20.6070.00	COMPUTER SERVICE FEES	38,418	45,426	39,000	50,000
10.12.20.6090.00	RECURRING MAINTENANCE	128,898	136,719	125,000	140,000
10.12.**.6100.**	GENERAL SUPPLIES - PLAYGROUND	40,043	48,838	39,350	55,300
10.12.20.6115.00	UNIFORMS	1,912	3,249	3,000	2,500
10.12.20.6130.00	MEALS & MEETINGS	137	212	350	350
10.12.**.6140.**	CONCESSION COGS	66,951	73,782	76,300	71,500
10.12.20.6150.00	OFFICE SUPPLIES	1,687	1,945	3,200	2,500
10.12.20.6170.00	PRINTING	2,801	2,671	2,800	2,800
10.12.20.6180.00	PURCHASED SERVICES	2,813	5,906	5,000	5,000
10.12.**.6200.**	PROGRAM/EVENT EXPENSES	47,389	53,645	57,900	52,100
10.12.**.6220.**	YOUTH REC EXPENSES	11,784	15,664	17,000	20,000
10.12.**.6230.**	SALES TAX - FRONT DESK CONCESSIONS	2,472	2,770	8,700	3,200
10.12.20.6240.00	TELEPHONE/INTERNET	14,325	17,176	16,000	18,000
10.12.**.6245.**	PROFESSIONAL DEVELOPMENT	3,616	5,572	17,350	15,800
10.12.**.6250.**	TRAVEL	1,514	673	1,800	2,300
10.12.20.6260.00	ELECTRIC	118,845	130,624	144,000	126,000
10.12.20.6270.00	GAS/OIL	-	7,841	-	-
10.12.20.6280.00	HEAT	33,974	41,380	30,000	36,000
10.12.20.6320.00	WATER & CITY UTILITIES	10,488	12,272	11,000	11,000
10.12.**.6380.**	MISC EXPENSE	683	50	200	700
10.12.**.6410.**	REPAIR FACILITY & EQUIPMENT	143,335	114,267	101,400	226,200
10.12.20.6425.00	EQUIPMENT RENTAL	(55,090)	-	-	-
10.12.20.6480.00	POSTAGE/MAILING	1,371	1,244	1,000	1,200
Total Operations		714,330	831,484	821,500	972,200
Capital/Transfer/Debt					
10.12.**.7020.**	SCHEDULED EQUIPMENT	28,713	25,000	25,000	35,000
10.12.**.7080.**	UNSCHEDULED EQUIPMENT	19,007	6,500	6,500	9,500
10.12.20.7910.00	INTEREST	32,390	27,305	27,305	22,099
10.12.20.7950.00	PRINCIPAL	212,747	217,832	217,832	223,038
Total Capital/Transfer/Debt		292,857	276,637	276,637	289,637
Total Expenses		2,256,135	2,405,554	2,427,799	2,442,986
Total Courts Plus Community Fitness		85,296	97,980	25,431	101,449

PARK DISTRICT OF THE CITY OF FARGO

2024 Budget

DEBT SERVICE FUND BUDGET SUMMARY

CASH BALANCE JANUARY 1, 2023	\$	10,864,256
REVISED 2023 REVENUES & TRANSFER		<u>\$9,366,003</u>
RESOURCES AVAILABLE FOR 2023	\$	20,230,259
REVISED 2023 EXPENDITURES & TRANSFERS		<u>(7,359,289)</u>
PROJECTED CASH BALANCE JANUARY 1, 2024	\$	12,870,971
PROJECTED 2024 REVENUES & TRANSFERS		<u>11,077,770</u>
RESOURCES AVAILABLE FOR 2024	\$	23,948,741
PROJECTED 2024 EXPENDITURES		<u>(11,077,770)</u>
PROJECTED CASH BALANCE JANUARY 1, 2024		12,870,971

PROJECTED 2024 REVENUES	\$	11,077,770
PROJECTED 2024 EXPENDITURES		<u>(11,077,770)</u>
REVENUES OVER (UNDER) EXPENDITURES	\$	<u><u>-</u></u>

PARK DISTRICT OF THE CITY OF FARGO
 2024 Budget
 VALLEY SENIOR SERVICES FUND BUDGET SUMMARY

CASH BALANCE JANUARY 1, 2023	\$	4,029,653
REVISED 2023 REVENUES & TRANSFER		<u>5,785,057</u>
RESOURCES AVAILABLE FOR 2023	\$	9,814,710
REVISED 2023 EXPENDITURES & TRANSFERS		<u>(5,782,644)</u>
PROJECTED CASH BALANCE JANUARY 1, 2024	\$	4,032,066
PROJECTED 2024 REVENUES & TRANSFERS		<u>7,207,519</u>
RESOURCES AVAILABLE FOR 2024	\$	#####
PROJECTED 2024 EXPENDITURES		<u>(7,207,519)</u>
PROJECTED CASH BALANCE JANUARY 1, 2024		4,032,066
<hr/>		
PROJECTED 2024 REVENUES & TRANSFERS	\$	7,207,519
PROJECTED 2024 EXPENDITURES		<u>(7,207,519)</u>
REVENUES OVER (UNDER) EXPENDITURES	\$	<u><u>0</u></u>

	Actual 2022	Projected 2023	Budget 2023	Preliminary Budget 2024
VALLEY SENIOR SERVICES				
Revenues				
.*.*.4010.				
20.45.20.4011.00				
.*.*.4340.				
.*.*.4420.				
.*.*.4440.				
.*.*.4660.				
.*.*.4670.				
.*.*.4675.				
.*.*.4700.				
.*.*.4810.				
.*.*.4850.				
.*.*.4855.				
.*.*.4860.				
18.45.15.4865.00				
.*.*.4875.				
Total	6,702,915	5,785,057	5,806,236	7,207,519
Total Revenues	6,702,915	5,785,057	5,806,236	7,207,519
Expenses				
Personnel				
.*.*.5100.				
.*.*.5200.				
.*.*.5520.				
.*.*.5540.				
.*.*.5545.				
.*.*.5560.				
.*.*.5562.				
.*.*.5585.				
.*.*.5610.				
Total	3,166,638	3,170,482	3,314,963	3,448,061
Operations				
.*.*.6010.				
.*.*.6020.				
.*.*.6030.				
.*.*.6050.				
.*.*.6070.				
.*.*.6085.				
.*.*.6090.				
.*.*.6100.				
.*.*.6105.				
.*.*.6110.				
.*.*.6115.				
.*.*.6130.				
.*.*.6150.				
.*.*.6170.				
.*.*.6175.				
.*.*.6180.				
.*.*.6185.				
.*.*.6200.				
.*.*.6240.				
.*.*.6245.				
.*.*.6270.				
.*.*.6290.				
.*.*.6350.				
.*.*.6380.				
.*.*.6410.				
.*.*.6420.				
.*.*.6450.				
20.45.10.6455.00				
.*.*.6480.				
Total Operations	2,426,483	2,444,733	2,494,768	3,406,458
Capital/Transfer/Debt				
.*.*.7080.				
.*.*.7620.				
.*.*.7910.				
.*.*.7950.				
Total Capital/Transfer/Debt	229,787	167,428	-	353,000
Total Expenses	5,822,908	5,782,644	5,809,731	7,207,519
TOTAL VALLEY SENIOR SERVICES	880,008	2,413	(3,495)	0

**THE BUDGET OF THE
PARK DISTRICT AND THE PARK DISTRICT RECREATION SYSTEM
OF THE CITY OF FARGO, NORTH DAKOTA**

FOR TWELVE MONTHS JANUARY 1, 2024 - DECEMBER 31, 2024

STATE OF NORTH DAKOTA)
COUNTY OF CASS) ss

I hereby certify that the within budget of the Park District and the Park District Recreation System of the City of Fargo, North Dakota for the twelve (12) months commencing January 1, 2024 is the final budget as approved and passed by the governing body on the third day of October 2023

Dr. Michael Joseph Deutch

New 2024 Budgeted Positions

<u>Title</u>	<u>Department</u>	<u>Sub Department</u>	<u>Director</u>	<u>Percent of Year</u>	<u>Complex or Current Operations</u>	<u>Budgeted</u>
1 Arborist	PARK MAINTENANCE	Forestry	Tony	100%	Current Operations	
2 Golf Director, TBD	Golf	Golf	Dave/Carolyn	100%	Current Operations	
3 IT Technician	Administration	IT	Amy	100%	Current Operations	
4 Marketing Manager/Specialist	Administration	Community Relations	Carolyn	100%	Current Operations	
5 Meal Operational Supervisor	VSS	VSS	Paul	100%	Current Operations	
6 Park Maint 2, TBD	PARK MAINTENANCE	PARK MAINTENANCE	Tony	100%	Current Operations	
7 Recreation Supervisor, TBD	Recreation	Recreation	Kevin	50%	Current Operations	
8 Richand County Driver	VSS	VSS	Paul	100%	Current Operations	
9 Sports Turf Employee	PARK MAINTENANCE	Sports Turf	Tony	100%	Current Operations	
10 Concessions Supervisor	Concessions	Concessions	Kevin	83%	Complex	
11 Facility Scheduling Asst.	Recreation	Recreation	Kevin	100%	Complex	
12 Sports Complex	Facilities	Sports Complex	Kali	75%	Complex	
13 Sports Complex	Facilities	Sports Complex	Kali	75%	Complex	
14 Sports Complex	Facilities	Sports Complex	Kali	50%	Complex	
15 Sports Complex	Facilities	Sports Complex	Kali	50%	Complex	
16 Sports Complex	Facilities	Sports Complex	Kali	17%	Complex	
17 Sports Complex Assistant Manager	Facilities	Sports Complex	Kali	50%	Complex	
18 Sports Complex Assistant Manager	Facilities	Sports Complex	Kali	100%	Complex	
19 Sports Complex Ops Manager	Facilities	Sports Complex	Kali	100%	Complex	
						992,395.83

2024 Preliminary Budget Capital detail

Description	Preliminary Budget 2024	Department	Sub department	Director	Priority	Explanation of Equipment/Capital Improvement
Parks Master Plan	\$ 250,000.00	Admin	Executive Administration	Dave Bietz	1	Master Plan the entire Parks System in Fargo
REACH program for Sports Complex	\$ 15,000.00	Admin	Facilities	Carolyn Boutain	1	To display ads and schedules - use at all facilities including Sports Complex instead of jump drives (and can expand to Concessions, arenas, courts plus)
New HRIS / Payroll Software - switch to new vendor	\$ 245,391.00	Admin	HR	Stacy Kruger	1	We have checked into what the cost would be to switch our HRIS/Payroll software vendor to one that is more encompassing less manual work, etc..
Microsoft office 365 subscription per user, Renewal	\$ 65,000.00	Admin	IT	Amy Longtin	1	Software yearly cost for office 365 products
Cybersecurity renewal	\$ 13,000.00	Admin	IT	Amy Longtin	1	Cyber Security insurance and compliance
Datto backup cloud services	\$ 10,428.00	Admin	IT	Amy Longtin	1	Cloud backup software/data recovery
Adobe Acrobat Pro Software Renewal	\$ 10,000.00	Admin	IT	Amy Longtin	1	Edit PDF documents, and creative suite marketing tools
Renovate lower level locker rooms - Family Rooms	\$ 150,000.00	Courts Plus	Courts Plus	Kelly Kissel	1	We need Family changing rooms within the facility
Fitness Equipment	\$ 35,000.00	Courts Plus	Courts Plus	Kelly Kissel	1	Replace/Add equipment
Replace Men's and Women's upstairs locker rooms - Phase 2	\$ 30,000.00	Courts Plus	Courts Plus	Kelly Kissel	1	Replace old lockers that cannot find parts for.
Expand Sauna in Upstairs Men's Locker Room	\$ 15,000.00	Courts Plus	Courts Plus	Kelly Kissel	1	More room for members. Gaining popularity.
Big Fans	\$ 10,000.00	Courts Plus	Courts Plus	Kelly Kissel	1	Air flow in lower weight room. Humidity issue, rusting out equipment.
Snack Vending Machine	\$ 6,000.00	Courts Plus	Courts Plus	Kelly Kissel	1	Be able to sell more snack items in the lobby. Revenue producer.
Waterproof foundation wall behind tennis courts 5,6,7	\$ 5,000.00	Courts Plus	Courts Plus	Kelly Kissel	1	Stop water from leaking into the courts whenever it rains, snow melts, etc
Fargo Parks Sports Complex Website?	\$ 20,000.00	Facilities	Sports Complex	Susan Fuas	1	A decision needs to be reached on naming of the facility as well as positioning. If the facility is going to be positioned as a new subbrand (like Broadway Square has been) then a budget for website development needs to be included in the 2024 budget.
Update the FargoGolf website	\$ 10,000.00	Golf	Golf	Susan Fuas	1	Templates used to create the website are not supported and it no longer updates, This would get split into the 5 golf accounts
Triplex greens mower	\$ 64,000.00	Golf	Edgewood & El Zagal	Dave Bietz	1	Replace triplex 4606 with 2200hrs in need of major repairs
55HP Tractor with turf tires and front and back hydraulics	\$ 48,000.00	Golf	Edgewood & El Zagal	Dave Bietz	1	Replace small undersized tractor
100" 4 Wheel Fairway Mower	\$ 90,000.00	Golf	Osgood	Dave Bietz	1	Replace our oldest Fairway Mower with 2,000 hrs
Medium Duty Electric Utility Cart W/Lithium Batteries and Electric Dump	\$ 22,000.00	Golf	Osgood	Dave Bietz	1	Replacement for XRT 1200 cart
Medium Duty Utility cart with Electric dump	\$ 14,000.00	Golf	Osgood	Dave Bietz	1	Replacement for Workman 2100
Greens Covers	\$ 7,000.00	Golf	Osgood	Dave Bietz	1	Annual replacement of 3 covers
300 Gallon Sprayer	\$ 99,250.00	Golf	Rose Creek & Prairiewood	Dave Bietz	1	Additional sprayer to provide better conditions. 5586 is 2014
Bunker Rake	\$ 27,200.00	Golf	Rose Creek & Prairiewood	Dave Bietz	1	Replace Asset 5906 2015 Toro bunker rake
Tow Behind Debris Blower	\$ 11,000.00	Golf	Rose Creek & Prairiewood	Dave Bietz	1	Replace oldest blower
Replace Pro Shop/Restaurant Patio Furniture	\$ 7,500.00	Golf	Rose Creek & Prairiewood	Dave Bietz	1	Current patio furniture is in fair/poor condition
Ice Making Machine for Prairiewood On-Course Drinking Water	\$ 2,000.00	Golf	Rose Creek & Prairiewood	Dave Bietz	1	Reliable ice for drinking water. Spent around \$650 on ice in 2022
New siding, windows and doors at Brunsdale	\$ 15,000.00	Park Maintenance	Facilities Maintenance	Tony Schmitt	1	Start the process of bringing our warming houses upto date
Re-shingling Oak Creek gazebo	\$ 9,000.00	Park Maintenance	Facilities Maintenance	Tony Schmitt	1	Overdue
Re-shingling Stonebridge gazebo	\$ 9,000.00	Park Maintenance	Facilities Maintenance	Tony Schmitt	1	Overdue
Fiat bed for Wade's truck	\$ 8,000.00	Park Maintenance	Facilities Maintenance	Tony Schmitt	1	Required to pull a heavy duty trailer
Re-shingling Village West warming house	\$ 7,500.00	Park Maintenance	Facilities Maintenance	Tony Schmitt	1	Overdue
Bury gas and replace furnace at Lincoln	\$ 6,000.00	Park Maintenance	Facilities Maintenance	Tony Schmitt	1	1 of 2 remaining electric furnaces. More efficient.
Bury gas and replace furnace at Washington	\$ 6,000.00	Park Maintenance	Facilities Maintenance	Tony Schmitt	1	1 of 2 remaining electric furnaces. More efficient.
Add internet where needed - warming houses (IT budget)	\$ 5,000.00	Park Maintenance	Facilities Maintenance	Tony Schmitt	1	Makes our lock system for efficient. Remote programming
Honeywell thermostat system to monitor building temps (IT budget)	\$ 5,000.00	Park Maintenance	Facilities Maintenance	Tony Schmitt	1	Allows us to monitor heating systems during the winter months to avoid freezing out buildings
6' chain link fence with automatic front gate and 2 rear gates around south shop	\$ 90,000.00	Park Maintenance	Forestry	Tony Schmitt	1	To protect shop from theft
(3) 1/2 ton pickup trucks (used)	\$ 85,000.00	Park Maintenance	Forestry	Tony Schmitt	1	To add to fleet for additional seasonal staff
1 ton truck with dump bed and water equipment	\$ 65,000.00	Park Maintenance	Forestry	Tony Schmitt	1	To replace old 1995 water truck
Orchard Glen & Forest River Recreational Trail Program- Grant Match	\$ 60,000.00	Park Maintenance	Forestry	Tony Schmitt	1	Orchard Glen/Forest Trail improvements (2 vault toilets, signage, connect the two parks and trail overlay/routes)
1 ton truck with dump bed	\$ 60,000.00	Park Maintenance	Forestry	Tony Schmitt	1	To add to fleet for additional seasonal staff
104 bunker blocks for material bins	\$ 18,000.00	Park Maintenance	Forestry	Tony Schmitt	1	To build material bin walls
1 Large tractor with Double Auger Snowblower	\$ 172,000.00	Park Maintenance	Park Maintenance Administration	Tony Schmitt	1	need another tractor and snowblower on south end of town now that we are adding an additional plow route with continued growth of trails and sidewalks
1 5910 Large Area Mower	\$ 160,000.00	Park Maintenance	Park Maintenance Administration	Tony Schmitt	1	Replace old 5900; we pushed this off last year and it now a priority
Loader Blower	\$ 75,000.00	Park Maintenance	Park Maintenance Administration	Tony Schmitt	1	Need larger blower to help clean up areas around town that are prone to drifting
Parking Lot Stripping	\$ 30,000.00	Park Maintenance	Park Maintenance Administration	Tony Schmitt	1	
1 Used Pickup for Mow Crew	\$ 25,000.00	Park Maintenance	Park Maintenance Administration	Tony Schmitt	1	additional pickup for mow crew; we continue to gain areas and need larger crew
New Bike Rental Shelter	\$ 25,000.00	Park Maintenance	Park Maintenance Administration	Tony Schmitt	1	current frame is bent and can no longer be repaired; temporary repairs have been made to hopefully last through the summer
Asphalt Trails and Parking Lots Assessment	\$ 20,000.00	Park Maintenance	Park Maintenance Administration	Tony Schmitt	1	
IWORQ Annual Work Order Subscription	\$ 20,000.00	Park Maintenance	Park Maintenance Administration	Tony Schmitt	1	
1 Long Bed Cart	\$ 15,000.00	Park Maintenance	Park Maintenance Administration	Tony Schmitt	1	Cart to station at Rabanus in order to treat park as regional park
1 Deck over Tilt Trailer for Ventrac	\$ 14,000.00	Park Maintenance	Park Maintenance Administration	Tony Schmitt	1	Ventrac has large deck that needs to be hauled on a deckover trailer; this is the mower that we use for levees and drainage basins
1 Trailer for Bobcat Rig	\$ 14,000.00	Park Maintenance	Park Maintenance Administration	Tony Schmitt	1	Current trailer has rusted axles and is becoming unsafe to operate on roadways

2024 Preliminary Budget Capital detail

Description	Preliminary Budget 2024	Department	Sub department	Director	Priority	Explanation of Equipment/Capital Improvement
1 Toolcat Blower	\$ 10,100.00	Park Maintenance	Park Maintenance Administration	Tony Schmitt	1	Currently can not keep up with City of Fargo's sidewalk snow removal requirements; we run into the issue of not having enough pieces of equipment when our Forestry team offers to help
1 Double-axle Trailer for Mow Crew	\$ 9,500.00	Park Maintenance	Park Maintenance Administration	Tony Schmitt	1	additional trailer to go with the additional mow crew truck listed above
Concrete Improvements and Renovations	\$ 1,500,000.00	Park Maintenance	Parks	Dave Bietz	1	Annual Improvements
Yunker Farm Relocate Dog Park and Parking lot	\$ 750,000.00	Park Maintenance	Parks	Dave Bietz	1	First step in master plan of Yunker Farm
Playground Improvement Projects	\$ 400,000.00	Park Maintenance	Parks	Dave Bietz	1	Playground Replacements in Two Parks
Rheault Farm Fence Replacement	\$ 116,500.00	Park Maintenance	Parks	Dave Bietz	1	North and East Side fencing replacement
Parking Lot Snow Removal-FPSC	\$ 100,000.00	Park Maintenance	Parks	Dave Bietz	1	New FPSC Complex
Renovate Metro Rec	\$ 50,000.00	Park Maintenance	Parks	Dave Bietz	1	To be used for office space for our facilities department and concessions
Renovate Yunker Farm House	\$ 50,000.00	Park Maintenance	Parks	Dave Bietz	1	To renovate existing house layout to accommodate programing opportunities.
Park Amenities	\$ 50,000.00	Park Maintenance	Parks	Dave Bietz	1	Annual Improvements
Broadway Square Snow Removal	\$ 20,000.00	Park Maintenance	Parks	Dave Bietz	1	Contracted Service
Field lighting upgrade Anderson complex	\$ 590,000.00	Park Maintenance	Sports Turf	Tony Schmitt	1	Field lights are over 30 years old - in bad shape
12 ft on field mower	\$ 105,000.00	Park Maintenance	Sports Turf	Tony Schmitt	1	Replace aging on field mower with high hrs.-problems are adding up.
3/4 ton pickup/with sled for irrigation/and rack	\$ 52,750.00	Park Maintenance	Sports Turf	Tony Schmitt	1	This would be a replacement for Jimi irrigation and his truck would replace a fifth wheel
Dugout upgrade for Anderson	\$ 30,000.00	Park Maintenance	Sports Turf	Tony Schmitt	1	\$30,000 was budgeted in 2023 - continue on dugouts in 2024
Perimeter fence North Complex shop	\$ 28,000.00	Park Maintenance	Sports Turf	Tony Schmitt	1	Close off shop maintenance area
Used replacement pick up	\$ 25,000.00	Park Maintenance	Sports Turf	Tony Schmitt	1	Route pickups are getting old and need replacement
Soccer Goal order (5 sets, 3 sizes)	\$ 20,000.00	Park Maintenance	Sports Turf	Tony Schmitt	1	In need of more goals for soccer needs
New Scrubber ride on for Sports Arena	\$ 15,000.00	Park Maintenance	Sports Turf	Tony Schmitt	1	To improve our coverage area for cleaning facility
Garbage can redo at the North complex	\$ 6,200.00	Park Maintenance	Sports Turf	Tony Schmitt	1	Bases for cans and matching cans for facility
Gate for northwest corner	\$ 17,000.00	Recreation	Facilities	Kevin Boe	1	The only way to get the nets on and off the ice is through the zam door. It is extremely hard and dangerous getting them on and off by yourself. Adding this gate would be great for staff.
Hot water heater at Coliseum	\$ 15,000.00	Recreation	Facilities	Kevin Boe	1	Old and constantly breaking down
Light switch in Zam room for rink lights	\$ 7,000.00	Recreation	Facilities	Kevin Boe	1	Currently there is no way to turn on the new lights from the Zam room.
Replace Strainer baskets - Southwest Pool	\$ 100,000.00	Recreation	Pools	Kevin Boe	1	Baskets are 23 years old and rusting out and need to be replaced asap.
Install a shade structure - Roger Gress Northside Pool	\$ 20,000.00	Recreation	Pools	Kevin Boe	1	There is only one shade system at this pool. this would give extra shade and allow us to have one available for party rentals
Replace Sand, laterals, gaskets for filtration system - Davies Pool	\$ 10,225.00	Recreation	Pools	Kevin Boe	1	Sand and laterals are over 10 years old
Circulation Pump Repair - Annual - Southwest Rec Pool	\$ 8,000.00	Recreation	Pools	Kevin Boe	1	Annual need to keep pumps in working condition
Replace Sand, laterals, gaskets for filtration system - Roger Gress North Pool	\$ 7,000.00	Recreation	Pools	Kevin Boe	1	Sand and laterals are over 20 years old
Circulation Pump Repair - Annual - Roger Gress Northside Rec Pool	\$ 6,000.00	Recreation	Pools	Kevin Boe	1	Annual need to keep pumps in working condition
Purchase Pool Vacuum - Southwest Rec. Pool	\$ 6,000.00	Recreation	Pools	Kevin Boe	1	Old vacuum no longer works
Replace carpet with hard flooring - Davies Pool	\$ 5,000.00	Recreation	Pools	Kevin Boe	1	The carpet in this room is wore out and needs replacement. A hard flooring will be a better fit for a wet environment.
Replace Cross Country Skis and Boots	\$ 10,000.00	Recreation	Recreation	Kevin Boe	1	The current skis and boots need replacement
Ed Clapp Office workstation replacement	\$40,000.00	VSS	Cass County	Paul Grindeland	1	new cubicles in new office layout
Purchase new Steele County Bus	\$ 70,000.00	VSS	Steele County	Paul Grindeland	1	Current bus has 173,000 mi.
Trail-Steele County van	\$70,000.00	VSS	Trail/Steele County	Paul Grindeland	1	Current van has 160,000 mi.

6,619,544.00

2024 Budgeted Professional Development

Name/Position	Department	Sub Department	Description	Date	Cost	Director
Tara Nielsen	Admin	Executive Administration	Admin Professionals Conference	Sept/Oct	3,000.00	Executive Director
Tara Nielsen	Admin	Executive Administration	Chamber/Misc Meetings	TBD	300.00	Executive Director
Executive Director	Admin	Executive Administration	Misc Meetings	TBD	500.00	Executive Director
Susan Faus	Admin	Executive Administration	Misc Meetings	TBD	500.00	Executive Director
Dave Bietz	Admin	Executive Administration	Misc Meetings	TBD	500.00	Executive Director
Park District	Admin	Executive Administration	NDRPA Membership	TBD	3,200.00	Executive Director
Executive Director	Admin	Executive Administration	NDRPA State Conference and Dues	Sept	500.00	Executive Director
Susan Faus	Admin	Executive Administration	NDRPA State Conference and Dues	Sept	500.00	Executive Director
Dave Bietz	Admin	Executive Administration	NDRPA State Conference and Dues	Sept	500.00	Executive Director
Executive Director	Admin	Executive Administration	NDRPA State Meetings	TBD	500.00	Executive Director
Susan Faus	Admin	Executive Administration	NDRPA State Meetings	TBD	500.00	Executive Director
Dave Bietz	Admin	Executive Administration	NDRPA State Meetings	TBD	500.00	Executive Director
Dave Bietz	Admin	Executive Administration	NRPA Conference	Oct	3,000.00	Executive Director
Executive Director	Admin	Executive Administration	NRPA Congress	Oct	3,000.00	Executive Director
Susan Faus	Admin	Executive Administration	NRPA Congress	Oct	3,000.00	Executive Director
Park District	Admin	Executive Administration	NRPA Membership	TBD	1,750.00	Executive Director
Cindy Boettcher	Admin	Finance	Admin Professionals Conference	Sept/Oct	3,000.00	Broc Lietz
Luke Evenson	Admin	Finance	AICPA Governmental Accounting Conference, online	August	1,095.00	Broc Lietz
Kristy Soular	Admin	Finance	Annual IOFM Membership & Certification	September	695.00	Broc Lietz
Finance Office Staff	Admin	Finance	Blackbaud Training Subscription	Annual	1,000.00	Broc Lietz
Cindy Boettcher	Admin	Finance	Chamber/Women's Connect Meetings/Day Conferences	TBD	500.00	Broc Lietz
Luke Evenson	Admin	Finance	CPA annual renewal fee	annual	85.00	Broc Lietz
Deanna Magnuson	Admin	Finance	Day Conference(s)	TBD	500.00	Broc Lietz
Stephanie Bares	Admin	Finance	Day Conference(s)	TBD	500.00	Broc Lietz
Stephanie Bares	Admin	Finance	Excel Class	TBD	200.00	Broc Lietz
Luke Evenson	Admin	Finance	ND CPA Society Annual Fee	annual	160.00	Broc Lietz
Broc Lietz	Admin	Finance	NDRPA State Conference and Dues	Sept	500.00	Broc Lietz
Broc Lietz	Admin	Finance	NDRPA State Meetings	Varioius	500.00	Broc Lietz
Broc Lietz	Admin	Finance	NRPA Conference	Oct	3,000.00	Broc Lietz
Julie Franzwa	Admin	HR	Disrupt HR Event	Fall	40.00	Stacy Kruger
Elli Agather	Admin	HR	Disrupt HR Event	Fall	40.00	Stacy Kruger
Shelby Larsen	Admin	HR	Disrupt HR Event	Fall	40.00	Stacy Kruger
Stacy Kruger	Admin	HR	Disrupt HR Event	Fall	40.00	Stacy Kruger
Julie Franzwa	Admin	HR	FMHRA annual membership	Annual	165.00	Stacy Kruger
Elli Agather	Admin	HR	FMHRA annual membership	Annual	165.00	Stacy Kruger
Shelby Larsen	Admin	HR	FMHRA annual membership	Annual	165.00	Stacy Kruger
Stacy Kruger	Admin	HR	FMHRA annual membership	Annual	165.00	Stacy Kruger
(Julie, Elli, Stacy)	Admin	HR	HR Collaborative (\$250 confrence + \$400 hotel (2 nights)+ meals/mileage) offered every other year, even years	April	2,550.00	Stacy Kruger
Julie Franzwa	Admin	HR	HR Premier Learning Solutions annual subscription	Annual	200.00	Stacy Kruger
Elli Agather	Admin	HR	HR Premier Learning Solutions annual subscription	Annual	200.00	Stacy Kruger
Shelby Larsen	Admin	HR	HR Premier Learning Solutions annual subscription	Annual	200.00	Stacy Kruger
Stacy Kruger	Admin	HR	HR Premier Learning Solutions annual subscription	Annual	200.00	Stacy Kruger
Safety Coordinator - to be filled	Admin	HR	ND Safety Council Conference	April	1,250.00	Stacy Kruger
Safety Coordinator - to be filled	Admin	HR	ND Safety Council Membership	Annual	475.00	Stacy Kruger
(Elli & Stacy)	Admin	HR	NDRPA (\$500 per person per Carolyn B)	September	1,000.00	Stacy Kruger
Stacy Kruger	Admin	HR	NRPA (\$750 conference + \$1,250 (5 nights) + meals)	October	2,500.00	Stacy Kruger
Julie Franzwa	Admin	HR	SHRM annual membership	Annual	250.00	Stacy Kruger
Elli Agather	Admin	HR	SHRM annual membership	Annual	250.00	Stacy Kruger
Shelby Larsen	Admin	HR	SHRM annual membership	Annual	250.00	Stacy Kruger
Stacy Kruger	Admin	HR	SHRM annual membership	Annual	250.00	Stacy Kruger
Julie Franzwa	Admin	HR	SHRM National Conference (\$2,100 confrence+ \$1,000 (4 nights) + meals)	June	3,500.00	Stacy Kruger

2024 Budgeted Professional Development

Name/Position	Department	Sub Department	Description	Date	Cost	Director
(Elli, Stacy)	Admin	HR	SHRM State Conference (\$400 conference + \$600 (3 nights) +meals/mileage)	September	2,400.00	Stacy Kruger
Shelby Larsen	Admin	HR	SHRM study Book for SHRM-CP certification taking in 2025	Winter	1,000.00	Stacy Kruger
Safety Coordinator - to be filled	Admin	HR	Various Safety Webinars / Trainings	Annual	1,000.00	Stacy Kruger
Elli, Julie, Shelby, Stacy	Admin	HR	Various Webinars	Annual	1,000.00	Stacy Kruger
(Julie, Elli, Shelby)	Admin	HR	Vogel Conference (\$200 each)	Spring	600.00	Stacy Kruger
Amy Longtin	Admin	IT	Software Class Instruction	TBD	1,500.00	Susan Fuas
William Lyons	Admin	IT	Software Class Instruction	TBD	1,500.00	Amy Longtin
kylie kanwisher	Admin	Community Relations	Fall NDRPA State Conference	September	500.00	Carolyn Boutain
tori bender	Admin	Community Relations	Fall NDRPA State Conference	September	500.00	Carolyn Boutain
kelly kuntz	Admin	Community Relations	Fall NDRPA State Conference	September	500.00	Carolyn Boutain
casandra doll	Admin	Community Relations	Fall NDRPA State Conference	September	500.00	Carolyn Boutain
carolyn boutain	Admin	Community Relations	Fall NDRPA State Conference	September	500.00	Carolyn Boutain
Tori Bender	Admin	Community Relations	FMWF 35 under 35	Jan-June	700.00	Carolyn Boutain
Kylie Kanwisher	Admin	Community Relations	Master Class -photography	TBD	500.00	Carolyn Boutain
Casandra Doll	Admin	Community Relations	NRPA Conference	october	3,000.00	Carolyn Boutain
Carolyn Boutain	Admin	Community Relations	NRPA Conference	october	3,000.00	Carolyn Boutain
Kelly Kuntz	Admin	Community Relations	NRPA Conference Virtual	october	300.00	Carolyn Boutain
Tori Bender	Admin	Community Relations	PRSA	Annual	200.00	Carolyn Boutain
Marketing Team (3)	Admin	Community Relations	State of the Cities - \$35 each x 3	TBD	105.00	Carolyn Boutain
Kylie Kanwisher	Admin	Community Relations	TedX	July	100.00	Carolyn Boutain
Tori Bender	Admin	Community Relations	TedX	July	100.00	Carolyn Boutain
Kelly Kuntz	Admin	Community Relations	TedX	July	100.00	Carolyn Boutain
Casandra Doll	Admin	Community Relations	TedX	July	100.00	Carolyn Boutain
Kylie Kanwisher	Admin	Community Relations	Webinar on ADA signs	TBD	200.00	Carolyn Boutain
Cassie Doll	Admin	Community Relations	website training	TBD	500.00	Carolyn Boutain
Marketing Team	Admin	Community Relations	Women's connect - 12 times @ \$50 each	TBD	600.00	Carolyn Boutain
Group Ex Instructors	Courts Plus	Courts Plus	Annual budget for Group Ex Continuing Eduation for certifications/workshops. Instructors can receive up to \$100 per year.	TBD	500.00	Kelly Kissel
Personal Trainers	Courts Plus	Courts Plus	Annual Budget for Pt certifications and CEC reimbursement. Trainers can receive up to \$100 per year	TBD	500.00	Kelly Kissel
Crystal Howes	Courts Plus	Courts Plus	Continuing Eduation classes related to childcare /leadership Conferences	TBD	1,000.00	Kelly Kissel
Jamie Smith	Courts Plus	Courts Plus	Continuing Eduation classes related to supervisory/leadership Conferences	TBD	500.00	Kelly Kissel
Angelique Kube	Courts Plus	Courts Plus	Customer Service and/or Accounting Seminars	TBD	1,000.00	Kelly Kissel
Logan Cossette	Courts Plus	Courts Plus	Customer Service/Management Seminars	TBD	1,000.00	Kelly Kissel
2- Courts Plus Staff	Courts Plus	Courts Plus	Fall NDRPA State Conference	TBD	800.00	Kelly Kissel
Wayne Herrick	Courts Plus	Courts Plus	Leadership and/or Management Conferences	TBD	1,500.00	Kelly Kissel
Kelly Kisell	Courts Plus	Courts Plus	Leadership Conferences	TBD	2,000.00	Kelly Kissel
Dean Linstad	Courts Plus	Courts Plus	Maintenance/Operations Seminars	TBD	1,000.00	Kelly Kissel
Brian Elhard	Courts Plus	Courts Plus	Maintenance/Operations Seminars	TBD	1,000.00	Kelly Kissel
Oliver Summers	Courts Plus	Courts Plus	Tennis Workshop and/or Certifications	TBD	1,000.00	Kelly Kissel
Zach Zitor	Courts Plus	Courts Plus	Tennis Workshop and/or Certifications	TBD	1,000.00	Kelly Kissel
Nate Young	Courts Plus	Courts Plus	Tennis/Pickleball Workshop and/or Certifications	TBD	1,000.00	Kelly Kissel
4- Courts Plus Staff	Courts Plus	Courts Plus	Trip to tour facilities and meet with other professionals	TBD	2,000.00	Kelly Kissel
Tatiana Friese	Events	Events	Event Management School Year 2	TBA	3,000.00	Kevin Boe
Stephanie D'Ambrosio	Events	Events	International Festival & Events Convention	TBA	3,000.00	Kevin Boe
Stephanie D'Ambrosio	Events	Events	Miscellaneous Seminars	TBA	500.00	Kevin Boe
Tatiana Friese	Events	Events	Miscellaneous Seminars	TBA	500.00	Kevin Boe
Pace Maier	Events	Events	Miscellaneous Seminars	TBA	500.00	Kevin Boe
Pace Maier	Events	Events	Miscellaneous Seminars	TBA	1,000.00	Kevin Boe
Stephanie D'Ambrosio	Events	Events	MNFEA	TBA	500.00	Kevin Boe
Tatiana Friese	Events	Events	MNFEA	TBA	500.00	Kevin Boe
Nerw Events Postion	Events	Events	MNFEA	TBA	500.00	Kevin Boe
Tom Porten	Golf	Edgewood	Assistant Dues	TBD	400.00	Carolyn Boutain

2024 Budgeted Professional Development

Name/Position	Department	Sub Department	Description	Date	Cost	Director
Greg McCullough	Golf	Edgewood	Conference & PGA Dues	TBD	1,500.00	Carolyn Boutain
Eric Smith	Golf	Edgewood	GCSAA Conference	February	4,000.00	Dave Bietz
Jason Spitzner	Golf	Edgewood	GCSAA Dues	May	500.00	Dave Bietz
Eric Smith	Golf	Edgewood	GCSAA Dues	January	205.00	Dave Bietz
Jeff Simdorn	Golf	Edgewood	GCSAA Dues	January	205.00	Dave Bietz
Eric Smith	Golf	Edgewood	Local training/seminar	TBD	200.00	Dave Bietz
Jeff Simdorn	Golf	Edgewood	Local training/seminar	TBD	200.00	Dave Bietz
Jason Spitzner	Golf	Edgewood	MGCSA Dues	March	190.00	Dave Bietz
Eric Smith	Golf	Edgewood	MGCSA GCSAA Dues	January	190.00	Dave Bietz
Jeff Simdorn	Golf	Edgewood	North Central Turf Grass Association Dues and Conference	February	300.00	Dave Bietz
Jason Spitzner	Golf	Edgewood	North Central Turf Grass Association Dues and Conference	February	300.00	Dave Bietz
Eric Smith	Golf	Edgewood	North Central Turf Grass Association Dues and Conference	February	300.00	Dave Bietz
Jeff Simdorn	Golf	Edgewood	South Dakota GCSAA Conference and Dues	March	500.00	Dave Bietz
Christian Stensgard	Golf	Osgood	Assistant Dues	TBD	400.00	Carolyn Boutain
Chris Larson	Golf	Osgood	Conference & PGA Dues	TBD	1,500.00	Carolyn Boutain
Joe Gross	Golf	Osgood	Golf Course Superintendent	November	240.00	Dave Bietz
Ryan Stalboerger	Golf	Osgood	Golf Course Superintendent Association of America Conference	February	4,000.00	Dave Bietz
Ryan Stalboerger	Golf	Osgood	Golf Course Superintendent Association of America Dues	November	465.00	Dave Bietz
Ryan Stalboerger	Golf	Osgood	Local development training and seminars	TBD	300.00	Dave Bietz
Joe Gross	Golf	Osgood	Local development training and seminars	TBD	300.00	Dave Bietz
Ryan Stalboerger	Golf	Osgood	ND Rec and Park Association Conference & Dues	September	600.00	Dave Bietz
Ryan Stalboerger	Golf	Osgood	North Central Turf Grass Association Dues & Conference	February	350.00	Dave Bietz
Joe Gross	Golf	Osgood	North Central Turf Grass Association Dues & Conference	February	300.00	Dave Bietz
Ryan Stalboerger	Golf	Osgood	South Dakota GCSAA Conference & Dues	March	700.00	Dave Bietz
Joe Gross	Golf	Osgood	South Dakota GCSAA Conference & Dues	March	700.00	Dave Bietz
Matt Cook	Golf	Rose Creek	Education Expense (Allowance for PGA National Merchandise and Education Seminar)	TBD	1,500.00	Carolyn Boutain
Eli Kollman	Golf	Rose Creek	GCSAA Dues	November	205.00	Dave Bietz
Mechanic	Golf	Rose Creek	GCSAA Dues	November	205.00	Dave Bietz
Joel Sperl	Golf	Rose Creek	GCSAA National Conference	February	4,000.00	Dave Bietz
Jeremiah Frisinger	Golf	Rose Creek	GCSAA National Conference	February	4,000.00	Dave Bietz
Eli Kollman	Golf	Rose Creek	Local Development and Training Seminar	TBD	200.00	Dave Bietz
Jack Powers	Golf	Rose Creek	PGA of America Professional Dues for Assistant Professional	TBD	400.00	Carolyn Boutain
Mechanic	Golf	Rose Creek	SDGCSA Conference & Dues	March	700.00	Dave Bietz
Mechanic	Golf	Rose Creek	SDGCSA Equipment Manager Certification Program	TBD	320.00	Dave Bietz
Jodi Buzick	Park Maintenance	Administration	Administrative Professionals Conference - EA Ignite - Nashville TN or ASP	April	4,000.00	Tony Schmitt
Tyler Kirchner	Park Maintenance	Administration	American Society of Landscape Architects - Conference	November	2,300.00	Tony Schmitt
Tyler Kirchner	Park Maintenance	Administration	American Society of Landscape Architects (Annual)	NA	535.00	Tony Schmitt
Tyler Kirchner	Park Maintenance	Administration	Council of Landscape Architect Registration Boards - Renewal (Annual)	NA	155.00	Tony Schmitt
Tony Schmitt	Park Maintenance	Administration	Miscellaneous Development Seminars	Various	500.00	Dave Bietz
Tyler Kirchner	Park Maintenance	Administration	ND License Renewal - 2 years	NA	125.00	Tony Schmitt
Tony Schmitt	Park Maintenance	Administration	North Central Turfgrass Association - Conference & Dues	February	370.00	Dave Bietz
Tony Schmitt	Park Maintenance	Administration	North Dakota Recreation and Park Association Conference & Dues	September	500.00	Dave Bietz
Tony Schmitt	Park Maintenance	Administration	NRPA Directors Schol	August	4,000.00	Dave Bietz
Mike Steffen	Park Maintenance	Facilities	National Facilities Manager Conference	October	2,500.00	Tony Schmitt
Barry Hanson	Park Maintenance	Facilities	National Facilities Manager Conference	October	2,500.00	Tony Schmitt
Forester	Park Maintenance	Forestry	Certified Park and Recreation Professional Certification	TBD	450.00	Tony Schmitt
Forester	Park Maintenance	Forestry	Dakota ISA Conference Aberdeen	January	500.00	Tony Schmitt
Arborist Supervisor	Park Maintenance	Forestry	Dakota ISA Conference Aberdeen	January	500.00	Tony Schmitt
Arborist	Park Maintenance	Forestry	Dakota ISA Conference Aberdeen	January	500.00	Tony Schmitt
Forester	Park Maintenance	Forestry	Dakota ISA workshop	TBD	50.00	Tony Schmitt
Arborist	Park Maintenance	Forestry	Dakota ISA workshop	TBD	50.00	Tony Schmitt
Arborist	Park Maintenance	Forestry	Dakota ISA workshop	TBD	50.00	Tony Schmitt

2024 Budgeted Professional Development

Name/Position	Department	Sub Department	Description	Date	Cost	Director
Arborist	Park Maintenance	Forestry	Dakota ISA workshop	TBD	50.00	Tony Schmitt
Arborist Supervisor	Park Maintenance	Forestry	Dakota ISA workshop	TBD	50.00	Tony Schmitt
Forester	Park Maintenance	Forestry	ISA membership renewal	December	165.00	Tony Schmitt
Arborist Supervisor	Park Maintenance	Forestry	ISA membership renewal	December	165.00	Tony Schmitt
Arborist	Park Maintenance	Forestry	ISA membership renewal	December	165.00	Tony Schmitt
Arborist	Park Maintenance	Forestry	ISA membership renewal	December	165.00	Tony Schmitt
4 Staff	Park Maintenance	Forestry	Minnesota Shade Tree Short Course registration/lodging	March	2,000.00	Tony Schmitt
Horticulturist	Park Maintenance	Forestry	NDNGLA renewal and conference	January	150.00	Tony Schmitt
Horticulturist Assistant	Park Maintenance	Forestry	NDNGLA renewal and conference	January	150.00	Tony Schmitt
Forestry Department	Park Maintenance	Forestry	Technical removal and rigging training	September	4,000.00	Tony Schmitt
Arborist	Park Maintenance	Forestry	Tree risk assessment qualification	TBD	1,000.00	Tony Schmitt
Park Foreman	Park Maintenance	Park Maintenance	Certified Playground Safety Inspector Course and Test	March	550.00	Tony Schmitt
Park Supervisor	Park Maintenance	Park Maintenance	Certified Playground Safety Inspector Course and Test	March	550.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	Certified Playground Safety Inspector Course and Test	March	550.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	Certified Playground Safety Inspector Course and Test	March	550.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	Certified Playground Safety Inspector Course and Test	March	550.00	Tony Schmitt
Park Supervisor	Park Maintenance	Park Maintenance	Certified Pool Operator Course and Test	April	350.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	Certified Pool Operator Course and Test	April	350.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	Certified Pool Operator Course and Test	April	350.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	Certified Pool Operator Course and Test	April	350.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	Certified Pool Operator Course and Test	April	350.00	Tony Schmitt
Mechanic	Park Maintenance	Park Maintenance	GCSAA Dues	November	220.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	Misc. Development Seminars	Various	1,000.00	Tony Schmitt
Park Foreman	Park Maintenance	Park Maintenance	ND Recreation & Park Association - Conference & Dues	September	600.00	Tony Schmitt
Park Supervisor	Park Maintenance	Park Maintenance	ND Recreation & Park Association - Conference & Dues	September	600.00	Tony Schmitt
Park Supervisor	Park Maintenance	Park Maintenance	ND Recreation & Park Association - Conference & Dues	September	600.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	ND Recreation & Park Association - Conference & Dues	September	600.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	ND Recreation & Park Association - Conference & Dues	September	600.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	ND Recreation & Park Association - Conference & Dues	September	600.00	Tony Schmitt
Park Foreman	Park Maintenance	Park Maintenance	North Central Turfgrass Association - Conference & Dues	February	370.00	Tony Schmitt
Park Supervisor	Park Maintenance	Park Maintenance	North Central Turfgrass Association - Conference & Dues	February	370.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	North Central Turfgrass Association - Conference & Dues	February	370.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	North Central Turfgrass Association - Conference & Dues	February	370.00	Tony Schmitt
Park Supervisor	Park Maintenance	Park Maintenance	Northern Green Turf Conference	January	850.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	Northern Green Turf Conference	January	850.00	Tony Schmitt
Mechanic	Park Maintenance	Park Maintenance	O'Reily's Night Classes	Various	650.00	Tony Schmitt
Maintenance Staff	Park Maintenance	Park Maintenance	Pesticide Certifications and Recertifications - 9 total	Various	900.00	Tony Schmitt
Mechanic	Park Maintenance	Park Maintenance	SD GCSA Conference and Dues	March	700.00	Tony Schmitt
Mechanic	Park Maintenance	Park Maintenance	SD GCSA Equipment Manager Certification Program	TBD	350.00	Tony Schmitt
Ani Nag	Park Maintenance	Park Maintenance	Tedx & Chamber Events	Various	200.00	Tony Schmitt
Mechanic	Park Maintenance	Park Maintenance	Toro School	March	1,100.00	Tony Schmitt
Mechanic	Park Maintenance	Park Maintenance	Toro School	March	1,100.00	Tony Schmitt
Mechanic	Park Maintenance	Park Maintenance	Zamboni Maintenance School	August	500.00	Tony Schmitt
Dave Suda	Park Maintenance	Sports Turf	North Central Turfgrass Association - Conference & Dues	February	370.00	Tony Schmitt
Dana Naylor	Park Maintenance	Sports Turf	North Central Turfgrass Association - Conference & Dues	February	370.00	Tony Schmitt
Jacob Trowbridge	Park Maintenance	Sports Turf	North Central Turfgrass Association - Conference & Dues	February	370.00	Tony Schmitt
Jimi Fogle - Irrigation Specialist	Park Maintenance	Sports Turf	North Central Turfgrass Association - Conference & Dues	February	370.00	Tony Schmitt
Nick Pearson	Park Maintenance	Sports Turf	North Central Turfgrass Association - Conference & Dues	February	370.00	Tony Schmitt
Dave Suda	Park Maintenance	Sports Turf	SFMA Membership Dues	January	150.00	Tony Schmitt
Dana Naylor	Park Maintenance	Sports Turf	SFMA Membership Dues	January	150.00	Tony Schmitt
Jacob Trowbridge	Park Maintenance	Sports Turf	SFMA Membership Dues	January	150.00	Tony Schmitt

2024 Budgeted Professional Development

Name/Position	Department	Sub Department	Description	Date	Cost	Director
Jimi Fogle - Irrigation Specialist	Park Maintenance	Sports Turf	SFMA Membership Dues	January	150.00	Tony Schmitt
Nick Pearson	Park Maintenance	Sports Turf	SFMA Membership Dues	January	150.00	Tony Schmitt
Dave Suda	Park Maintenance	Sports Turf	SFMA National Conference plus travel (estimate)	January	3,000.00	Tony Schmitt
Dana Naylor	Park Maintenance	Sports Turf	SFMA National Conference plus travel (estimate)	January	3,000.00	Tony Schmitt
Dave K	Recreation	Admin	Aquatic Facility Operator Certification Course - Virtual	TBA	300.00	Kevin Boe
Isabelle S	Recreation	Admin	Aquatic Facility Operator Certification Course - Virtual	TBA	300.00	Kevin Boe
Dave K	Recreation	Admin	National Aquatic Conference - Reno, NV	2/12/ - 2/15	2,000.00	Kevin Boe
Isabelle S	Recreation	Admin	National Aquatic Conference - Reno, NV	2/12/ - 2/15	2,000.00	Kevin Boe
(8) Program/Events Staff	Recreation	Admin	NDRPA State Conference	9/10-9/12	5,000.00	Kevin Boe
2 Arena Staff	Recreation	Admin	North American Rink Conference & Expo (NARCE)	6/12 - 6/15	5,000.00	Kevin Boe
(2) Program/Events Staff	Recreation	Admin	NRPA	10/8-10/10	6,000.00	Kevin Boe
Shawn/Marcy/Bekey/Liana	Recreation	Admin	One day Semiars (TED-X, Womens Connect)	TBA	3,000.00	Kevin Boe
Dave K	Recreation	Admin	Tour aquatic facilities	TBA	500.00	Kevin Boe
Isabelle S	Recreation	Admin	Tour aquatic facilities	TBA	500.00	Kevin Boe
Shawn Ludwig	Recreation	Admin	Xplor Recreation Software Conference	TBA	4,000.00	Kevin Boe
Marcy Brush	Recreation	Admin	Xplor Recreation Software Conference	TBA	4,000.00	Kevin Boe
Tyler Raymond	Sales	Sales	sales training	TBD	500.00	Carolyn Boutain
VSS Staff	VSS	VSS	2024 Concussion Symposium	TBA	-	Paul Grindeland
Bernie, Jamie, Amy, Hannah	VSS	VSS	Caregiver Conference - Memory Café	TBA	280.00	Paul Grindeland
VSS Staff	VSS	VSS	CassClay Hunger Summit	TBA		Paul Grindeland
VSS Staff	VSS	VSS	Casselton Senior Event	TBA		Paul Grindeland
VSS Staff	VSS	VSS	Hotel, Meals, Mileage for Bismarck Conf	TBA	2,640.00	Paul Grindeland
VSS Staff	VSS	VSS	ND Symposium on Adults, Aging & Disabilities	TBA	700.00	Paul Grindeland
VSS Staff	VSS	VSS	Northern Plains Conference on Aging	TBA	1,200.00	Paul Grindeland
VSS Staff	VSS	VSS	West Fargo Senior Expo	TBA	-	Paul Grindeland
Jamie, Jill	VSS	VSS	WF Senior Extravaganza Booth Set up by 8:30	TBA	-	Paul Grindeland

216,890.00