### **FARGO SPORTS COMPLEX**

# Project update

October 5, 2021

#### **Community Benefits:**

- Addresses Critical Need Comprehensive study identified Fargo's needs for indoor community recreation complex.
- Community Wellness Provide community space for a more active and healthier Fargo.
- Multipurpose Forward thinking design to accommodate recreation and community activities, classes and events while serving all ages, interests and backgrounds.
- Accessibility Provide year-round public access for Fargo residents and visitors for sports and community events.
- Memorable Destination State of the art community facility and a regional destination unlike any other of its kind.
- Economic Driver This facility will attract visitors from across the Midwest with its capacity to host large tournaments and events, bringing a positive economic impact to local businesses.

## **Projected Timeline:**

• Summer 2021 Design development phase (3-4 months)

• Fall 2021 Construction document phase (3-4 months)

• Winter 2021-22 Bid project

• Summer 2022 Begin construction

• Spring 2024 Open facility



#### **Amenities Include:**

- 1 Full Size Indoor Soccer Turf Field
- 4-7 Full Size Basketball Courts
- 400 M Indoor Walking Track
- Community Rooms
- Sanford POWER
- Future home of Fargo Park District Offices

#### **Key Statistics:**

- 13,000+ local kids in year one will utilize this facility regularly.
- 600,000+ visitors to facility annually.
- 45+ annual community events and sports tournaments.
- 20+ local sports organizations will utilize this facility annually.
- \$5 M+ in annual direct spending (CVB stat)

### **Funding**

Projected Total Budget: \$80.2 M

Park Board Commitment: \$38.5 M

**Total Private Donations** 

To Date: \$22.75 M \$61.25 M

#### **Overall Goal:**

50/50 — Private/Public Funding